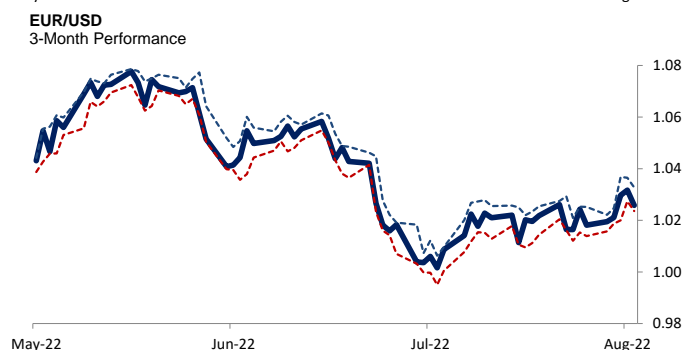
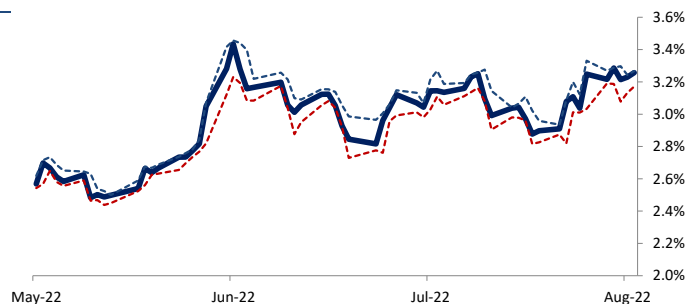


Kuwaiti Dinar Today

0.30645 / 0.30655

US 2-Year Treasury Yield
3-Month Performance



Highlights in the Foreign Exchange Market:

- US consumer sentiment rose in August to a three-month high of 55.1 from 51.5 in July, largely driven by a pickup in the outlook. According to the report, future inflation expectations improved but remained elevated. "All components of the expectations index improved this month, particularly among low- and middle-income consumers for whom inflation is particularly salient," survey director Joanne Hsu said in a statement.
- Meanwhile in the UK, the economy contracted in the second quarter of 2022 amid the country's historic cost-of-living crisis. Official figures published on Friday revealed that gross domestic product shrank by 0.1% q/q in the second quarter. The figure came in less than the 0.3% contraction widely anticipated, and follows a 0.8% expansion in the first quarter. According to the Office for National Statistics, the contraction was largely driven by a fall in services output mainly stemming from health and social work activities. Inflation had reached a 40-year high of 9.4% in July and is expected to reach 11% later this year. Bank of England governor Andrew Bailey has vowed to bring inflation down to its target of 2%, having already raised rates five times since December and is expected to hike again next month.
- The US dollar index fell 0.9% last week, leaving the euro and pound above the 1.02 and 1.21 levels respectively. Yields on US Treasury bonds moved higher, with the return on the 2-year note reaching a 15-year high of 3.2570%. On Wall Street, stocks gained ground after the S&P 500 index and Dow Jones Industrial Average closed the week 3% and 2.69% higher, respectively.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0070	1.0155	1.0258	1.0365	1.0450
GBP	1.1930	1.2040	1.2130	1.2230	1.2330
JPY	131.70	132.50	133.48	134.40	135.50
CHF	0.9220	0.9315	0.9413	0.9520	0.9620

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.0236 level during Friday's trading session and closed the week at 1.0258. EUR/USD Supports are at (1.0155-1.0070) any break below would take the pair down to 1.0005. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2098 level during Friday's trading session and closed the week at 1.2130. GBP/USD Supports are at (1.2040-1.1930) any break below would take the pair down to 1.1860. Short term outlook is Bearish.

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0258	(9.76)	EUR/GBP	0.8451	0.61
GBP/USD	1.2130	(10.34)	GBP/JPY	161.99	4.31
USD/JPY	133.4800	18.01	EUR/JPY	136.93	5.05
USD/CHF	0.9413	3.19	EUR/CHF	0.9653	(6.91)

Major Crosses

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	1.94	2.19	2.50	2.81	3.13
USD	2.28	2.30	2.71	3.08	3.33
EUR	-0.07	-0.04	0.33	0.77	1.16
GBP	1.69	1.69	2.03	2.42	2.82

Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Aug-22	GBP	GDP m/m	-0.6%	-1.2%	0.5%
12-Aug-22	GBP	Prelim GDP q/q	-0.1%	-0.2%	0.8%
12-Aug-22	USD	Prelim UoM Consumer Sentiment	55.1	52.5	51.5
16-Aug-22	CAD	CPI m/m			0.7%
17-Aug-22	NZD	Official Cash Rate		3.0%	2.5%
17-Aug-22	GBP	CPI y/y		9.9%	9.4%
17-Aug-22	USD	Retail Sales m/m		0.2%	1.0%
17-Aug-22	USD	FOMC Meeting Minutes			
17-Aug-22	AUD	Employment Change		26.5K	88.4K
17-Aug-22	AUD	Unemployment Rate		3.5%	3.5%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	3.24	3.25	2.96	2.84	3.11
Germany	0.42	0.59	0.74	0.98	1.22
United Kingdom	2.15	2.01	1.91	2.10	2.52
Japan	-0.15	-0.10	-0.01	0.18	1.09

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	105.23	(0.24)	Dow Jones	33,761.05	1.27
Brent	98.15	(1.46)	Nikkei 225	28,546.98	(0.75)
West Texas	92.09	(2.38)	S&P 500	4,280.15	1.73
Gold	1,802.91	0.69	KuwaitSE	7,678.89	(0.27)

Global Indices

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