

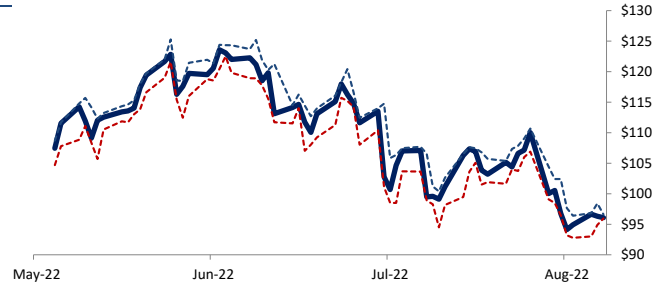
Kuwaiti Dinar Today

0.30670 / 0.30680

Highlights in the Foreign Exchange Market:

- Asian shares fell today as investors await the closely monitored and highly anticipated inflation data from the US economy. The data should shed more light on the Federal Reserve's future monetary policy especially after the solid jobs report of last week. Circling back to Asia, the Nikkei index extended losses from yesterday by 0.75% during midmorning trade. On Wall Street, shares dipped yesterday as the S&P 500 fell 0.42%, the Dow Jones Industrial Average dropped 0.18%, and the Nasdaq Composite lost 1.19%.
- In China, the producer price index (PPI) rose 4.2% year-on-year, the National Bureau of Statistics (NBS) said on Wednesday, after a 6.1% increase in June and missing analyst forecasts for a 4.8% increase. China's producer price growth has slowed from a 26-year high hit in October last year, giving policymakers some leeway to stimulate the flagging economy even as central banks elsewhere scramble to fight the flaming inflation with aggressive interest rate hikes. The consumer price index (CPI) increased by 2.7% from a year earlier, the fastest pace since July 2020 but missing forecasts for a 2.9% gain. The main driver of consumer prices is food inflation, which rose 6.3% on yearly basis, speeding up from a 2.9% increase in June.
- Oil prices fell slightly after an overnight surge. Brent crude futures were down 15 cents to \$96.16 a barrel, while U.S. West Texas Intermediate was down 22 cents to \$90.28.

Brent Crude
3-Month Performance



Dow Jones Index
3-Month Performance

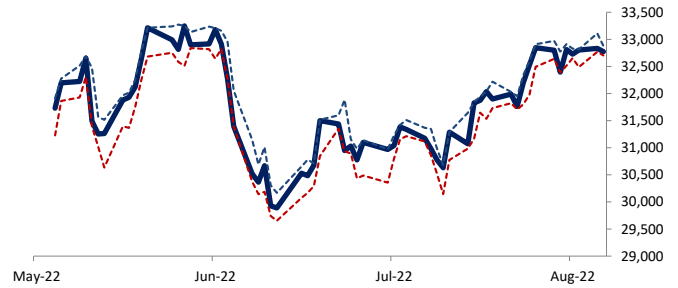


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0160	1.0187	1.0213	1.0239	1.0253
GBP	1.1950	1.2023	1.2080	1.2127	1.2170
JPY	134.37	134.68	134.93	135.40	135.95
CHF	0.9510	0.9522	0.9536	0.9564	0.9602

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.0211	(0.16)	EUR/GBP	0.8450	0.60	
GBP/USD	1.2080	(0.69)	GBP/JPY	163.22	5.04	
USD/JPY	135.1300	17.32	EUR/JPY	138.00	5.83	
USD/CHF	0.9535	4.53	EUR/CHF	0.9738	(6.86)	

Brief Technical Commentary

EUR / USD: The pair is trading cautiously during the Asian session due to economic fears surrounding the Eurozone and anticipated CPI report. The current price is at 1.0213 and we could see it move towards our first support at 1.0187.

USD / JPY: the pair consolidated in the previous trading session. A breakout above 135.40 will take us higher towards 135.00-136.00 range and a breakout below 134.37 will change our outlook to bearish.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	1.75	2.06	2.38	2.69	3.00
USD	2.28	2.31	2.73	3.11	3.36
EUR	-0.08	-0.03	0.30	0.73	1.11
GBP	1.69	1.69	1.98	2.38	2.75

Economic Events

Date	Country	Event	Actual	Forecast	Previous
05-Aug-22	USD	Average Hourly Earnings m/m	0.5%	0.3%	0.4%
05-Aug-22	USD	Non-Farm Employment Change	528K	250K	398K
05-Aug-22	USD	Unemployment Rate	3.5%	3.6%	3.6%
10-Aug-22	USD	CPI m/m		0.2%	1.3%
10-Aug-22	USD	Core CPI m/m		0.2%	1.3%
11-Aug-22	USD	PPI m/m		0.3%	1.1%
11-Aug-22	USD	Core PPI m/m		0.4%	0.4%
12-Aug-22	GBP	GDP m/m		-1.2%	0.5%
12-Aug-22	GBP	Prelim GDP q/q		-0.2%	0.8%
12-Aug-22	USD	Prelim UoM Consumer Sentiment		52.5	51.5

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	3.28	3.26	2.98	2.80	3.00
Germany	0.44	0.45	0.68	0.92	1.15
United Kingdom	2.05	1.87	1.82	1.98	2.34
Japan	-0.15	-0.10	-0.02	0.18	1.09

Commodities

Index	Last Price	% Change	Global Indices	Index	Last Price	% Change
Kuwait Oil	103.45	(1.61)	Dow Jones	32,774.41	(0.18)	
Brent	96.13	(0.19)	Nikkei 225	27,789.26	(0.75)	
West Texas	90.23	(0.36)	S&P 500	4,122.47	(0.42)	
Gold	1,790.20	(0.25)	KuwaitSE	7,715.83	(0.02)	

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