

Highlights in the Foreign Exchange Market:

- Asian markets opened higher this morning following Wall Street's lead. Investors were optimistic on the release of Chinese inflation and Donald Trump's visit to China. The Japanese Nikkei 225 soared passed the 23,000 reaching a new 28 year high while Hong Kong's Hang Seng moved 0.45% higher.
- In China, consumer inflation rate accelerated to 1.9% in October from a year earlier, beating market expectations of 1.8%. Producer prices rose 6.9% year-on-year, unchanged from previous month's increase also beating expectations. The recovery in China's economy this year was led by strong government infrastructure spending in the manufacturing and industrial sectors.
- In the UK, the British pound fell towards one-month lows yesterday, weighed down by political drama in Westminster and growing doubts over Prime Minister Theresa May's ability to deliver a good Brexit deal. A string of political scandals, leading to fears that May could be on track to lose a second minister from her cabinet, have added to the currency's troubles.
- The Reserve Bank of New Zealand kept interest rates unchanged at 1.75% earlier this morning, saying that anticipated fiscal stimulus and a weaker NZD should help push inflation higher. The RBNZ is likely to face changes under New Zealand's new government as it seeks to expand the mandate of the Pacific island nation's central bank.

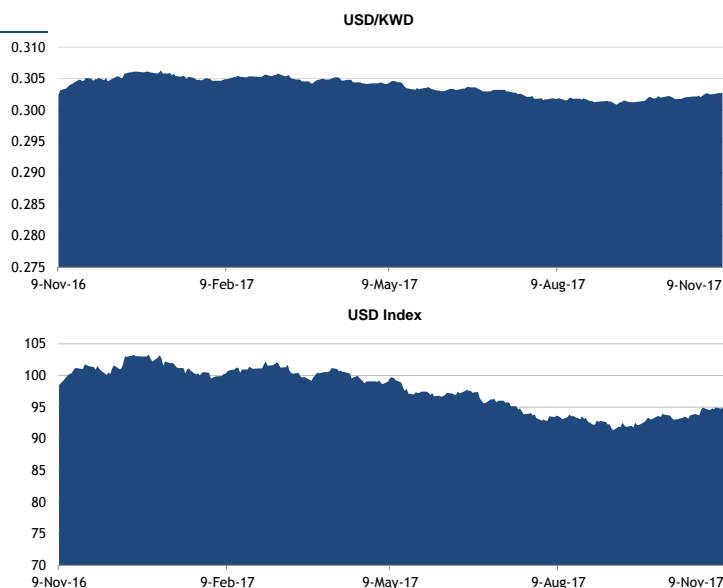


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1495	1.1550	1.1594	1.1645	1.1695
GBP	1.3025	1.3085	1.3125	1.3175	1.3235
JPY	112.80	113.35	113.85	114.25	114.85
CHF	0.9880	0.9945	0.9995	1.0045	1.0105

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1593	10.34	EUR/GBP	0.8839	3.72
GBP/USD	1.3113	6.44	GBP/JPY	149.32	3.52
USD/JPY	113.86	(2.83)	EUR/JPY	132.01	6.97
USD/CHF	0.9998	(1.91)	EUR/CHF	1.1593	8.08

Major Crosses

Brief Technical Commentary

EUR/USD: pair moved down to the 1.1577 level during Wednesday's trading session and currently trading at 1.1594. EUR Support is at (1.1475-1.1495) any break below targets 1.1370 level. The pair is currently Bearish.

USD/JPY: pair moved down to the 113.38 level during Wednesday's trading session and currently trading at 113.85. USD/JPY Resistance is at (114.85-115.25) any break above targets 116.25. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.21	1.25	1.41	1.60	1.87
EUR	-0.42	-0.40	-0.38	-0.31	-0.24
GBP	0.48	0.49	0.53	0.59	0.77
CHF	-0.80	-0.79	-0.74	-0.65	-0.53
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
7-Nov-17	AUD	RBA Statement		1.5%	1.5%
7-Nov-17	USD	Fed Yellen Speaks			
7-Nov-17	EUR	ECB Mario Draghi Speaks			
8-Nov-17	CNY	Trade Balance	254B	275B	193B
8-Nov-17	USD	Crude Oil Inventories	2.2M	-2.5M	-2.4M
9-Nov-17	USD	Unemployment Claims		231K	229K
9-Nov-17	CNY	CPI y/y	1.9%	1.7%	1.6%
9-Nov-17	CNY	PPI y/y	6.9%	6.6%	6.9%
10-Nov-17	GBP	Manufacturing Production		0.3%	0.4%
10-Nov-17	AUD	RBA Monetary Policy Statement			

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.51	1.65	2.01	2.32	2.79
Germany	-0.80	-0.77	-0.38	0.33	1.20
United Kingdom	0.41	0.42	0.69	1.23	1.80
Japan	-0.22	-0.21	-0.14	0.02	0.79

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	60.49	0.00	Dow Jones	23,563.36	6.13
Brent	63.48	-0.02	Nikkei 225	22,924.34	10.30
West Texas	56.78	-0.05	S&P 500	2,594.38	3.74
Gold	1,283.94	0.23	KuwaitSE	6,180.07	37.06

Global Indices

All information has been sourced from Reuters

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