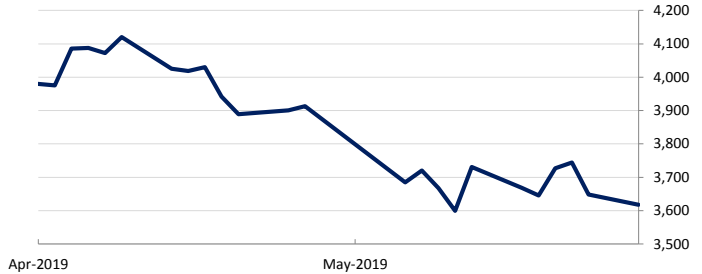


Highlights in the Foreign Exchange Market:

- Asian shares were mixed in the opening of this week's trading. Stocks in Japan were slightly changed, while they posted losses in China and Hong Kong. Chinese Index CSI 300 was down by 0.92% towards the end of today's trading hours, as for the Hang Seng of Hong Kong it sank by 1%.
- Japan's economy expanded by 0.5% on a quarterly basis in Q1 versus economists' forecasts of flat growth. Hence, the annual GDP came in at 2.1% from a 1.6% figure seen in Q4 2018. The improvement in GDP was mainly driven on the back of exports as real export volumes dropped by 2.4% quarter on quarter, while real imports plunged by a larger 4.6%. Despite better than anticipated growth, the details were much less encouraging. Real exports and imports contracted sharply in the first quarter of this year, largely reflecting weaker global demand and unresolved trade tensions. The initial report released today can be unreliable due to a limited source data. The subsequent reading, due on June 10, may lead to a large revision.
- Oil prices started the week strongly after several OPEC members, including Saudi Arabia, signaled intentions to curb their production. The continued tensions between the U.S and Iran have added a further push to send oil prices up by 1.19% for Brent and 1.16% for West Texas during today's trading session.

CSI 300 Index
1-Month Performance



Brent Crude
1-Month Performance

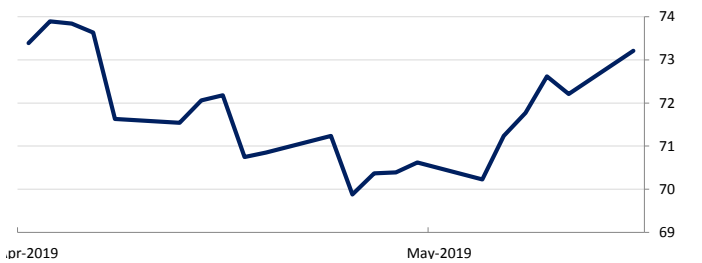


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1055	1.1110	1.1151	1.1205	1.1255
GBP	1.2615	1.2665	1.2728	1.2785	1.2825
JPY	109.15	109.65	110.17	110.70	111.20
CHF	1.0015	1.0065	1.0115	1.0170	1.0215

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1158	-2.74	EUR/GBP	0.8773	2.62
GBP/USD	1.2724	-0.17	GBP/JPY	140.06	-0.24
USD/JPY	110.08	-0.39	EUR/JPY	122.80	2.45
USD/CHF	1.0110	-2.90	EUR/CHF	1.13	-0.22

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1153 level during Friday's trading session and currently trading at 1.1151 EUR/USD Support is at (1.1055-1.1110) any break above would take the pair down to 1.0955. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2711 level during Friday's trading session and currently trading at 1.2728 GBP/USD Support is at (1.2615-1.2665) any break below would take the pair down to 1.2520. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	2.44	2.69	2.94	3.13
USD	2.40	2.44	2.52	2.55	2.64
EUR	-0.45	-0.41	-0.35	-0.31	-0.23
GBP	0.70	0.73	0.80	0.91	1.04
CHF	-0.81	-0.79	-0.71	-0.66	-0.52
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
21-May-19	USD	Fed Chair Powell Speaks			
21-May-19	AUD	Monetary Policy Meeting Minutes			
21-May-19	GBP	Inflation Report Hearings			
22-May-19	NZD	Retail Sales q/q		0.6%	1.7%
22-May-19	AUD	RBA Gov Lowe Speaks			
22-May-19	GBP	CPI y/y		2.2%	1.9%
22-May-19	CAD	Core Retail Sales m/m			
22-May-19	USD	FOMC Meeting Minutes			
23-May-19	EUR	German Flash Manufacturing PMI		44.9	44.4
24-May-19	GBP	Retail Sales m/m			1.1%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	2.22	2.17	2.20	2.41	2.84
Germany	-0.65	-0.65	-0.50	-0.09	0.56
United Kingdom	0.70	0.72	0.81	1.06	1.61
Japan	-0.17	-0.17	-0.17	-0.06	0.53

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	72.93	0.68	Dow Jones	25,764.00	-0.38
Brent	73.10	1.23	Nikkei 225	21,301.73	0.24
West Texas	63.47	1.13	S&P 500	2,859.53	-0.58
Gold	1,276.35	-0.09	KuwaitSE	4,749.88	-0.24

Global Indices

All information has been sourced from Bloomberg

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