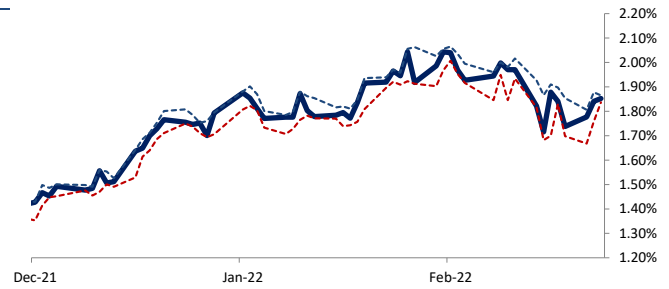


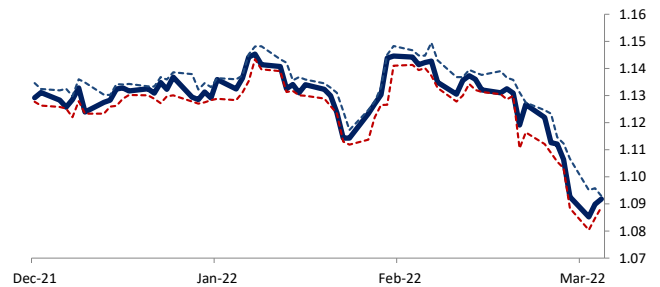
**Kuwaiti Dinar Today**

**0.30385 / 0.30395**

**US 10-Year Treasury Yield**  
3-Month Performance



**EUR/USD**  
3-Month Performance



**Highlights in the Foreign Exchange Market:**

- The Russian-Ukrainian war darkened the sky with recessionary-shaped clouds as prices of fuel, food, and metal prices surge to record highs in the middle of tightening plans. The US and UK went ahead with an oil embargo against Russia, sending oil prices above \$125 a barrel and gold glaring above \$2,050 an ounce. US equities drowned further after the news while Treasury yields continue swimming upwards as worries stir around choked growth and fanned inflation. The 10-year yield floated to 1.85% and the 2-year yield floated to 1.60%.
- Across the Atlantic, talks of a potential massive bond sale to back local energy and defense spending by EU members revived the region's dented and fragile morale. Cheers sent European stocks and German bund yields up back in positive territory. However, the economic outlook turned stormy and unpromising after the war began. Recent widespread price outbursts challenges the ECB's plans and timing of monetary tightening, who are set to meet tomorrow.
- An intensifying war, rising Treasury yields, and stubbed hopes for a ceasefire kept the dollar popular while peers scramble to find the light. The euro cracked a smile on the news of a potential bond sale and rising German yields as it bumped above 1.0900. Ramped up sanctions from the UK cornered the sterling around 1.3110. Blinded by the dollar's beam, the yen rose above 115.90 and the suisse rose above 0.9300. The aussie bounced above 0.7270 after upbeat inflation figures in China, one of its largest trading partners, and RBA Governor Lowe's statement that an interest rate hike is highly plausible this year.

**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0805	1.0865	<b>1.0916</b>	1.0960	1.1030
GBP	1.3010	1.3065	<b>1.3121</b>	1.3170	1.3250
JPY	114.75	115.25	<b>115.82</b>	116.35	116.85
CHF	0.9180	0.9235	<b>0.9283</b>	0.9330	0.9385

**Major Currencies**

CCY	Closing Rate	YTD %
EUR/USD	1.0899	(3.97)
GBP/USD	1.3103	(3.05)
USD/JPY	115.6600	0.63
USD/CHF	0.9290	1.71

**Major Crosses**

CCY	Closing Rate	YTD %
EUR/GBP	0.8315	(0.92)
GBP/JPY	151.55	(2.21)
EUR/JPY	126.01	(2.99)
EUR/CHF	1.0125	(2.30)

**Brief Technical Commentary**

EUR/USD: The pair moved up to the 1.0958 level during Tuesday's trading session and currently trading at 1.0916. EUR/USD Supports are at (1.0805-1.0865) any break below would take the pair down to 1.0630. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3079 level during Tuesday's trading session and currently trading at 1.3121. GBP/USD Supports are at (1.3010-1.3065) any break below would take the pair down to 1.2905. Short term outlook is Bearish.

**Local & Global Rates**

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.06
USD	0.05	0.26	0.43	0.70	1.05
EUR	-0.57	-0.52	-0.50	-0.45	-0.35
GBP	0.44	0.66	0.86	1.19	1.54

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
7-Mar-22	EUR	German Retail Sales m/m	2.0%	1.9%	-5.5%
9-Mar-22	AUD	RBA Gov Lowe Speaks			
9-Mar-22	USD	Crude Oil Inventories		-1.1M	-2.6M
10-Mar-22	EUR	Main Refinancing Rate		0.00%	0.00%
10-Mar-22	EUR	ECB Press Conference			
10-Mar-22	USD	CPI m/m		0.8%	0.6%
10-Mar-22	USD	Core CPI m/m		0.5%	0.6%
10-Mar-22	USD	Unemployment Claims		220K	215K
11-Mar-22	USD	Prelim UoM Consumer Sentiment		61.4	62.8
15-Mar-22	USD	PPI m/m			1.0%

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.04	1.61	1.78	1.85	2.23
Germany	-0.72	-0.60	-0.19	0.13	0.32
United Kingdom	1.24	1.30	1.21	1.42	1.57
Japan	-0.09	-0.05	-0.01	0.16	0.86

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	129.31	2.84	Dow Jones	32,632.64	(0.56)
Brent	130.62	2.06	Nikkei 225	24,976.57	0.75
West Texas	125.87	1.87	S&P 500	4,170.70	(0.72)
Gold	2,052.53	(0.03)	KuwaitSE	7,934.39	0.92

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