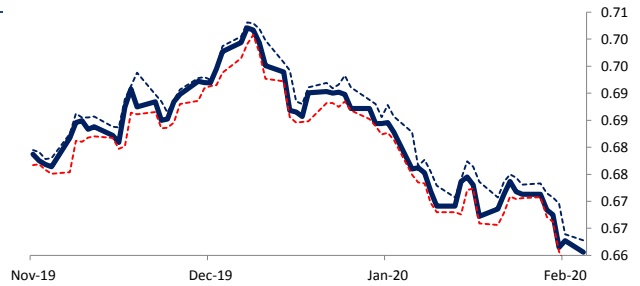


Highlights in the Foreign Exchange Market:

- Asian stocks started this week's trading session in negative territory as coronavirus outbreak outside of china increased and concerns on global growth sent investors away from risky assets. The Hang Seng index of Hong Kong lost as much as 1.50% of its value during midmorning trade, while ASX 200 of Australia suffered by 2.15%. The meltdown in equities is expected to continue and reach the US market when it opens later on the day. Gold prices rose by 2.21% to reach 1679.70 today, a 7 year high for the yellow metal. Similarly, US 10-year treasury yields slumped from 1.52% to 1.43% which is the lowest since September of last year. Risk aversion is clearly on full throttle and is the main theme of the markets lately.
- The symptoms of the coronavirus are appearing across the markets. Early trading in Asia saw the price of Brent crude fall 3.1% to \$56.68 a barrel, and then gained some value to be trading now at around \$57.04. The West Texas Intermediate is down 2.3% and is trading at around \$52.15. The FX markets are also showing strong reaction to the coronavirus spread with the AUD/USD taken over by the bears pushing it down to an 11 year low, trading now at around 0.6611. The US dollar index is hovering at around the 99.55.

AUD/USD
3-Month Performance



Brent Crude
3-Month Performance

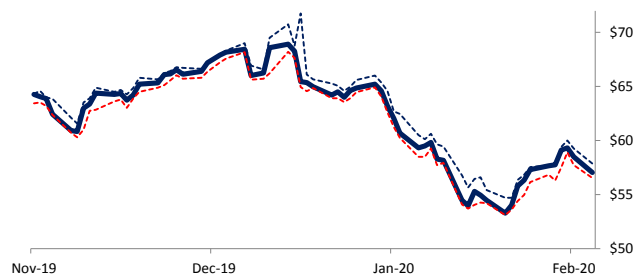


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0715	1.0770	1.0819	1.0875	1.0925
GBP	1.2835	1.2885	1.2937	1.2995	1.3035
JPY	110.55	111.05	111.54	112.05	112.60
CHF	0.9700	0.9750	0.9803	0.9855	0.9905

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.0863 level during Friday's trading session and currently trading at 1.0819. EUR/USD Supports are at (1.0715-1.0770) any break below would take the pair down to 1.0670. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2980 level during Friday's trading session and currently trading at 1.2936. GBP/USD Supports are at (1.2835-1.2885) any break below would take the pair down to 1.2705. Short term outlook is Neutral.

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.0843	(3.52)	EUR/GBP	0.8372	(1.14)	
GBP/USD	1.2969	(2.41)	GBP/JPY	144.60	1.09	
USD/JPY	111.5700	2.48	EUR/JPY	120.97	(1.03)	
USD/CHF	0.9780	1.29	EUR/CHF	1.0611	(2.28)	

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.00	2.31	2.50	2.75	3.00
USD	1.58	1.63	1.68	1.67	1.73
EUR	-0.55	-0.52	-0.44	-0.40	-0.31
GBP	0.69	0.71	0.75	0.80	0.89
CHF	-0.80	-0.79	-0.72	-0.68	-0.55
AUD	0.70	0.90	0.95	0.96	1.04

Economic Events

Date	Country	Event	Actual	Forecast	Previous
18-Feb-20	EUR	German ZEW Economic Sentiment	8.7	20.0	26.7
19-Feb-20	CAD	CPI m/m	0.3%	0.2%	0.0%
19-Feb-20	USD	FOMC Meeting Minutes			
21-Feb-20	EUR	German Flash Manufacturing PMI	47.8	44.8	45.3
21-Feb-20	USD	Flash Manufacturing PMI	50.8	51.5	51.9
24-Feb-20	NZD	Retail Sales q/q	.07%	0.8%	1.6%
2-Mar-20	CNY	Caixin Manufacturing PMI			
2-Mar-20	USD	ISM Manufacturing PMI			
3-Mar-20	AUD	RBA Rate Statement			
4-Mar-20	AUD	GDP q/q			0.4%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.42	1.35	1.32	1.47	1.92
Germany	-0.65	-0.66	-0.63	-0.44	0.04
United Kingdom	0.60	0.44	0.50	0.59	1.00
Japan	-0.18	-0.18	-0.18	-0.08	0.33

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	57.49	(1.36)	Dow Jones	28,992.41	(0.78)
Brent	57.08	(1.22)	Nikkei 225	23,386.74	(0.39)
West Texas	52.17	(1.21)	S&P 500	3,337.75	(1.05)
Gold	1,661.35	1.10	KuwaitSE	6,171.07	(0.28)

All information has been sourced from Reuters.

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