

Kuwait: 21st of May 2020

Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: National Bank of Kuwait – Egypt’s Profits

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to inform you that NBK-Egypt (subsidiary of NBK Group) reported net profits of EGP 402.8 million (equivalent to KWD 7.9 million) until the end of first quarter of the year 2020.

Attached; Disclosure of Material Information Form.

Sincerely Yours,

 On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Group Chief Executive Officer

Disclosure of Material Information Form

Date	21 st of May 2020
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	NBK-Egypt (subsidiary of NBK Group) reported net profits of EGP 402.8 million (equivalent to KWD 7.9 million) until the end of the first quarter 2020, compared to EGP 510 million (equivalent to KWD 8.9 million) for the same period in the year 2019.
Significant Effect of the material information on the financial position of the company	Enhance the profitability of NBK Group and supports diversification of its income sources.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

