

Highlights in the Foreign Exchange Market:

- US equity indices were dragged lower during Tuesday's session due to several factors. Stock prices for General Electric slipped for a second straight day, tax reform reduced investor's sentiment and lower crude oil prices also played a roll. The Dow Jones and S&P 500 lost 0.13% and 0.23% of their value. The single currency remained near 2.5 week high today, supported by yesterday's optimistic German economic data. The EUR/USD was trimmed down slightly to \$1.1797 after appreciating more than 1% in Tuesday's session. The pair moved well away from a 3-1/2-month low of \$1.1553 reached last week.
- In China, the government's effort to control the high degree of financial leverage and air pollution began taking its toll on the economy. All three key monthly economic indicators (industrial production, fixed asset investment and retail sales) declined significantly from September's reading and all were below market expectations. Industrial production came in at 6.2 % year on year for October, reflecting a drop of 0.4% from the previous month. Retail sales also dipped from the prior month by 0.3% to 10%.
- The European economy expanded 0.6% in the third quarter and 2.5% y/y according to preliminary evaluations, in line with market prospects. The expansion rate was unchanged from the previous quarter. In details, the fastest growing economy was Spain (3.1% y/y), followed by Germany (2.8% y/y), while the slowest was Italy (1.8% y/y). On the sentiment front, the German ZEW current situation index was elevated more than anticipated to 88.8 in November. Although, the expectations index was slightly softer than expected at 18.7.

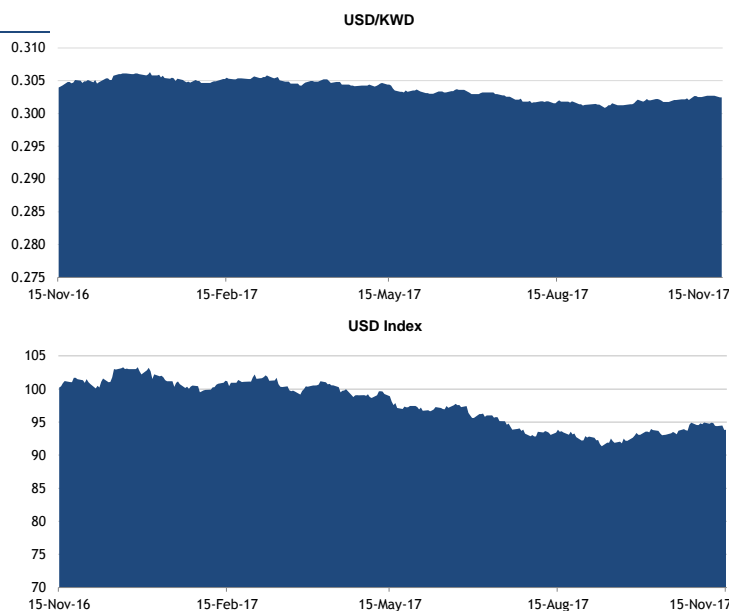


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1685	1.1735	1.1793	1.1850	1.1910
GBP	1.3030	1.3090	1.3144	1.3200	1.3255
JPY	112.25	112.70	113.17	113.70	114.20
CHF	0.9785	0.9835	0.9890	0.9940	0.9995

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1796	12.15	EUR/GBP	0.8961	5.34
GBP/USD	1.3163	6.50	GBP/JPY	149.34	3.31
USD/JPY	113.44	(3.10)	EUR/JPY	133.83	8.42
USD/CHF	0.9892	(2.82)	EUR/CHF	1.1669	8.82

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved up to the 1.1805 level during Tuesday's trading session and currently sets at 1.1793 EUR Support is at (1.1655-1.1685) any break below targets 1.1555 level The pair is currently Bearish.

The USD/JPY pair moved down to the 113.29 level during Tuesday's trading session and currently sets at 113.17 USD/JPY Resistance is at (114.20-114.40) any break above targets 115.50 and Support is at (112.05-112.25) any break below targets 111.10 The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.26	1.42	1.62	1.89
EUR	-0.42	-0.40	-0.38	-0.32	-0.25
GBP	0.48	0.50	0.53	0.59	0.78
CHF	-0.79	-0.79	-0.74	-0.65	-0.53
AUD	1.57	1.65	2.05	2.08	1.94

Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Nov-17	USD	FOMC Member Harker Speaks	-	-	-
13-Nov-17	JPY	BOJ Gov Kuroda Speaks	-	-	-
13-Nov-17	CNY	Industrial Production y/y	6.2%	6.3%	6.6%
14-Nov-17	GBP	CPI y/y	3.0%	3.1%	3%
14-Nov-17	EUR	ECB President Draghi Speaks	-	-	-
14-Nov-17	USD	PPI m/m	0.4%	0.1%	0.4%
15-Nov-17	USD	CPI m/m	-	0.1%	0.5%
15-Nov-17	USD	Retail Sales m/m	-	0.0%	1.6%
16-Nov-17	GBP	Retail Sales m/m	-	0.2%	-0.8%
17-Nov-17	GBP	BOE Gov Carney Speaks	-	-	-

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.55	1.68	2.05	2.36	2.82
Germany	-0.76	-0.75	-0.33	0.39	1.29
United Kingdom	0.44	0.47	0.76	1.31	1.88
Japan	-0.20	-0.19	-0.12	0.04	0.81

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	58.63	(2.23)	Dow Jones	23,409.47	(30.23)
Brent	61.40	(0.03)	Nikkei 225	22,068.28	(311.73)
West Texas	55.62	(0.18)	S&P 500	2,578.87	(5.97)
Gold	1,280.84	0.01	KuwaitSE	6,624.28	1.98

All information has been sourced from Reuters

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