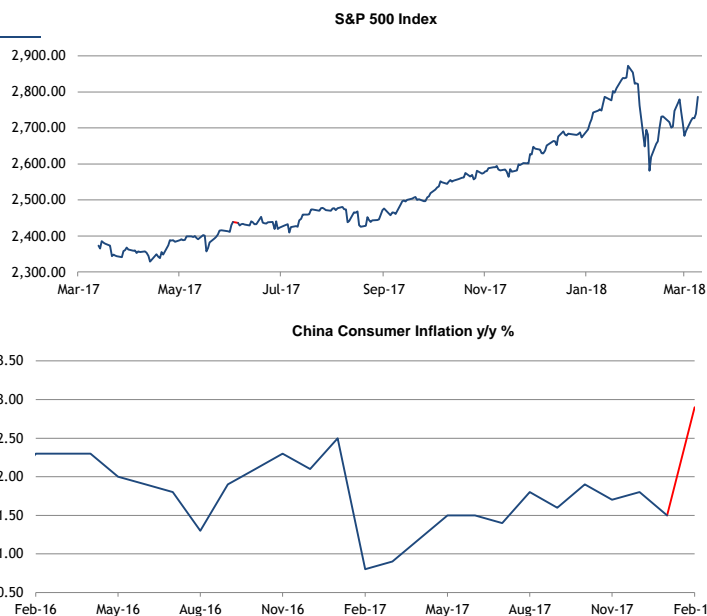


#### Highlights in the Foreign Exchange Market:

- Asian stock markets followed US equity indices into the green zone today thanks to a robust employment growth in America. The Nikkei is currently trading at 21,886.72, up by 1.43%. In the currency market, the greenback slightly depreciated versus the Japanese yen today and the dollar index is down 0.1%. The yen is priced at 106.62 per USD.
- On the monetary front, the BoJ left its monetary strategy unchanged in its last meeting. The key overnight rate remained at -0.1%, the 10-year Japanese Government Bond Yield was kept at 0% and the bond buying program will continue to be 80 trillion yen annually. The Bank maintained its growth and inflation assessments unchanged while mentioning the economy was still expanding moderately. Nonetheless, inflation remains subdued and the Bank reiterated continued support until the sustained annualized target of 2% is reached. As it stands, the BoJ expects to reach its inflation target by 2019. As such, no major adjustments in policy are expected until then.
- As for inflation, China's consumer price growth surged to the fastest in more than four years as millions traveled home to feast with family and friends for the Lunar New Year holiday pushing up food prices. The consumer price index climbed 2.9% in February versus a forecast of 2.5%. Although the reading is close to China's target of 3%, the data is slightly distorted. Due to the extremely low CPI reading during the same time last year, the year on year comparison is slightly inflated. Therefore, CPI figures may readjust lower in coming months.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2220	1.2270	<b>1.2323</b>	1.2375	1.2425
GBP	1.3755	1.3805	<b>1.3858</b>	1.3910	1.3960
JPY	105.40	105.90	<b>106.55</b>	107.05	107.55
CHF	0.9395	0.9445	<b>0.9495</b>	0.9545	0.9600

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.2269 level during Friday's trading session and currently trading at 1.2323. EUR Resistance is at (1.2425-1.2455) any break above targets 1.2550 and Support is at (1.2220-1.2240) any break below targets 1.2095. The pair is currently Neutral.

The USD/JPY pair moved up to the 107.04 level during Friday's trading session and currently trading at 106.55 USD/JPY. Resistance is at (107.55-107.75) any break above targets 108.40 and Support is at (105.20-105.40) any break below targets 104.20. The pair is currently Neutral.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
13-Mar-18	USD	CPI m/m	-	0.2%	0.5%
13-Mar-18	USD	Core CPI m/m	-	0.2%	0.3%
14-Mar-18	CNY	Industrial Production y/y	-	6.3%	6.2%
14-Mar-18	EUR	ECB President Draghi Speaks	-	-	-
14-Mar-18	USD	Retail Sales m/m	-	0.3%	-0.3%
14-Mar-18	USD	PPI m/m	-	0.1%	0.4%
15-Mar-18	CHF	Libor Rate	-	-0.75%	-0.75%
15-Mar-18	USD	Philly Fed Manufacturing Index	-	23.2	25.8
15-Mar-18	USD	Empire State Manufacturing Index	-	15.2	13.1
16-Mar-18	USD	Building Permits	-	1.33M	1.38M

All information has been sourced from Reuters

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#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2305	2.68	EUR/GBP	0.8886	0.08
GBP/USD	1.3850	2.53	GBP/JPY	147.90	(2.82)
USD/JPY	106.77	(5.33)	EUR/JPY	131.41	(2.78)
USD/CHF	0.9510	(2.48)	EUR/CHF	1.1705	0.12

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.63	1.88	2.06	2.38
USD	1.48	1.75	2.09	2.27	2.54
EUR	-0.42	-0.41	-0.38	-0.33	-0.26
GBP	0.49	0.50	0.60	0.70	0.92
CHF	-0.80	-0.81	-0.74	-0.66	-0.53
AUD	1.41	2.24	2.00	2.13	2.00

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.91	2.27	2.66	2.90	3.17
Germany	-0.71	-0.57	0.02	0.65	1.29
United Kingdom	0.72	0.84	1.17	1.49	1.92
Japan	-0.16	-0.16	-0.12	0.04	0.75

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	61.72	1.86	Dow Jones	25,335.74	440.53
Brent	65.28	(0.03)	Nikkei 225	21,469.20	101.13
West Texas	62.01	(0.03)	S&P 500	2,786.57	47.60
Gold	1,323.18	(0.09)	KuwaitSE	6,771.69	8.82

#### Global Indices