

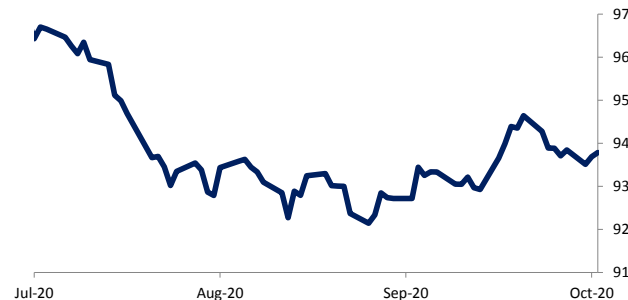
Kuwaiti Dinar Today

0.30600 / 0.30610

Highlights in the Foreign Exchange Market:

- The dollar maintained recent gains against most currencies this morning after U.S. President Donald Trump abruptly cancelled talks on economic stimulus with Democrat lawmakers, boosting demand for safe-haven assets. On Tuesday, Federal Reserve Chair Jerome Powell warned that the U.S. economy needed more economic assistance and could slip into a downward spiral if the coronavirus is not effectively controlled.
- Bank of Japan Governor Haruhiko Kuroda spoke yesterday highlighting vulnerabilities in supply chains and social infrastructure. To solve this issue, Asia must accelerate digitalization and business reform to tackle challenges to achieve sustainable growth he said. The comments back Japan's new prime minister Yoshihide Suga who has made digitalization a key policy issue. Work-from-home policies, e-commerce and services, and diversified supply-chain networks can help Japan's aging population offer more to the country's output.
- Oil prices fell overnight after U.S. President Donald Trump dashed hopes for a fourth stimulus package to boost the coronavirus-hit economy while the U.S. experienced a larger-than-expected increase in crude inventories. The collapse in negotiations dropped all risky assets while also foreshadowing less oil demand from a struggling economy. Prices were also pressured by data from the American Petroleum Institute showing U.S. oil stockpiles rose by 951,000 barrels last week also reducing U.S. oil demand.

US Dollar Index
3-Month Performance



Brent Crude
3-Month Performance

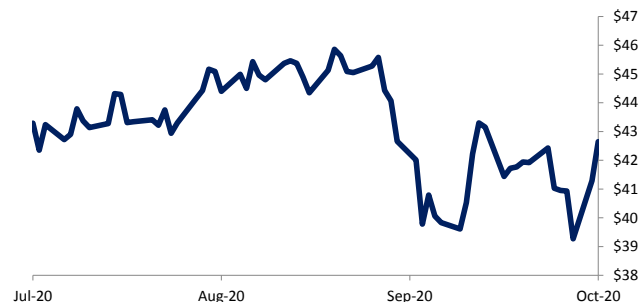


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1630	1.1680	1.1731	1.1780	1.1830
GBP	1.2785	1.2830	1.2887	1.2935	1.2985
JPY	104.70	105.15	105.72	106.20	106.70
CHF	0.9075	0.9135	0.9180	0.9230	0.9285

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1734	4.69	EUR/GBP	0.9111	7.67
GBP/USD	1.2877	(2.77)	GBP/JPY	135.88	(4.51)
USD/JPY	105.6200	(2.67)	EUR/JPY	123.93	1.77
USD/CHF	0.9177	(5.39)	EUR/CHF	1.0769	(9.75)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1807 level during Tuesday's trading session and currently trading at 1.1731. EUR/USD Resistances are at (1.1780-1.1830) any break above would take the pair up to 1.1975. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.2864 level during Tuesday's trading session and currently trading at 1.2887. GBP/USD Resistances are at (1.2935-1.2985) any break above would take the pair up to 1.3170. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.38	1.56	1.81	2.13
USD	0.10	0.14	0.22	0.23	0.35
EUR	-0.57	-0.57	-0.53	-0.50	-0.44
GBP	0.05	0.05	0.05	0.08	0.15
CHF	-0.82	-0.80	-0.76	-0.72	-0.60
AUD	0.06	0.05	0.05	0.13	0.06

Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Oct-20	USD	ISM Manufacturing PMI	55.4	56.0	56.0
2-Oct-20	USD	Unemployment Rate	7.90%	8.20%	8.40%
2-Oct-20	USD	Average Hourly Earnings	0.10%	0.50%	0.40%
5-Oct-20	USD	ISM Non-Manufacturing PMI	57.8	56.3	56.9
6-Oct-20	AUD	Cash Rate	0.25%	0.25%	0.25%
6-Oct-20	AUD	RBA Rate Statement			
6-Oct-20	EUR	ECB President Lagarde Speaks			
6-Oct-20	USD	Fed Chair Powell Speaks			
7-Oct-20	USD	FOMC Meeting Minutes			
9-Oct-20	CAD	Unemployment Rate		9.80%	10.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.15	0.32	0.75	1.55
Germany	-0.65	-0.71	-0.72	-0.52	-0.10
United Kingdom	-0.02	-0.04	-0.04	0.28	0.86
Japan	-0.15	-0.14	-0.10	0.03	0.63

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	40.08	0.63	Dow Jones	27,772.76	(1.34)
Brent	42.15	(1.17)	Nikkei 225	23,388.71	(0.19)
West Texas	40.06	(1.50)	S&P 500	3,360.95	(1.40)
Gold	1,885.61	0.45	KuwaitSE	5,645.54	0.86

Global Indices

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