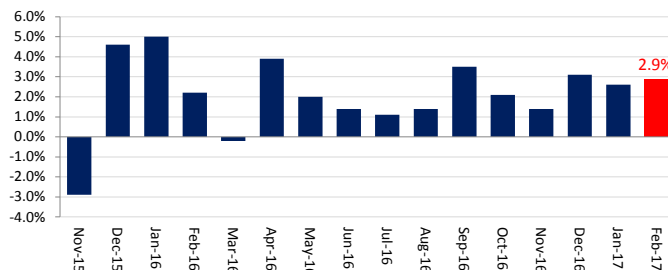


#### Highlights in the Foreign Exchange Market:

- The US dollar experienced its best performance in six months in yesterday's trading session thanks to a robust GDP figure. In addition, the Japanese yen dropped to a 16 days low versus the USD due to a meeting between North Korean and Chinese leaders, which was taken as a sign of easing geopolitical risk. However, the positive momentum of the greenback is missing today. The USD index is currently down by 0.15% and USD/JPY is also lower by 0.26%.
- In the US, economic growth has slowed at a lesser pace than estimated in the fourth quarter of 2017. The US GDP has expanded at a 2.9% q/q instead of the previously reported 2.5%, and higher than the estimate of 2.7%. There are signs that economic activity slowed in 2018 given the fall in retail sales on February, and housing data being weak. Analysts still believe that the economy will hit the Trump's administration 3% annual target this year.
- As for the UK, consumers are showing slightly higher confidence this month than they were in February. Their confidence is supported by the prospect of wages inching upwards, inflation slightly easing, and progress being made on Brexit negotiations. The consumer confidence index rose three points reaching minus seven in March.

US Final GDP



US Dollar Index



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2305	1.2280	<b>1.2328</b>	1.2380	1.2430
GBP	1.3980	1.4030	<b>1.4080</b>	1.4135	1.4195
JPY	105.55	106.00	<b>106.48</b>	107.00	107.50
CHF	0.9455	0.9505	<b>0.9555</b>	0.9605	0.9655

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2307	2.58	EUR/GBP	0.8743	(1.43)
GBP/USD	1.4076	3.97	GBP/JPY	150.35	(1.52)
USD/JPY	106.85	(5.36)	EUR/JPY	131.47	(2.94)
USD/CHF	0.9565	(1.76)	EUR/CHF	1.1774	0.78

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair fell down to the 1.2298 level during Wednesday's trading session and currently trading at 1.2328. EUR Resistance is at (1.2430-1.2460) any break above targets 1.2560 and Support is at (1.2285-1.2305) any break below targets 1.2185. The pair is currently Neutral.

USD/JPY: The pair moved up to the 107.01 level during Wednesday's trading session and currently trading at 106.48 USD/JPY Resistance is at (107.20-107.50) any break above targets 108.40 and Support is at (105.25-105.55) any break below targets 104.50 The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.75	2.00	2.19	2.50
USD	1.73	1.88	2.30	2.45	2.67
EUR	-0.42	-0.41	-0.38	-0.33	-0.25
GBP	0.49	0.51	0.68	0.80	1.00
CHF	-0.81	-0.79	-0.73	-0.65	-0.52
AUD	1.50	1.87	2.07	2.15	2.20

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Mar-18	EUR	Spanish Flach CPI y/y	1.2%	1.5%	1.1%
27-Mar-18	USD	CB Consumer Confidence	127.7	131.2	130.8
28-Mar-18	USD	Final GDP q/q	2.9%	2.7%	2.5%
28-Mar-18	USD	Pending Home Sales m/m	3.1%	2.1%	-4.7%
28-Mar-18	USD	Crude Oil Inventories	1.6M		-2.6M
29-Mar-18	EUR	German Prelim CPI m/m		0.5%	0.5%
29-Mar-18	GBP	Current Account		-23.7B	-22.8B
29-Mar-18	GBP	Final GDP q/q		0.4%	0.4%
29-Mar-18	CAD	GDP m/m			0.1%
29-Mar-18	USD	Core PCE Price Index m/m		0.2%	0.3%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.10	2.28	2.59	2.77	3.01
Germany	-0.72	-0.60	-0.10	0.50	1.15
United Kingdom	0.73	0.83	1.12	1.37	1.71
Japan	-0.16	-0.15	-0.11	0.03	0.73

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	65.24	(0.18)	Dow Jones	23,848.42	(9.29)
Brent	67.37	(0.03)	Nikkei 225	21,163.34	132.03
West Texas	64.29	(0.03)	S&P 500	2,605.00	(7.62)
Gold	1,323.54	(0.09)	KuwaitSE	6,631.03	27.52

#### Global Indices

All information has been sourced from Reuters

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