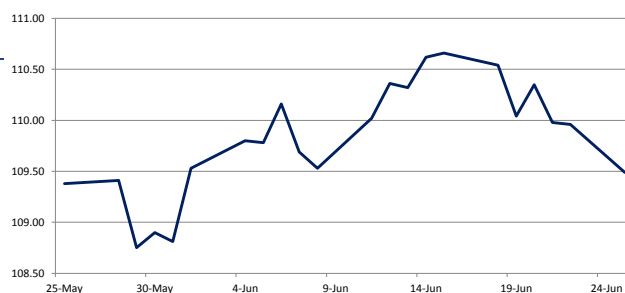


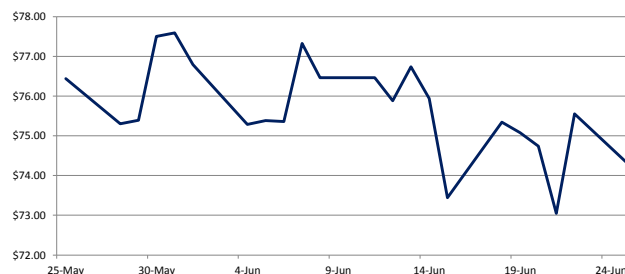
#### Highlights in the Foreign Exchange Market:

- The majority of Asian equity markets are in negative territory today on escalating trade tensions between the US and other major economies. The downward momentum was activated by a report from the Wall Street Journal that President Donald Trump plans to restrict many Chinese companies from capitalizing in US technology firms and block additional technology exports to China. The worst performing index today is the Topix and is currently down by 0.68%.
- On the currency front, the US dollar depreciated to a two weeks low today against the safe haven yen as global trade anxieties dented investor risk appetites and drove down US yields. The greenback fell nearly 0.5%, trading at 109.45.
- In the commodities complex, OPEC agreed on Friday on a modest increase in oil production from July after its leader Saudi Arabia persuaded Iran to cooperate amid calls from major consumers to help reduce the price of crude and avoid a supply shortage. A source confirmed the group will aim to restore about 1 million barrels per day (bpd) to the market. However, estimates show the real increase will be smaller because several countries will struggle to return to full quotas. Analysts say supply increases are more likely to fall in a range between 600,000 to 800,000 bpd. OPEC president Suhail Al Mazrouei said they made "the best choice" in balancing the interests of its members and other producers. Brent oil prices were up around 2.0% on Friday as the output boost had been largely priced in and was seen as modest. Brent crude closed out the week at \$75.55, 2.11% higher. However, the price of oil sank today as Brent crude lost 1.68% of its value.

USDJPY  
1-Month Performance



Brent Crude  
1-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1540	1.1615	<b>1.1640</b>	1.1675	1.1695
GBP	1.3180	1.3220	<b>1.3245</b>	1.3270	1.3315
JPY	108.90	109.30	<b>109.44</b>	110.00	110.90
CHF	0.9800	0.9825	<b>0.9871</b>	0.9920	0.9990

#### Brief Technical Commentary

Euro currently trading above 1.1600 level. Short term is neutral. However medium term outlook remains bearish. 1.1540 will be a crucial technical level for the pair. Any break of that will target 1.1300 level. On the upside, a break above 1.1695 will turn the outlook into neutral.

USDJPY current main resistance is at around 110.00 level. Short term outlook is neutral. However, general strength in USD across the board is observed for the long run. trading above 110.00 level would make the outlook bullish. On the downside, a break below 109.30 would turn the outlook to slightly negative.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Jun-18	USD	Crude Oil Inventories	-	-	-5.9M
27-Jun-18	USD	Core Durable Goods Orders	-	0.5%	0.9%
27-Jun-18	GBP	BOE Financial Stability Report	-	-	-
27-Jun-18	GBP	BOE Gov Carney Speaks	-	-	-
27-Jun-18	EUR	M3 Money Supply y/y	-	3.8%	3.9%
27-Jun-18	CHF	Credit Suisse Economic Exp	-	-	28
26-Jun-18	USD	CB Consumer Confidence	-	127.6	128
26-Jun-18	GBP	MPC McCafferty Speaks	-	-	-
26-Jun-18	GBP	MPC Member Haskel Speaks	-	-	-
25-Jun-18	EUR	German Ifo Business Climate	-	101.9	102.2

All information has been sourced from Reuters

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#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1655	(3.00)	EUR/GBP	0.8788	(0.99)
GBP/USD	1.3268	(2.12)	GBP/JPY	145.83	(4.84)
USD/JPY	109.96	(2.88)	EUR/JPY	128.16	(5.79)
USD/CHF	0.9878	1.40	EUR/CHF	1.1514	(1.64)

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.19	1.75	2.00	2.25	2.50
USD	1.99	2.10	2.34	2.51	2.78
EUR	-0.43	-0.40	-0.37	-0.32	-0.23
GBP	0.48	0.50	0.66	0.78	0.97
CHF	-0.79	-0.78	-0.73	-0.64	-0.52
AUD	1.45	2.30	2.17	2.20	2.30

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.31	2.52	2.74	2.87	3.02
Germany	-0.73	-0.72	-0.32	0.31	1.08
United Kingdom	0.65	0.72	1.02	1.27	1.78
Japan	-0.14	-0.14	-0.12	0.02	0.70

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	72.42	1.86	Dow Jones	24,580.89	119.19
Brent	73.41	(0.03)	Nikkei 225	22,338.15	(178.68)
West Texas	68.82	(0.58)	S&P 500	2,754.88	5.12
Gold	1,266.07	(0.19)	KuwaitSE	4,839.08	15.00

#### Global Indices