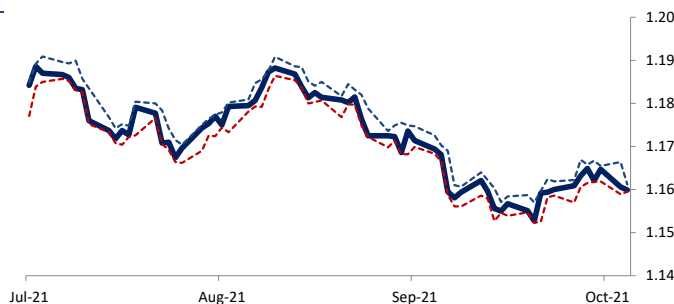


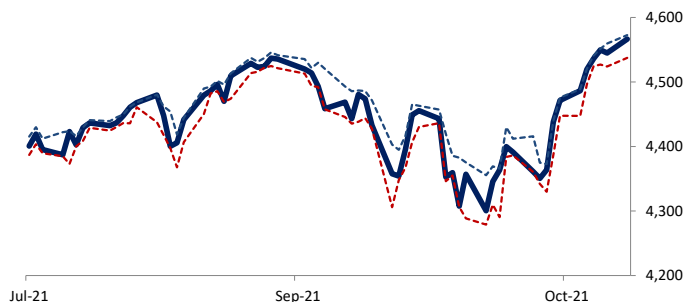
#### Key Market Highlights

- US Democrats are now closer to reaching an agreement on President Joe Biden's multi-trillion dollar economic agenda. The developments may allow the House to pass the \$550 billion infrastructure bill sometime this week. Asian equities rose while the S&P 500 reached another record close as corporate earnings and progress on Biden's economic agenda helped improve sentiment. The US tech sector led gains overnight amid a Tesla Inc. rally to \$1 trillion in market value.
- The greenback and the yield on the US 10-year Treasury edged higher. Price pressures linger as concerns of elevated inflation and a tightening monetary policy will remain center focus. Moving to commodities, crude oil was little changed trading near \$85 a barrel. Investors will watch closely as prospects for talks may eventually help revive an Iranian nuclear accord that would allow a pickup in crude exports.
- In Germany, business morale fell for the fourth straight month in October as supply issues held back factory output. The Ifo institute said its business climate index fell to 97.7 from an upwardly revised 98.9 in September. Europe's largest economy boomed over the summer, yet unexpected supply-chain bottlenecks and higher energy costs have held back the vast car manufacturing sector.
- Yesterday, the EUR/USD pair lost 0.3% of its value and is currently trading near the 1.16 level as the USD bounced off a one-month low. Investors will now shift their focus to the European Central Bank meeting this Thursday.

EUR/USD  
3-Month Performance



S&P 500 Index  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1500	1.1550	<b>1.1599</b>	1.1650	1.1700
GBP	1.3655	1.3705	<b>1.3757</b>	1.3805	1.3855
JPY	112.90	113.40	<b>113.94</b>	114.40	114.95
CHF	0.9105	0.9155	<b>0.9207</b>	0.9260	0.9310

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1606	(5.02)	EUR/GBP	0.8431	(5.67)
GBP/USD	1.3768	0.64	GBP/JPY	156.50	1.62
USD/JPY	113.7000	0.45	EUR/JPY	132.01	4.17
USD/CHF	0.9198	4.03	EUR/CHF	1.0677	(1.17)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1664 level during Monday's trading session and currently trading at 1.1599. EUR/USD Resistance levels are at (1.1650-1.1700) any break above would take the pair up to 1.1880. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3791 level during Monday's trading session and currently trading at 1.3757. GBP/USD Resistance levels are at (1.3805-1.3855) any break above would take the pair up to 1.3950 Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.12	0.17	0.32
EUR	-0.58	-0.57	-0.56	-0.54	-0.48
GBP	0.04	0.12	0.20	0.41	0.72
CHF	-0.81	-0.79	-0.77	-0.71	-0.56
AUD	-0.15	-0.15	0.08	0.13	0.38

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
22-Oct-21	EUR	German Flash Manufacturing PMI	58.20	56.50	58.40
22-Oct-21	EUR	German Flash Services PMI	52.40	55.20	56.20
27-Oct-21	CAD	BOC Monetary Policy Report			
27-Oct-21	CAD	Overnight Rate		0.25%	0.25%
28-Oct-21	JPY	BOJ Outlook Report			
28-Oct-21	EUR	Monetary Policy Statement			
28-Oct-21	EUR	ECB Press Conference			
28-Oct-21	USD	Advance GDP q/q		2.60%	6.70%
29-Oct-21	CAD	GDP m/m		0.70%	-0.10%
29-Oct-21	USD	Core PCE Price Index m/m		0.20%	0.30%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.10	0.44	1.18	1.64	2.09
Germany	-0.68	-0.68	-0.46	-0.12	0.26
United Kingdom	0.51	0.63	0.81	1.14	1.35
Japan	-0.12	-0.11	-0.06	0.10	0.70

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	85.70	0.04	Dow Jones	35,741.15	0.18
Brent	86.01	0.02	Nikkei 225	29,102.62	1.76
West Texas	84.74	0.24	S&P 500	4,566.48	0.47
Gold	1,805.52	(0.11)	KuwaitSE	6,992.90	(0.03)

#### Global Indices

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