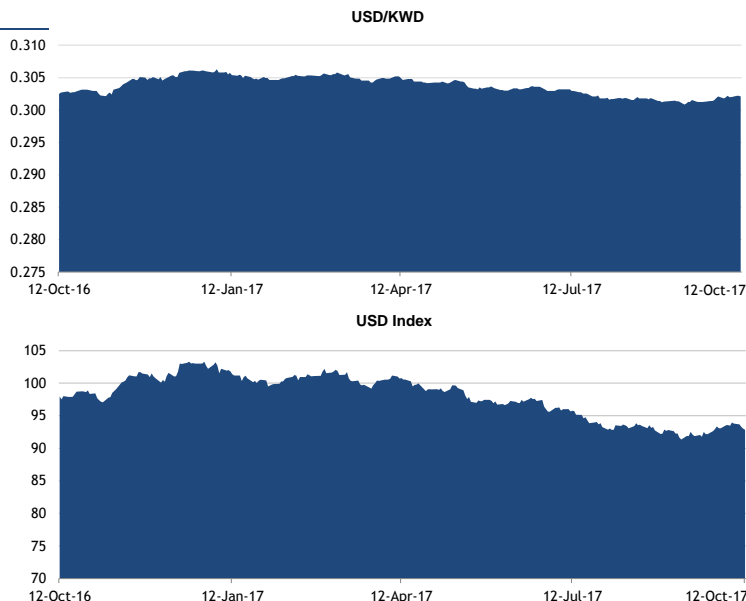


#### Highlights in the Foreign Exchange Market:

- The dollar reached an October low against a basket of currencies after the release of the FOMC minutes of the Fed's September meeting. The minutes revealed that Federal Reserve policymakers had a prolonged debate about the prospects of an increase in inflation figures. The slow pickup in inflation, which was viewed as being in a transitory period by some Fed members, has failed to live up to expectations despite the continuous dip in unemployment, now at a 17 year low of 4.2%. Some policymakers argued in favor of a third rate hike in 2017, while others insisted they wanted to witness economic data that inflation would move towards the Fed's 2% inflation objective before they acted again. The probability of a December rate increase hovered around 76% in terms of market confidence.
- In Europe, the single currency was able to shrug off rising tensions in Spain and increase to a monthly high. According to Koon Chow, strategist at UBP, "investors are treating the Catalonia independence risk as a minor banana skin that European leaders will be able to navigate around". The euro was able to rise 0.43% during trading yesterday.
- On the commodities front, gold reached a monthly high of \$1,296.77 after the release of the Fed minutes and managed to close in positive territory for the 4th straight day. Regarding equities, global indices were mostly green, helped by Tokyo's Nikkei closing at 21-year highs. Meanwhile, the fixed income markets were calm despite the release of the Fed minutes, with the US 10-year Treasury yield as well as the more rate-sensitive 2-year note yield mostly unchanged at 2.336% and 1.513% respectively.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1780	1.1825	<b>1.1874</b>	1.1940	1.1990
GBP	1.3145	1.3205	<b>1.3257</b>	1.3305	1.3360
JPY	111.35	111.85	<b>112.35</b>	112.90	113.45
CHF	0.9625	0.9675	<b>0.9725</b>	0.9775	0.9825

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1857	12.95	EUR/GBP	0.8966	5.14
GBP/USD	1.3221	7.48	GBP/JPY	148.74	3.37
USD/JPY	112.48	(3.94)	EUR/JPY	133.38	8.28
USD/CHF	0.9733	(4.55)	EUR/CHF	1.1540	7.66

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved up to the 1.1869 level during Wednesday's trading session and currently sets at 1.1874 EUR Support is at (1.1735-1.1780) any break below targets 1.1665 level The pair is currently Bearish.

The USD/JPY pair moved down to the 112.06 level during Wednesday's trading session and currently sets at 112.35 USD/JPY Resistance is at (113.45-113.75) any break above targets 115.50 The pair is currently Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.38
USD	1.20	1.24	1.36	1.53	1.81
EUR	-0.42	-0.40	-0.38	-0.31	-0.22
GBP	0.24	0.28	0.37	0.52	0.74
CHF	-0.80	-0.78	-0.73	-0.65	-0.51
AUD	1.64	1.75	1.97	2.08	2.02

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-17	GBP	Manufacturing Production m/m	0.4%	0.2%	0.4%
10-Oct-17	USD	FOMC Kashkari Speaks	-	-	-
11-Oct-17	USD	JOLTS Job Openings	6.08M	6.13M	6.14M
11-Oct-17	USD	FOMC Meeting Minutes	-	-	-
12-Oct-17	USD	PPI m/m	-	0.4%	0.2%
12-Oct-17	EUR	ECB President Draghi Speaks	-	-	-
12-Oct-17	USD	FOMC Member Powell Speaks	-	-	-
13-Oct-17	USD	CPI m/m	-	0.6%	0.4%
13-Oct-17	USD	Core CPI m/m	-	0.2%	0.2%
13-Oct-17	USD	Retail Sales m/m	-	1.5%	-0.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.38	1.51	1.94	2.33	2.87
Germany	-0.74	-0.71	-0.27	0.46	1.24
United Kingdom	0.38	0.46	0.79	1.38	1.96
Japan	-0.16	-0.15	-0.09	0.06	0.86

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	53.98	(0.02)	Dow Jones	22,872.89	42.21
Brent	55.84	(0.04)	Nikkei 225	20,951.89	70.62
West Texas	51.25	(0.19)	S&P 500	2,555.24	4.60
Gold	1,295.86	0.31	KuwaitSE	6,624.52	(1.60)

All information has been sourced from Reuters

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