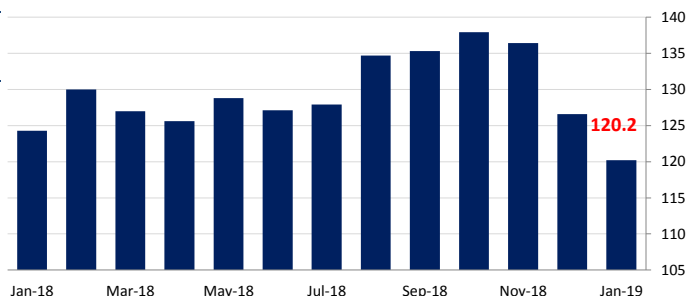


Highlights in the Foreign Exchange Market:

- The US economy added more jobs than expected in January despite a slight increase in the unemployment rate. Nonfarm payrolls increased by 304,000 during January of 2019 surpassing expectations of 165,000 jobs. The unemployment rate rose by just one-tenth of a percentage point at 4% versus the 3.9% forecast. Looking at average earnings, the figure increased 3.2%, down from the 3.35% figure seen in December. With worker pay on the rise, consumer spending may add to inflation pressures possibly pushing the case for the Federal Reserve to raise interest rates this year.
- Consumer confidence fell in January to its weakest level since July 2017 from 126.6 to 120.2. Missing expectations of a drop to 124, the measure gauging consumer expectations mirrored American's weakening views on current conditions. Though the figure had recently hit an 18-year high, it appears that the five-week government shutdown, continuing trade tensions with China and major swings in US stocks have taken their toll on confidence. During the shutdown alone the index fell 7.8 points, leading many to believe the drop is due to a "shock event" which leads to temporary results. On the bright side, with the shutdown being over for now and financial markets stabilizing, a rebound in confidence may be seen in the months ahead.
- Looking at equities, the S&P 500 is up for the fourth consecutive day mainly boosted by tech stock earnings. The index was up 0.7% to 2,724.87, while the Dow Jones rose 0.4% to 25,174.31. Investors will now watch for updates on the trade war with China and president Trump's annual presidential address in which he is expected to highlight his legislative agenda for the year.

US Consumer Confidence
1 Year Performance



S&P 500
2 Month Performance

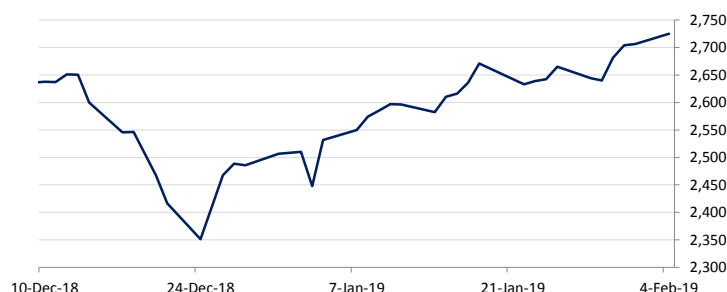


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1330	1.1380	1.1431	1.1480	1.1535
GBP	1.2935	1.2985	1.3036	1.3085	1.3140
JPY	108.75	109.35	109.85	110.40	110.95
CHF	0.9875	0.9935	0.9985	1.0025	1.0085

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1435	(0.31)	EUR/GBP	0.8772	(2.38)
GBP/USD	1.3035	2.19	GBP/JPY	143.24	2.27
USD/JPY	109.88	(0.37)	EUR/JPY	125.67	(0.50)
USD/CHF	0.9977	1.71	EUR/CHF	1.1412	1.43

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1465 level during Monday's trading session and currently trading at 1.1431. EUR/USD Support is at (1.1330-1.1380) any break below would take the pair to 1.1285. Short term and medium term outlook are Neutral.

USD/JPY: The pair moved up to the 110.15 level during Monday's trading session and currently trading at 109.84. USD/JPY Support is at (108.45-108.75) any break below targets 107.75. Short term and medium term outlook are Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.88	2.25	2.56	2.81	3.06
USD	2.41	2.51	2.73	2.80	2.98
EUR	-0.44	-0.42	-0.34	-0.30	-0.17
GBP	0.70	0.73	0.92	1.03	1.18
CHF	-0.80	-0.78	-0.70	-0.65	-0.51
AUD	1.85	1.98	2.15	2.23	2.30

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Feb-19	AUD	Retail Sales m/m	-0.4%	0.0%	0.4%
4-Feb-19	AUD	RBA Rate Statement			
5-Feb-19	USD	ISM Non-Manufacturing PMI		57.0	57.6
7-Feb-19	NZD	Employment Change q/q		0.3%	1.1%
7-Feb-19	NZD	Unemployment Rate		4.1%	3.9%
7-Feb-19	USD	Fed Chair Powell Speaks			
7-Feb-19	GBP	BOE Inflation Report			
7-Feb-19	GBP	Monetary Policy Summary			
8-Feb-19	CAD	Employment Change			9.3K
8-Feb-19	CAD	Unemployment Rate			5.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.56	2.53	2.53	2.71	3.05
Germany	-0.55	-0.58	-0.35	0.17	0.78
United Kingdom	0.79	0.78	0.91	1.27	1.78
Japan	-0.18	-0.17	-0.17	-0.02	0.59

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	62.82	(0.32)	Dow Jones	25,239.37	0.70
Brent	62.70	(0.03)	Nikkei 225	20,858.72	(0.12)
West Texas	54.52	(0.18)	S&P 500	2,724.87	0.68
Gold	1,315.02	0.25	KuwaitSE	5,205.82	0.38

All information has been sourced from Reuters.

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