

Kuwait: 29<sup>th</sup> of March 2026

Chief Executive Officer - Boursa Kuwait Company  
State of Kuwait

Dear Sir,

As per Chapter No. 4 of Module 10 "Disclosure and Transparency" of the Capital Markets Authority's Executive Bylaws of the Law No.7/2010 and its amendments regarding disclosure of Material Information.

National Bank of Kuwait would like to disclose the results of the postponed Extra-Ordinary General Assembly meeting, which was convened in the Bank's Head Office branch at 10:30 a.m. on Saturday, 28<sup>th</sup> of March 2026.

Attached: Disclosure of Material Information Form.

Sincerely yours,

On behalf of National Bank of Kuwait (S.A.K.P) *for*

*Isam J. Al-Sager*  
Isam J. Al-Sager

Vice-Chairman and  
Group Chief Executive Officer

Appendix no. (10)

Disclosure of Material Information Form

<b>Date</b>	29 <sup>th</sup> of March 2026
<b>Name of the Listed Company</b>	National Bank of Kuwait (S.A.K.P)
<b>Material Information</b>	<p>Kindly be informed that the postponed Extra-Ordinary General Assembly meeting of National Bank of Kuwait's shareholders for the year 2025 was convened on Saturday 28<sup>th</sup> of March 2026, in the Bank's Head Office branch, and after the presence of the quorum, the below resolutions were adopted:</p> <p><b>First</b></p> <ol style="list-style-type: none"> <li>1. Approve increasing the authorized capital of the Bank from an amount KD 1,000,000,000 (one billion Kuwaiti Dinar) distributed over 10,000,000,000 (ten billion shares) to an amount KD 1,500,000,000 (one billion and five hundred million Kuwaiti Dinar) distributing over 15,000,000,000 shares (fifteen billion shares), the nominal value per share 100 fils (one hundred fils).</li> <li>2. The Board of Directors may, pursuant to a resolution taken by the Board, increase the issue and fully paid-up capital within the limits of the authorized capital, and authorize the Board of Directors to determine the amount and method of effecting the increase, the date or dates of calling the amount thereof and all the relevant conditions and provisions, and to dispose of the share fractions resulting from the increase in such manner as the Board of Directors may deem appropriate. To authorize the Board of Directors as well – except in cases of increase for the purpose of issuing free bonus shares to be distributed to the shareholders – decide to add an issuance premium upon each increase or new subscription and to determine the amount of such premium to be added to the nominal value of the increased shares.</li> </ol> <p>The Board of Directors may enlist whoever it may deem appropriate in implementing all or part of the foregoing, subject to fulfilling the requirements and obtaining the required approvals according to the provisions of the laws and the regulations, resolutions and instructions of the supervision authorities.</p>

**Material Information**

**Second:**

Approve the amendment of Article 5 of the Memorandum and Articles of Association of the Bank as follows:

Original Article	Amended Article
<p>The authorized capital of the company is fixed at KD 1,000,000,000 (one billion Kuwaiti Dinar) distributed over 10,000,000,000 (ten billion) shares, having a nominal value of 100 fils (one hundred fils) each.</p>	<p>The authorized capital of the company is fixed at KD 1,500,000,000 (one billion and five hundred million Kuwaiti Dinar) distributed over 15,000,000,000 (fifteen billion) shares, having a nominal value of 100 fils (one hundred fils) each.</p>
<p>The issued and fully paid-up capital of the Company is KD 917,990,329/800 (nine hundred seventeen million and nine hundred ninety thousand and three hundred twenty nine Kuwaiti Diar and eight hundred fils) distributed over 9,179,903,298 (nine billion and one hundred seventy nine million and nine hundred three thousand and two hundred ninety eight) shares, having a nominal value of 100 fils (one hundred fils) each.</p>	<p>The issued and fully paid-up capital of the Company is KD 917,990,329/800 (nine hundred seventeen million and nine hundred ninety thousand and three hundred twenty nine Kuwaiti Diar and eight hundred fils) distributed over 9,179,903,298 (nine billion and one hundred seventy nine million and nine hundred three thousand and two hundred ninety eight) shares, having a nominal value of 100 fils (one hundred fils) each.</p>
<p>All such shares are cash shares.*</p>	<p>All such shares are cash shares.</p>

\* An annotation was made in the commercial register on 17/3/2026 to increase the issued and paid-up capital to KD 917,990,329/800 based on the Board of Directors' resolution dated 12/1/2026.

