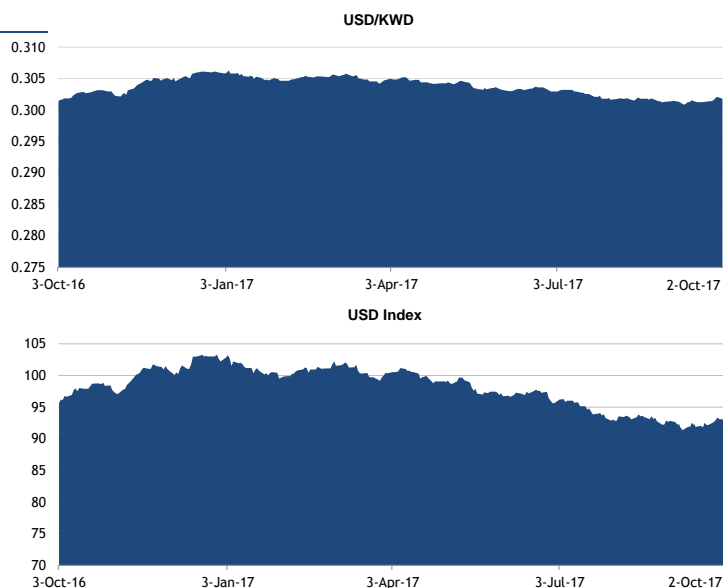


#### Highlights in the Foreign Exchange Market:

- Asian markets traded higher on Monday after the Bank of Japan's "Tankan" survey found business confidence among large manufacturers improved over the past three months. Japan's benchmark Nikkei 225 was up 0.15% at 20,387.37 while markets in China and South Korea were closed for holidays.
- In Japan, the Tankan survey showed manufacturers were the most confident about the business outlook in a decade in the last quarter indicating the country's economic recovery may be gathering steam thanks to robust global demand. Big firms expect to increase capital expenditure by 7.7% in the current fiscal year ending in March 2018
- In Europe, annual inflation is expected to be 1.5% in September 2017, stable compared to August 2017, according to a flash estimate from Eurostat. Looking at the main components of euro area inflation, energy is expected to have the highest annual rate in September (3.9%, compared with 4.0% in August) as oil prices recovered.
- In commodities, OPEC oil output has risen by 50,000 barrels per day this month as Iraqi exports increased and production edged higher in Libya. The gain in Iraqi supplies shows that political tension over the Kurdish region's independence referendum has not affected its exports. As a result, OPEC's adherence to its pledged supply curbs slipped to 86 percent from August's 89 percent, the survey found.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1715	<b>1.1775</b>	1.1830	1.1890
GBP	1.3275	1.3325	<b>1.3370</b>	1.3425	1.3480
JPY	111.70	112.30	<b>112.80</b>	113.30	113.85
CHF	0.9590	0.9640	<b>0.9705</b>	0.9770	0.9825

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1812	11.92	EUR/GBP	0.8816	3.37
GBP/USD	1.3396	8.31	GBP/JPY	150.70	4.71
USD/JPY	112.47	(3.42)	EUR/JPY	132.90	7.85
USD/CHF	0.9680	(4.62)	EUR/CHF	1.1437	6.60

#### Major Crosses

#### Brief Technical Commentary

EURUSD: Pressured lower and further decline is likely. Short term outlook might have some consolidation around current levels above 1.1715-25 but Medium term outlook remains bearish. Next big support is 1.1665 which needs to break to resume the downtrend move. On the upside a break of 1.1865 would turn the pair to neutral.

USDJPY: Pushing higher, inline with general strength in USD across the board. However, medium term outlook is neutral. A break above 113.30 would turn the outlook to a bullish case. On the downside, a break below 111.70 would turn the outlook to negative.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.21	1.23	1.33	1.51	1.78
EUR	-0.42	-0.40	-0.38	-0.31	-0.22
GBP	0.24	0.25	0.34	0.49	0.73
CHF	-0.80	-0.78	-0.73	-0.65	-0.51
AUD	2.78	2.86	2.95	3.05	3.33

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Oct-17	GBP	PM May Speaks			
2-Oct-17	GBP	Manufacturing PMI		53.2	52.4
2-Oct-17	USD	ISM Manufacturing PMI		57.9	58.8
2-Oct-17	AUD	RBA Rate Statement			
3-Oct-17	GBP	Construction PMI		51.2	51.1
4-Oct-17	GBP	Services PMI		53.3	53.2
4-Oct-17	EUR	ECB President Draghi Speaks			
4-Oct-17	USD	Fed Yellen Speaks			
6-Oct-17	USD	Average Hourly Earnings		0.3%	0.1%
6-Oct-17	USD	Non Farm Employment Change		4.4%	4.4%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.28	1.49	1.96	2.36	2.88
Germany	-0.75	-0.70	-0.26	0.48	1.27
United Kingdom	0.41	0.45	0.78	1.36	1.91
Japan	-0.14	-0.12	-0.07	0.07	0.87

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	54.87	0.83	Dow Jones	22,405.09	23.89
Brent	56.79	(0.65)	Nikkei 225	20,373.18	16.90
West Texas	51.67	0.21	S&P 500	2,519.36	9.30
Gold	1,274.90	(0.40)	KuwaitSE	6,663.87	(7.76)

#### Global Indices

All information has been sourced from Reuters

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