

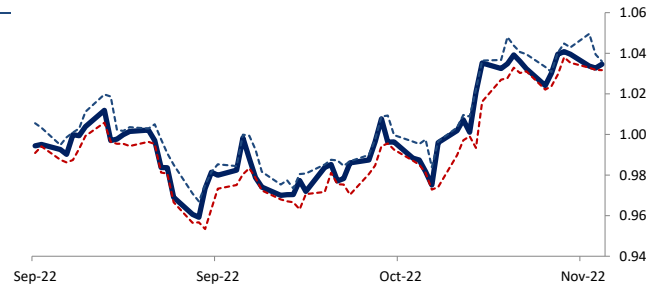
Kuwaiti Dinar Today

0.30750 / 0.30760

Key Market Highlights:

- US consumer confidence fell to a four-month low in November amid high inflation and rising borrowing costs, increasing the risks of a recession next year. The survey has however revealed confidence in the labor market that has illustrated resilience despite facing the Federal Reserve's historic interest rate increases. The Conference Board's consumer confidence index fell to 100.2, the lowest reading since July, from 102.2 in October. Meanwhile, 12-month inflation expectations increased to a four-month high of 7.2% from 6.9% in October, mainly due to rising gasoline and food prices.
- As in regards to the Euro zone, the key subject of the day will be Euro area inflation. Annual inflation rate in the Euro area is expected to fall to 10.4%, 0.2% down from October's 10.6% print. The expected range for the mentioned rate is between 11.0% and 9.8%. The EUR/USD pair has gained 4.71% so far this month and was last seen trading at 1.0345.
- When it comes to the black gold, talks regarding supply cut from OPEC have led to a three-day uptrend in WTI crude oil while markets desperately anticipate more demand from China. Uncertainty is still the theme when it comes to China as Covid restrictions remain in place. OPEC+ sources have indicated that there will be no change when it comes to output policies. However, a supply cut is under consideration.

EUR/USD
3-Month Performance



WTI Crude Oil
3-Month Performance

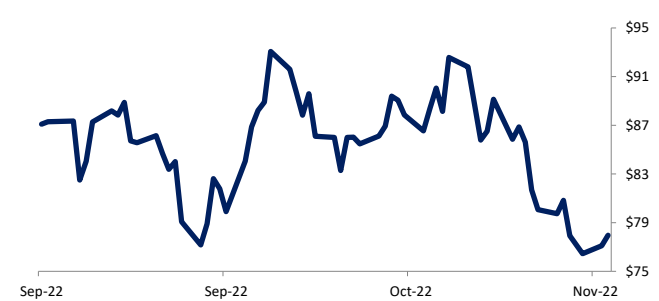


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0245	1.0305	1.0355	1.0400	1.0475
GBP	1.1870	1.1935	1.1985	1.2040	1.2100
JPY	137.50	138.10	138.65	139.20	139.90
CHF	0.9410	0.9475	0.9525	0.9575	0.9640

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0327	8.99	EUR/GBP	0.8642	2.83
GBP/USD	1.1953	(1.47)	GBP/JPY	165.73	6.80
USD/JPY	138.6800	20.34	EUR/JPY	143.26	9.94
USD/CHF	0.9538	4.46	EUR/CHF	0.9850	(4.89)

Brief Technical Commentary

EUR/USD: The pair remains in a consolidation range and currently trading at (1.0355). We have our supports at (1.0305-1.0245) and our resistance at (1.0400-1.0475). A breakout of the support or the resistance will dictate the direction.

GBP/USD: The pair remains in a consolidation range and currently trading at (1.1985). We have our supports at (1.1935-1.1870) and our resistance at (1.2040-1.2100). A breakout of the support or the resistance will dictate the direction.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.38	3.56	4.00	4.25	4.50
USD	3.80	4.12	4.40	4.69	4.89
EUR	1.40	1.49	1.95	2.44	2.89
GBP	2.93	3.19	3.54	3.93	4.31

Economic Events

Date	Country	Event	Actual	Forecast	Previous
28-Nov-22	AUD	RBA Gov Lowe Speaks			
29-Nov-22	CAD	GDP m/m	0.1%	0.1%	0.1%
29-Nov-22	USD	CB Consumer Confidence	100.2	100	102.5
30-Nov-22	USD	ADP Non-Farm Employment Change		200K	239K
30-Nov-22	USD	Prelim GDP q/q		2.8%	2.6%
30-Nov-22	USD	JOLTS Job Openings		10.36M	10.72M
30-Nov-22	USD	Fed Chair Powell Speaks			
01-Dec-22	CHF	CPI m/m		0.1%	0.1%
01-Dec-22	USD	ISM Manufacturing PMI		49.8	50.2
02-Dec-22	USD	Non-Farm Employment Change		200K	261K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.75	4.46	3.90	3.73	3.79
Germany	2.10	2.10	1.93	1.93	1.74
United Kingdom	3.05	3.20	3.21	3.11	3.37
Japan	-0.10	-0.03	0.11	0.24	1.51

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	83.03	(2.12)	Dow Jones	33,852.53	0.01
Brent	83.90	1.05	Nikkei 225	27,938.74	(0.32)
West Texas	78.47	0.35	S&P 500	3,957.63	(0.16)
Gold	1,753.49	0.20	KuwaitSE	7,533.81	(0.03)

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