

Highlights in the Foreign Exchange Market:

- US equity indices ended Monday's session in positive territory, supported by gains in the technology and energy sectors. The S&P and Nasdaq closed higher by 0.32% and 0.51% respectively. In Asia, stock markets were trading in a mixed tone despite positive signs from Wall Street overnight. The Nikkei is currently lower by 0.19%, trading at 22,895.63.
- On the monetary front, the Fed is expected to increase its borrowing cost tomorrow when it delivers its decision, however attention will be diverted to the dot plot of interest-rate projections to weigh the outlook for next year. It will also be chair Janet Yellen's last press conference.
- In the US, the number of available jobs shrank slightly in October as the labor market continues to tighten. Job openings fell 181,000 to 6 million, however in annual terms, the indicator was elevated by 7.3%. The number of individuals who quit their jobs intentionally remained unchanged at 2.2%.
- In the commodities complex, the yellow metal is slightly positive today after having suffered its biggest weekly drop since May last week. Gold is trading at \$1,244. As for the price of oil, that continues to head north as the shutdown of UK's Forties North Sea pipeline reduced significant supply in the market. A barrel of Brent crude oil soared to \$66.17 today, the highest since December 2014.

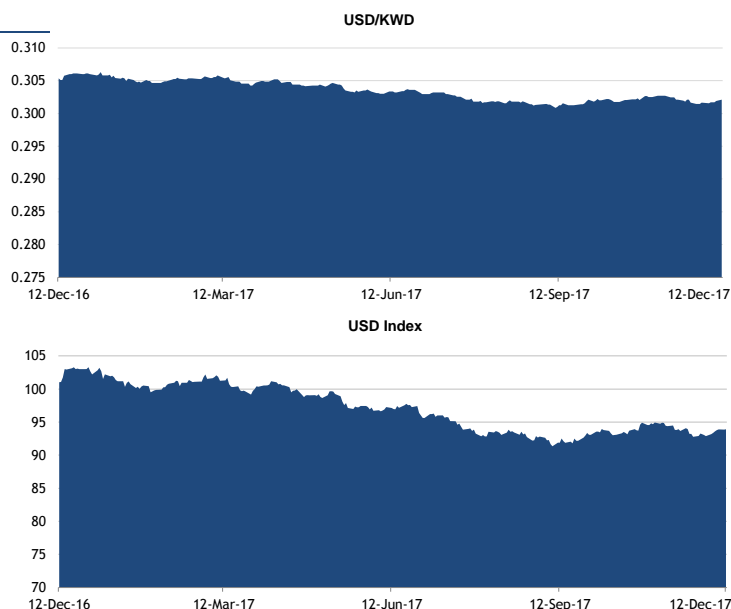


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1670	1.1720	1.1770	1.1820	1.1875
GBP	1.3225	1.3285	1.3337	1.3390	1.3440
JPY	112.45	113.00	113.48	114.00	114.55
CHF	0.9820	0.9870	0.9919	0.9975	1.0025

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1768	11.99	EUR/GBP	0.8824	3.57
GBP/USD	1.3337	8.16	GBP/JPY	151.46	5.10
USD/JPY	113.55	(2.94)	EUR/JPY	133.63	8.45
USD/CHF	0.9917	(2.56)	EUR/CHF	1.1670	8.95

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved up to the 1.1812 level during Monday's trading session and currently trading at 1.1770. EUR Resistance is at (1.1875-1.1920) any break above targets 1.2030 level and Support is at (1.1650-1.1670) any break below targets 1.1550. The pair is currently Neutral.

The USD/JPY pair moved up to the 113.68 level during Monday's trading session and currently trading at 113.48. USD/JPY Resistance is at (114.55-114.75) any break above targets 115.55 and Support is at (111.95-112.45) any break below targets 110.80. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.38	1.46	1.56	1.74	2.01
EUR	-0.43	-0.40	-0.39	-0.32	-0.26
GBP	0.49	0.49	0.52	0.58	0.77
CHF	-0.78	-0.82	-0.75	-0.65	-0.53
AUD	1.58	2.18	2.16	2.15	1.95

Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Dec-17	GBP	CPI y/y	-	3.0%	3.0%
12-Dec-17	USD	PPI m/m	-	0.4%	0.4%
12-Dec-17	EUR	ECB President Draghi Speaks	-	-	-
13-Dec-17	GBP	Average Earnings Index 3m/y	-	2.5%	2.2%
13-Dec-17	USD	CPI m/m	-	0.4%	0.1%
13-Dec-17	USD	Federal Funds Rate	-	<1.50%	<1.25%
14-Dec-17	CHF	Labor Rate	-	-0.75%	-0.75%
14-Dec-17	GBP	MPC Official Bank Rate Votes	-	0.5%	0.5%
14-Dec-17	EUR	Minimum Bid Rate	-	0.00%	0.00%
14-Dec-17	USD	Retail Sales m/m	-	0.3%	0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.67	1.82	2.15	2.38	2.77
Germany	-0.79	-0.75	-0.37	0.29	1.11
United Kingdom	0.41	0.45	0.71	1.20	1.78
Japan	-0.17	-0.16	-0.13	0.04	0.81

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	61.66	1.92	Dow Jones	24,386.03	56.87
Brent	66.16	(0.03)	Nikkei 225	22,858.85	(79.88)
West Texas	57.79	(0.17)	S&P 500	2,659.99	8.49
Gold	1,245.38	0.27	KuwaitSE	6,624.28	1.98

Global Indices

All information has been sourced from Reuters

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