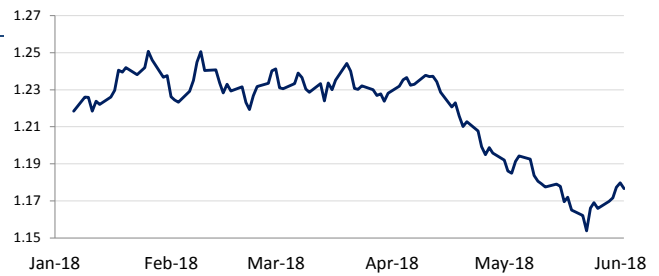


Highlights in the Foreign Exchange Market:

- This week is going to be heavy with economic figures as well as three Central Bank meetings. The US Fed, European Central Bank, and Bank of Japan will all meet this week to discuss monetary policy. Furthermore, inflation figures from the US, UK, and Euro zone will also be released this week which would sure be taken into consideration by their respective Central Banks. Markets currently predict a 85% chance of a hike from the US Fed.
- The US continued to face backlash against its decision to levy tariffs on most of his trading partners. Following retaliation from Canada and Mexico, the European Union has also announced its own tariffs. Starting in July, the EU plans to target €2.8bn of annual US imports. Jyrki Katainen, the EU commission's vice president, indicated that the decision was merely a defense of the EU's industries and legitimate interests.
- The Euro reached a two week high of 1.1834 following hawkish comments from the European Central Bank ahead of its meeting this week. The ECB may finally be ready to unwind its quantitative easing program after a period of robust euro zone growth and increasingly evident wage pressures. ECB chief economist Peter Praet indicated that underlying strength in the economy and the fact that such strength is affecting wage formation supports their confidence that inflation will reach a level of below, but close to, 2% over the medium term. Praet also added that market expectations that the ECB will halt its vast bond-buying program by the end of this year "are plausible".

EUR/USD
YTD Performance



US Federal Funds Target Rate

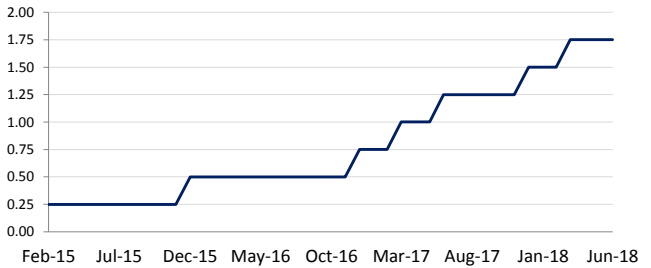


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1560	1.1660	1.1766	1.1865	1.1945
GBP	1.3205	1.3310	1.3410	1.3510	1.3605
JPY	107.50	108.50	109.53	110.40	111.45
CHF	0.9650	0.9750	0.9850	0.9950	1.0050

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1766	(1.92)	EUR/GBP	0.8774	(1.24)
GBP/USD	1.3410	(0.73)	GBP/JPY	146.81	(3.48)
USD/JPY	109.53	(2.79)	EUR/JPY	128.90	(4.65)
USD/CHF	0.9850	1.10	EUR/CHF	1.1590	(0.85)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1810 level during Friday's trading session and closed for the week at 1.1766 EUR/USD Resistance is at 1.1945 level marking the 300 Simple Moving Average any break above targets 1.2090 and Support is at (1.1510-1.1560) any break below targets 1.1430. The pair is currently Neutral.

USD/JPY: The pair moved up to the 109.85 level during Friday's trading session and currently trading at 109.53 USD/JPY Resistance is at 110.40 level marking the 250 Simple Moving Average any break above targets 111.45 and Support is at (107.50-108.35) any break below targets 106.85. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.75	1.94	2.19	2.44
USD	1.86	2.05	2.33	2.49	2.74
EUR	-0.43	-0.40	-0.35	-0.30	-0.23
GBP	0.49	0.50	0.63	0.76	0.94
CHF	-0.80	-0.79	-0.73	-0.65	-0.52
AUD	1.71	2.08	2.05	2.17	2.20

Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Jun-18	GBP	Manufacturing Production		0.3%	-0.1%
12-Jun-18	GBP	Average Earnings Index		2.5%	2.6%
12-Jun-18	USD	CPI m/m		0.2%	0.2%
13-Jun-18	GBP	CPI y/y		2.4%	2.4%
13-Jun-18	USD	FOMC Meeting			
14-Jun-18	GBP	Retail Sales		0.5%	1.6%
14-Jun-18	EUR	ECB Meeting			
14-Jun-18	USD	Retail Sales m/m		0.4%	0.3%
15-Jun-18	JPY	Bank of Japan Meeting			
15-Jun-18	EUR	Final CPI y/y		190K	164K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.28	2.50	2.78	2.95	3.09
Germany	-0.68	-0.69	-0.21	0.45	1.13
United Kingdom	0.63	0.74	1.09	1.39	1.85
Japan	-0.14	-0.13	-0.11	0.04	0.71

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	73.93	(0.09)	Dow Jones	22,930.36	91.99
Brent	74.20	(0.03)	Nikkei 225	22,694.50	(128.76)
West Texas	65.77	0.00	S&P 500	2,779.03	8.66
Gold	1,298.00	0.10	KuwaitSE	4,806.97	1.45

Global Indices

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).