**Material Information**

**Third:**

Approve the amendment of Article 49 of the Articles of Association of the Bank as follows:

Original Article	Amended Article
<p>(a) A percentage of not less than 10% (ten percent) shall be deducted on an annual basis from the net profits by virtue of a resolution of the Ordinary General Assembly upon the recommendation of the Board of Directors, to form the statutory reserve of the company.</p> <p>The Assembly may discontinue this deduction if the statutory reserve exceeds one half of the Company's issued capital.</p> <p>The statutory reserve may only be used to cover the losses of the Company or to ensure dividend distribution to shareholders of not more than 5% (five per cent) of the paid-up capital during the years where the profits of the Company do not allow the distribution of such percentage due to lack of voluntary reserve that allows the distribution of such percentage.</p> <p>Any amounts deducted from the statutory reserve shall be refunded where profits generated during the following years allow such refund, except where the reserve is more than one half of the Company's issued capital.</p>	<p>(a) A percentage of not less than 10% (ten percent) shall be deducted on an annual basis from the net profits by virtue of a resolution of the Ordinary General Assembly upon the recommendation of the Board of Directors, to form the statutory reserve of the company.</p> <p>The Assembly may discontinue this deduction if the statutory reserve exceeds one half of the Company's issued capital.</p> <p>The statutory reserve may only be used to cover the losses of the Company or to ensure dividend distribution to shareholders of not more than 5% (five per cent) of the paid-up capital during the years where the profits of the Company do not allow the distribution of such percentage due to lack of voluntary reserve that allows the distribution of such percentage.</p> <p>Any amounts deducted from the statutory reserve shall be refunded where profits generated during the following years allow such refund, except where the reserve is more than one half of the Company's issued capital.</p>

**Material Information**

Original Article	Amended Article
<p>b) The Ordinary General Assembly shall resolve the deduction of percentage from the profits to meet the Company's obligations under Labor and Social Security Laws.</p> <p>c) A percentage of not less than 10% (ten per cent) may be deducted on an annual basis from the net profits by virtue of a resolution of the Ordinary General Assembly upon the recommendation of the Board of Directors, to form a voluntary reserve that shall be used for the purposes determined by the General Assembly.</p> <p>d) The Ordinary General Assembly may, upon the recommendation of the Board of Directors, distribute profits to the shareholders at the end of the financial year or at half-yearly intervals.</p> <p>The Ordinary General Assembly may, at its annual meeting, authorize the Board of Directors to execute its resolution and allow it to distribute profits for the first half of the financial year as per the rates that are determined by the Board.</p> <p>For this distribution to be valid, the profits should be realized as per the recognized accounting principles and the distribution is not taken out of the paid-up capital.</p>	<p>b) The Ordinary General Assembly shall resolve the deduction of percentage from the profits to meet the Company's obligations under Labor and Social Security Laws.</p> <p>c) A percentage of not less than 10% (ten per cent) may be deducted on an annual basis from the net profits by virtue of a resolution of the Ordinary General Assembly upon the recommendation of the Board of Directors, to form a voluntary reserve that shall be used for the purposes determined by the Ordinary General Assembly.</p> <p>d) The Ordinary General Assembly may, upon the recommendation of the Board of Directors, distribute profits to the shareholders at the end of the financial year or at half-yearly intervals.</p> <p>The Ordinary General Assembly may, at its annual meeting, authorize the Board of Directors to execute its resolution and allow it to distribute profits for the first half of the financial year as per the rates that are determined by the Board.</p> <p>For this distribution to be valid, the profits should be realized as per the recognized accounting principles and the distribution is not taken out of the paid-up capital.</p> <p>(e) An annual deduction of 1% of net profits is made to the Kuwait Foundation for the Advancement of Sciences.</p>

<p><b>Significant Effect of the material information on the financial position of the company</b></p>	<ul style="list-style-type: none"> <li>• Enable the Bank to fulfill the required approvals from the Extra-Ordinary General Assembly to run its banking activities</li> <li>• No material effect on Bank's financial position.</li> </ul>
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Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

The issuer of this disclosure bears full responsibility for the soundness, accuracy, and completeness of the information contained therein. The issuer acknowledges that it has assumed Care of a Prudent Person to avoid any misleading, false, or incomplete information. The Capital Markets Authority and Boursa Kuwait Securities Exchange shall have no liability whatsoever for the contents of this disclosure. This disclaimer applies to any damages incurred by any Person as a result of the publication of this disclosure, permitting its dissemination through their electronic systems or websites, or its use in any other manner.