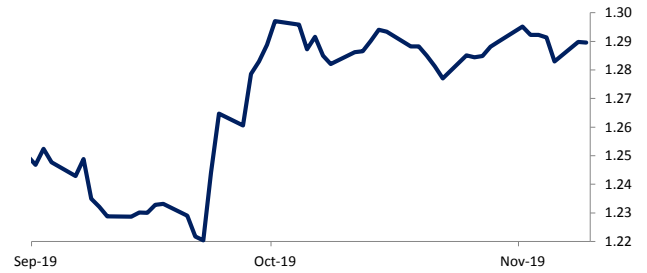


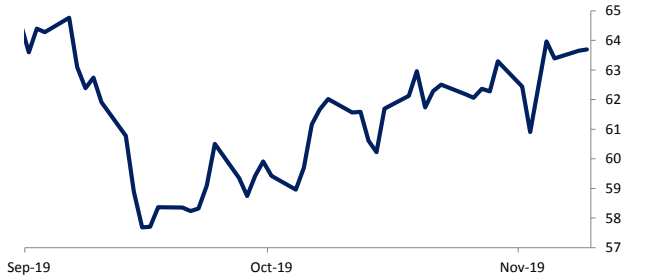
#### Highlights in the Foreign Exchange Market:

- The British pound rebounded yesterday as opinion polls continued to show the Conservative Party to likely win the Dec. 12 election with a pledge to implement Brexit and halt 3 years of political uncertainty. The pound grew 0.4% rising off 10-day lows hit on Friday when poor PMI data highlighted the weak state of the UK economy and underscored the low possibility of interest rate hikes in the near future.
- Germany's Ifo institute said that although its headline business climate index rose slightly in November, Germany's manufacturing sector is still stuck in recession. Companies still find their current order backlog very disappointing and are planning further production cutbacks. The business morale indicator rose to 95.0 from 94.7 in October and the Ifo Institute expects GDP growth of 0.2% in the fourth quarter.
- Oil prices held above \$63 a barrel as positive comments from the United States and China rekindled hopes in global markets that the world's two largest economies could soon sign an interim deal to end their trade war. Chinese daily Global Times cited experts close to trade talks as saying that China and the United States have reached a broad consensus on the first phase of the trade deal, though some differences remain over the removal of tariffs. Still, China's pledge to improve protections for intellectual property rights, including compensation for rights infringements is very supportive for the trade talks.

GBP/USD  
2-Month Performance



Brent Crude  
2-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0920	1.0970	1.1014	1.1055	1.1095
GBP	1.2795	1.2845	1.2895	1.2950	1.3010
JPY	107.90	108.50	108.98	109.45	109.95
CHF	0.9870	0.9920	0.9964	1.0010	1.0065

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1013	(3.97)	EUR/GBP	0.8536	(4.94)
GBP/USD	1.2898	1.09	GBP/JPY	140.48	0.36
USD/JPY	108.9000	(1.17)	EUR/JPY	119.92	(4.90)
USD/CHF	0.9964	1.54	EUR/CHF	1.0974	(2.46)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1002 level during Monday's trading session and currently trading at 1.1014. EUR/USD Supports are at (1.0920-1.0970) any break below would take the pair down to 1.0875. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2911 level during Monday's trading session and currently trading at 1.2895. GBP/USD Supports are at (1.2795-1.2845) any break below would take the pair down to 1.2650. Short term outlook is Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.19	2.56	2.75	3.00	3.19
USD	1.60	1.70	1.92	1.92	1.94
EUR	-0.55	-0.50	-0.44	-0.40	-0.30
GBP	0.69	0.71	0.78	0.84	0.93
CHF	-0.79	-0.75	-0.72	-0.65	-0.52
AUD	0.55	0.65	0.99	0.99	1.02

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
26-Nov-19	USD	CB Consumer Confidence		126.9	125.9
27-Nov-19	USD	Durable Goods Orders m/m		-0.5%	-1.2%
27-Nov-19	USD	Prelim GDP q/q		1.9%	1.9%
27-Nov-19	USD	Chicago PMI		47.2	43.2
27-Nov-19	USD	Core PCE Price Index m/m		0.2%	0.0%
28-Nov-19	EUR	German Prelim CPI m/m		-1%	0%
29-Nov-19	EUR	CPI Flash Estimate y/y		0.0	0.0
29-Nov-19	JPY	Tokyo Core CPI y/y		0.0	0.0
29-Nov-19	JPY	Unemployment Rate		2.4%	2.4%
30-Nov-19	CNY	Manufacturing PMI		49.5	49.3

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.56	1.60	1.62	1.76	2.20
Germany	-0.68	-0.64	-0.60	-0.35	0.15
United Kingdom	0.61	0.50	0.48	0.69	1.26
Japan	-0.19	-0.20	-0.20	-0.10	0.40

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	65.50	0.00	Dow Jones	28,066.47	0.68
Brent	63.60	(0.08)	Nikkei 225	23,415.44	0.56
West Texas	57.94	(0.12)	S&P 500	3,133.64	0.75
Gold	1,455.40	0.04	KuwaitSE	5,881.30	0.98

#### Global Indices

All information has been sourced from Reuters.

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