

Kuwait: 27th of October 2020

Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Supplementary disclosure regarding Capital Markets Authority's approval on the contents of the private placement prospectus for issuing securities in an amount up to KD 150 million

Further to Bank's disclosure dated 11th of October 2020 regarding the approval on redemption of securities amounting to KD 125 million and approval on issuance of securities in an amount up to KD 150 million. Kindly be informed that Capital Markets Authority approved the contents of the private placement prospectus for issuing securities in an amount up to KD 150 million.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Group Chief Executive Officer

Appendix no. (13)

Supplementary Disclosure Form

Date	27 th of October 2020
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Disclosure Title	Supplementary disclosure from National Bank of Kuwait regarding Capital Markets Authority's approval on the contents of the private placement prospectus for issuing securities in an amount up to KD 150 million.
Date of Previous Disclosure	11 th of October 2020
Development that occurred to the disclosure	Kindly be informed that Capital Markets Authority approved the contents of the private placement prospectus for issuing securities in an amount up to KD 150 million.
The financial effect of the occurring development	<ul style="list-style-type: none"> - There is no material impact on Bank's financial position currently. - Upon issuance of the securities, this will enhance Bank's capital base and Capital Adequacy Ratio (Basel 3).

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