

Highlights in the Foreign Exchange Market:

- In Asia, Korean shares played catch-up as they rallied 2% on their first day of trading after a rare long holiday on the back of expectations that tensions with Pyongyang could ease. Additionally, MSCI's broadest index of Asia-Pacific shares outside Japan was up 0.5%. Meanwhile, Russia and China both reiterated their calls for restraint in regards to nuclear tensions revolving around North Korea, after President Trump hinted that the only option left was of a military nature.
- The Pound Sterling continued to recover after suffering its biggest weekly drop in a year as stronger labor costs data hardened expectations of higher interest rates, the first in a decade. In addition, the pound was lifted after Prime Minister Theresa May vowed to ward off challenges to her leadership, hinting at a cabinet reshuffle to reassert her authority. The pound is up 0.8% against the dollar since the beginning of the week.
- In Europe, the Spanish crisis continues to drag on as Catalonia's secessionist leader faced increased pressure on Monday to abandon plans to declare independence from Spain, with France and Germany expressing support for the country's unity. Moreover, numerous companies have declared their intentions to move away from Catalonia due to the current climate of political uncertainty. On the other hand, Catalan secessionists are launching an attempt to form a coalition with opposition Socialists to oust Spanish Prime Minister Mariano Rajoy. Meanwhile, the Euro is trading higher against the Dollar, with the pair up 0.3%.

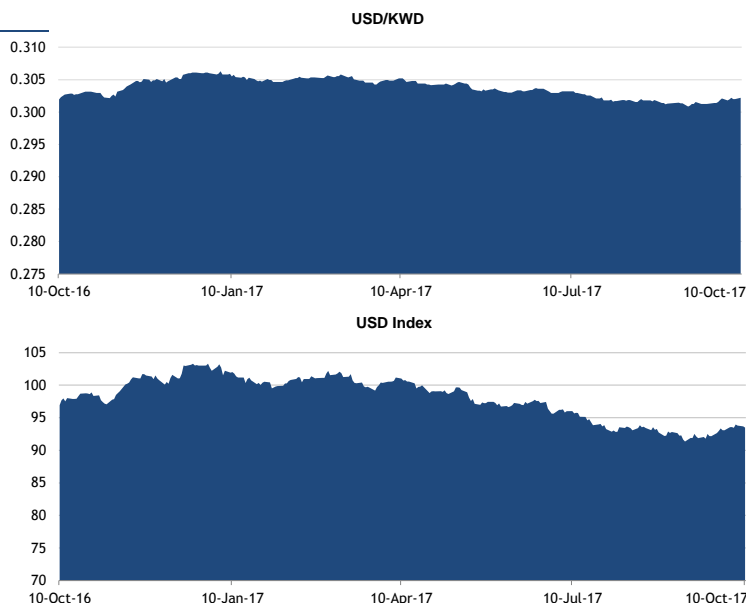


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1715	1.1769	1.1820	1.1865
GBP	1.3055	1.3105	1.3165	1.3215	1.3265
JPY	111.65	112.05	112.59	113.05	113.55
CHF	0.9685	0.9735	0.9783	0.9835	0.9890

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1739	12.03	EUR/GBP	0.8931	4.99
GBP/USD	1.3140	6.75	GBP/JPY	148.05	2.96
USD/JPY	112.66	(3.65)	EUR/JPY	132.28	7.71
USD/CHF	0.9796	(3.94)	EUR/CHF	1.1501	7.49

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved up to the 1.1756 level during Monday's trading session and currently sets at 1.1769 EUR Support is at (1.1665-1.1690) any break below targets 1.1580 level The pair is currently Bearish.

The USD/JPY pair moved down to the 112.31 level during Monday's trading session and currently sets at 112.59 USD/JPY Resistance is at (113.55-113.75) any break above targets 115.50 The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.24	1.36	1.52	1.81
EUR	-0.41	-0.41	-0.38	-0.31	-0.22
GBP	0.24	0.28	0.35	0.51	0.74
CHF	-0.79	-0.78	-0.73	-0.65	-0.51
AUD	1.73	1.91	1.93	1.68	2.02

Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-17	GBP	Manufacturing Production m/m	-	0.3%	0.5%
10-Oct-17	USD	FOMC Kashkari Speaks	-	-	-
11-Oct-17	USD	JOLTS Job Openings	-	6.06M	6.17M
11-Oct-17	USD	FOMC Meeting Minutes	-	-	-
12-Oct-17	USD	PPI m/m	-	0.4%	0.2%
12-Oct-17	EUR	ECB President Draghi Speaks	-	-	-
12-Oct-17	USD	FOMC Member Powell Speaks	-	-	-
13-Oct-17	USD	CPI m/m	-	0.6%	0.4%
13-Oct-17	USD	Core CPI m/m	-	0.2%	0.2%
13-Oct-17	USD	Retail Sales m/m	-	1.5%	-0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.33	1.51	1.96	2.36	2.90
Germany	-0.75	-0.72	-0.27	0.45	1.23
United Kingdom	0.36	0.42	0.75	1.36	1.95
Japan	-0.16	-0.15	-0.10	0.05	0.88

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	52.97	0.76	Dow Jones	22,761.07	(12.60)
Brent	55.38	(0.04)	Nikkei 225	20,823.51	132.80
West Texas	49.53	(0.20)	S&P 500	2,544.73	(4.60)
Gold	1,287.88	0.30	KuwaitSE	6,628.28	(20.91)

All information has been sourced from Reuters

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