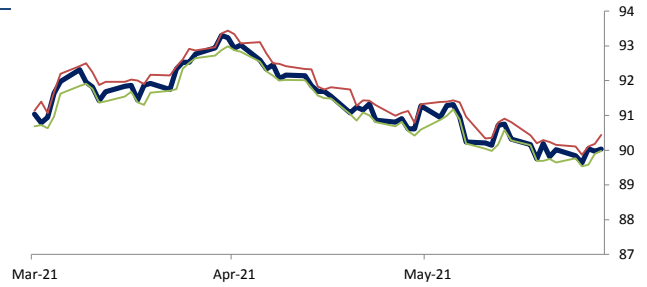


Highlights in the Foreign Exchange Market:

- In the United States, the core price index was released and that shows the change in the price of goods and services purchased by consumers. The monthly report showed a rise from 0.4% in the previous month to 0.7% this month. The forecast for May 2021 was at 0.6% and since the actual is higher than the forecast, this tends to be good for the US dollar. The US dollar index gained around 0.4% in the beginning of last week but closed on Friday at about 89.990.
- There were many reports released from the United States that illustrated strong economic health. These reports have positively influenced the equity markets. The S&P 500 and tech-heavy NASDAQ witnessed minor increases of around 0.08% and 0.09%, respectively. Additionally, the Dow Jones Industrial rose around 0.19%.
- For commodities, gold has been gaining traction as the concerns of inflation continued to rise. The price of gold has been increasing and is back in the range of \$1900 an ounce. In terms of oil, the Iran nuclear deal has been the center of attention since this would remove US sanctions from the OPEC country. Additionally, it was reported that Iran had many ships filled with crude ready to be shipped once the deal is signed and the sanctions are removed.

US Dollar Index
3-Month Performance



Gold
3-Month Performance

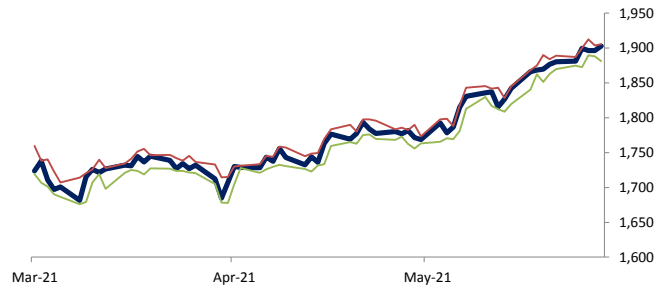


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1990	1.2075	1.2189	1.2270	1.2350
GBP	1.3990	1.4090	1.4198	1.4295	1.4375
JPY	107.80	108.70	109.81	110.80	111.70
CHF	0.8790	0.8895	0.8997	0.9090	0.9165

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2189	(0.20)	EUR/GBP	0.8589	(3.89)
GBP/USD	1.4187	3.84	GBP/JPY	155.80	10.91
USD/JPY	109.8100	6.44	EUR/JPY	133.92	5.52
USD/CHF	0.8997	1.65	EUR/CHF	1.0968	1.49

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2131 level during Friday trading session and closed the week at 1.2189. EUR/USD Resistance levels are at (1.2270-1.2350) any break above would take the pair up to 1.2420. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.4134 level during Friday trading session and closed the week at 1.4198. GBP/USD Resistance levels are at (1.4295-1.4375) any break above would take the pair up to 1.4470. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.06	0.09	0.13	0.17	0.25
EUR	-0.58	-0.58	-0.54	-0.52	-0.49
GBP	0.04	0.05	0.08	0.11	0.16
CHF	-0.83	-0.80	-0.74	-0.70	-0.59
AUD	-0.10	-0.04	-0.17	-0.19	-0.06

Economic Events

Date	Country	Event	Actual	Forecast	Previous
01-Jun-21	EUR	German Final Manufacturing PMI		64	64
01-Jun-21	CAD	GDP m/m		1%	0.40%
01-Jun-21	USD	ISM Manufacturing PMI		61.2	60.7
01-Jun-21	GBP	BOE Gov Bailey Speaks			
02-Jun-21	AUD	GDP q/q		1.10%	3.10%
03-Jun-21	USD	ISM Services PMI		63	62.7
04-Jun-21	EUR	ECB President Lagarde Speaks			
04-Jun-21	USD	Fed Chair Powell Speaks			
04-Jun-21	CAD	Unemployment Rate		8.20%	8.10%
04-Jun-21	USD	Unemployment Rate		5.90%	6.10%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.03	0.14	0.79	1.58	2.26
Germany	-0.66	-0.67	-0.57	-0.19	0.38
United Kingdom	0.02	0.05	0.32	0.80	1.30
Japan	-0.16	-0.15	-0.10	0.07	0.66

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	67.87	(0.84)	Dow Jones	34,464.64	0.19
Brent	70.23	0.03	Nikkei 225	29,149.41	2.10
West Texas	66.26	0.15	S&P 500	4,204.11	0.80
Gold	1,902.64	0.11	KuwaitSE	6,232.17	0.40

Global Indices

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