

Kuwait: 17th of February 2021

**Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait**

Dear Sir,

Subject: National Bank of Kuwait – Egypt Profits

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to advise that NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 1.444 billion (Equivalent to KWD 28.2 million) for the year 2020.

Attached; Disclosure of Material Information Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P)



Isam J. Al-Sager

Group Chief Executive Officer

Disclosure of Material Information Form

Date	17 th of February 2021
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 1.444 billion (Equivalent to KWD 28.2 million) for the year 2020, compared to EGP 2.169 billion (Equivalent to KWD 39.6 million) for the same period in the year 2019, down by 33.4%.
Significant Effect of the material information on the financial position of the company	Enhance the profitability of NBK Group and supports diversification of its income sources.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.