

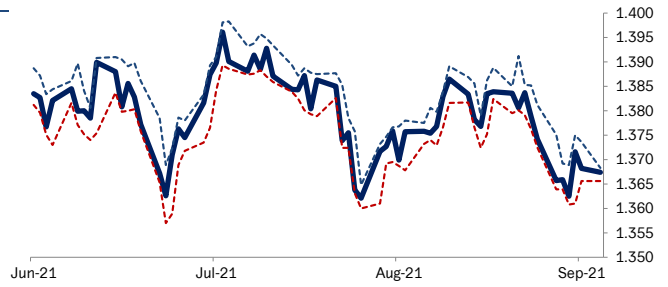
Kuwaiti Dinar Today

0.30105 / 0.30115

Key Highlights in the Market:

- On the FX front, the US dollar index breaks its three-week upward trend with a drop of around 0.26% and is currently at 93.225, at the time of writing. The single currency benefits from the weak dollar and remains slightly above the 1.1700 mark, despite a failure in German elections to produce a clear leader in Europe's biggest economy. On the other hand, the cable struggles to rally against the greenback due to increasing Brexit-related challenges and UK petrol supplies have kept the sterling pound on the back foot despite a weak US dollar. In the UK, there has been a shortage of truck drivers to transport the patrol and the country has been challenged with security and trade challenges on the Northern Irish borders.
- On the commodities complex, the West Texas Intermediate and Brent extended a rally reaching around \$75 and \$79 a barrel, respectively. The energy market is tightening amid a global energy crunch that has pushed crude prices to a 6 year high.
- Furthermore, commodity-linked currencies like the Australian dollar have jumped following a rise in iron ore prices. Similarly, the Canadian dollar gained against the greenback, moving in tandem with the current performance of oil. The looney is currently at the 1.2600 level.

GBP/USD
3-Month Performance



Brent
3-Month Performance

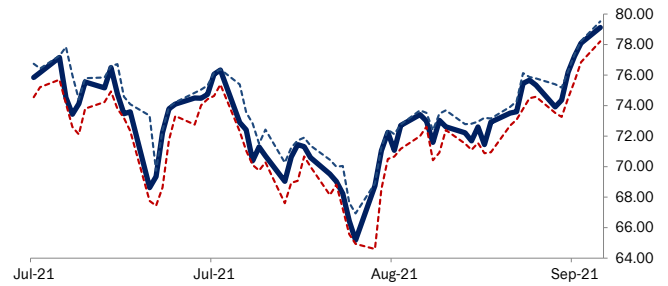


Chart Points and Other Technical Input

| CCY | 2nd Support | 1st Support | Spot | 1st Resistance | 2nd Resistance |
|-----|-------------|-------------|--------|----------------|----------------|
| EUR | 1.1615 | 1.1670 | 1.1722 | 1.1775 | 1.1825 |
| GBP | 1.3575 | 1.3625 | 1.3675 | 1.3725 | 1.3780 |
| JPY | 109.65 | 110.15 | 110.65 | 111.20 | 111.70 |
| CHF | 0.9165 | 0.9210 | 0.9263 | 0.9310 | 0.9365 |

Major Currencies

| CCY | Closing Rate | YTD % | CCY | Closing Rate | YTD % |
|---------|--------------|--------|---------|--------------|-------|
| EUR/USD | 1.1714 | -4.16 | EUR/GBP | 0.8565 | -4.20 |
| GBP/USD | 1.3682 | (0.04) | GBP/JPY | 151.33 | 7.74 |
| USD/JPY | 110.7200 | 7.34 | EUR/JPY | 129.75 | 2.14 |
| USD/CHF | 0.9239 | 4.77 | EUR/CHF | 1.0831 | 0.45 |

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1748 level during Friday's trading session and currently trading at 1.1722. EUR/USD Support levels are at (1.1615-1.1660) any break below would take the pair down to 1.1520. Short term outlook is slightly Bearish.

GBP/USD: The pair moved up to the 1.3737 level during Friday's trading session and currently trading at 1.3675. GBP/USD Support levels are at (1.3575-1.3625) any break below would take the pair down to 1.3475 Short term outlook is slightly Bearish.

Local & Global Rates

| CCY | 1-Week | 1-Month | 3-Month | 6-Month | 1-Year |
|-----|--------|---------|---------|---------|--------|
| KWD | 0.88 | 1.25 | 1.50 | 1.75 | 2.00 |
| USD | 0.07 | 0.09 | 0.13 | 0.16 | 0.23 |
| EUR | -0.58 | -0.57 | -0.56 | -0.54 | -0.49 |
| GBP | 0.04 | 0.05 | 0.09 | 0.15 | 0.34 |
| CHF | -0.82 | -0.78 | -0.75 | -0.72 | -0.58 |
| AUD | -0.29 | 0.05 | -0.17 | -0.07 | -0.09 |

Economic Events

| Date | Country | Event | Actual | Forecast | Previous |
|-----------|---------|-------------------------------|--------|----------|----------|
| 27-Sep-21 | EUR | ECB President Lagarde Speaks | | | |
| 27-Sep-21 | USD | FOMC Member Evans Speaks | | | |
| 27-Sep-21 | USD | Core Durable Goods Orders m/m | | 0.5% | 0.8% |
| 27-Sep-21 | GBP | BOE Gov Bailey Speaks | | | |
| 28-Sep-21 | USD | CB Consumer Confience | | 115.2 | 113.7 |
| 29-Sep-21 | USD | Pending Home Sales m/m | | 1.1% | -1.8% |
| 29-Sep-21 | USD | Fed Chair Powell Speaks | | | |
| 30-Sep-21 | USD | Final GDP q/q | | 6.7% | 6.6% |
| 30-Sep-21 | USD | Unemployment Claims | | 328K | 351K |
| 1-Oct-21 | USD | Core PCE Price Index m/m | | 0.2% | 0.3% |

Government Yields

| Country | 1-Year | 2-Year | 5-Year | 10-Year | 30-Year |
|----------------|--------|--------|--------|---------|---------|
| United States | 0.06 | 0.27 | 0.94 | 1.45 | 1.98 |
| Germany | -0.70 | -0.70 | -0.58 | -0.24 | 0.27 |
| United Kingdom | 0.22 | 0.36 | 0.58 | 0.89 | 1.23 |
| Japan | -0.13 | -0.13 | -0.10 | 0.05 | 0.68 |

Commodities

| Index | Last Price | % Change | Index | Last Price | % Change |
|------------|------------|----------|------------|------------|----------|
| Kuwait Oil | 79.13 | 1.77 | Dow Jones | 34,798.00 | -0.10 |
| Brent | 79.09 | 1.27 | Nikkei 225 | 30,236.83 | (0.04) |
| West Texas | 74.95 | 1.13 | S&P 500 | 4,455.48 | 0.15 |
| Gold | 1,759.20 | 0.50 | KuwaitSE | 6,880.95 | 0.04 |

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