

Highlights in the Foreign Exchange Market:

- Asian stocks opened this week's trading session with mixed notes. Japan's Nikkei Index edged lower by 0.34% while Hang Seng of Hong Kong and CSI 300 of China jumped by 2.03% and 2.44% respectively during mid-morning trade. Meanwhile the offshore yuan fell after Chinese policy makers acted to restrain its strength, the currency fell as much as 0.7% against the US dollar.
- In Europe, a trade deal between the UK and EU is still hanging in the balance after a weekend of intense diplomacy which saw Boris Johnson calling the leaders of Germany and France. The UK Prime Minister is attempting to break the deadlock ahead of this week's negotiations. EU officials said that they are optimistic Johnson won't carry out his threat to walk away from the talks on Thursday if a deal isn't in sight. Nevertheless, they cautioned that he could still do so if there is no movement before then.
- In the commodity complex, oil prices dropped for a second straight session this morning as US producers began restoring output after Hurricane Delta weakened, while a strike that had affected production in Norway came to an end. Despite the storm's impact on offshore operations, oil prices holding around \$40 a barrel over the past few months encouraged US energy firms to add oil and natural gas rigs for a fourth week in a row last week. The oil and gas rig count, an early indicator of future output, rose three to 269 in the week to October 9, energy services firm Baker Hughes said.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1725	1.1770	1.1820	1.1870	1.1920
GBP	1.2940	1.2985	1.3038	1.3080	1.3135
JPY	104.45	104.95	105.46	105.95	106.55
CHF	0.9005	0.9055	0.9105	0.9160	0.9205

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1831 level during Friday's trading session and currently trading at 1.1820. EUR/USD Resistance levels are at (1.1870-1.1920) any break above would take the pair up to 1.2010. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3049 level during Friday's trading session and currently trading at 1.3038. GBP/USD Resistance levels are at (1.3080-1.3135) any break above would take the pair up to 1.3345. Short term outlook is Bullish.

Economic Events

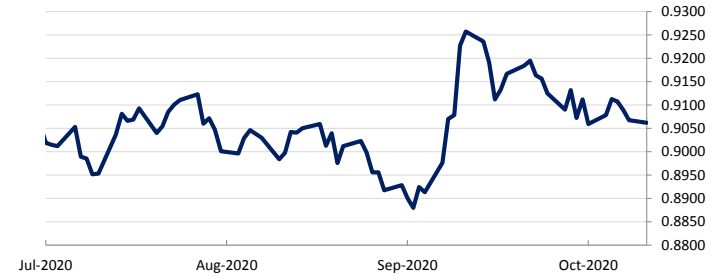
Date	Country	Event	Actual	Forecast	Previous
9-Oct-20	CAD	Employment Change	378.2K	150K	245.8
9-Oct-20	CAD	Unemployment Rate	9.0%	9.8%	10.2%
13-Oct-20	USD	CPI m/m		0.2%	0.4%
13-Oct-20	USD	Core CPI m/m		0.2%	0.4%
14-Oct-20	USD	Core PPI m/m		0.2%	0.4%
14-Oct-20	USD	PPI m/m		0.2%	0.3%
15-Oct-20	AUD	Employment Change		-35.0K	111.0K
15-Oct-20	AUD	Unemployment Rate		7.1%	6.8%
16-Oct-20	USD	Core Retail Sales m/m		0.4%	0.7%
16-Oct-20	USD	Retail Sales m/m		0.7%	0.6%

All information has been sourced from Bloomberg

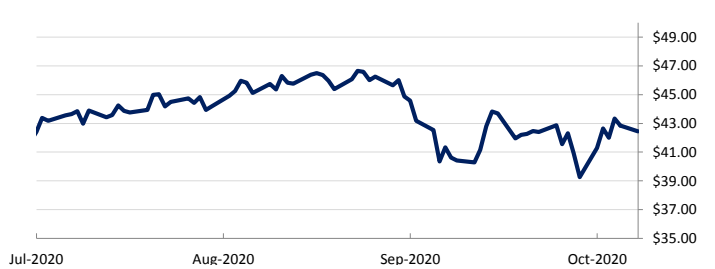
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EUR/GBP - 3 Month Performance



Brent Crude - 3 Month Performance



Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1826	5.43	EUR/GBP	0.9068	-6.68
GBP/USD	1.3036	-1.62	GBP/JPY	137.68	4.74
USD/JPY	105.62	2.98	EUR/JPY	124.93	-2.33
USD/CHF	0.9107	6.18	EUR/CHF	1.08	0.87

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.31	1.56	1.81	2.06
USD	0.09	0.15	0.22	0.25	0.35
EUR	-0.57	-0.56	-0.52	-0.50	-0.44
GBP	0.05	0.05	0.05	0.07	0.15
CHF	-0.82	-0.80	-0.76	-0.72	-0.60
AUD	2.78	2.87	2.96	3.06	3.34

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.15	0.20	0.34	0.77	1.57
Germany	-0.72	-0.77	-0.73	-0.53	-0.10
United Kingdom	-0.02	-0.07	-0.03	0.28	0.85
Japan	-0.14	-0.15	-0.11	0.02	0.63

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	40.43	0.97	Dow Jones	28,586.90	0.57
Brent	42.49	-0.84	Nikkei 225	23,540.14	-0.34
West Texas	40.25	-0.86	S&P 500	3,477.13	0.88
Gold	1,928.79	-0.08	KuwaitSE	5,776.98	0.91

Global Indices