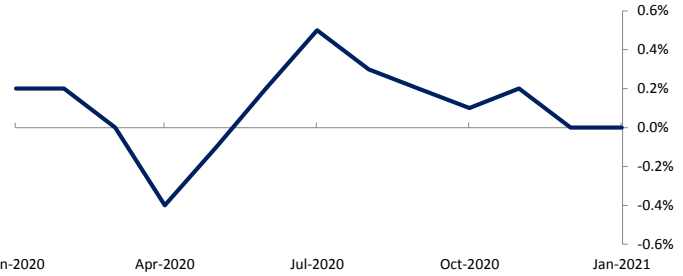


Highlights in the Foreign Exchange Market:

- Asian equities opened today's trading session on a positive note. The CSI 300 index of China led the gains with 2.14% during mid-morning trade while the Nikkei index appreciated by 0.19%. In the US, a similar story to the previous closing as well, with minimal movements across all 3 major indices. Meanwhile, US 10-year treasury yields fell to 1.12% following a report that showed consumer prices were unchanged on a monthly basis pushing inflation expectations lower.
- Federal Reserve Chair Jerome Powell delivered a speech on Wednesday stating that the US job market remains a long way from a full recovery and called both lawmakers and the private sector to support workers. Powell believes that achieving and sustaining maximum employment, necessitates the combination of both fiscal and monetary stimuli.
- On the FX front, the US dollar continued to lose momentum against major peers and traded below 90.400. The euro reached a high of 1.2144 overnight while the sterling pound remained well above the 1.38 level at 1.3840.

US Core CPI 1-Year Performance



US 10-Year Treasury Yield- YTD Performance

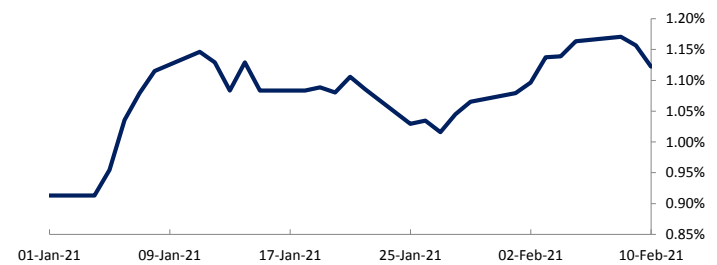


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2020	1.2070	1.2121	1.2175	1.2225
GBP	1.3745	1.3795	1.3847	1.3895	1.3945
JPY	103.55	104.05	104.59	105.10	105.60
CHF	0.8800	0.8850	0.8900	0.8950	0.9000

Major Currencies

CCY	Closing Rate	YTD %
EUR/USD	1.2118	-0.73
GBP/USD	1.3834	1.29
USD/JPY	104.59	-1.29
USD/CHF	0.8904	-0.52

Major Crosses

CCY	Closing Rate	YTD %
EUR/GBP	0.8760	2.05
GBP/JPY	144.70	-2.54
EUR/JPY	126.76	-0.53
EUR/CHF	1.08	0.19

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2143 level during Wednesday's trading session and currently trading at 1.2121. EUR/USD Resistance levels are at (1.2175-1.2225) any break above would take the pair up to 1.2275. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3866 level during Wednesday's trading session and currently trading at 1.3847. GBP/USD Resistance levels are at (1.3895-1.3945) any break above would take the pair up to 1.4000 Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.69	2.00
USD	0.09	0.12	0.20	0.21	0.31
EUR	-0.58	-0.58	-0.54	-0.54	-0.50
GBP	0.04	0.03	0.05	0.07	0.12
CHF	-0.82	-0.80	-0.75	-0.71	-0.61
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Feb-21	USD	Unemployment Claims	779K	850K	847K
5-Feb-21	USD	Average Hourly Earnings m/m	0.2%	0.3%	0.8%
5-Feb-21	USD	Unemployment Rate	6.3%	6.7%	6.7%
5-Feb-21	USD	Non-Farm Employment Change	49K	85K	-227K
10-Feb-21	USD	CPI m/m	0.3%	0.3%	0.4%
10-Feb-21	USD	Core CPI m/m	0.0%	0.2%	0.1%
10-Feb-21	USD	Crude Oil Inventories			-1.0M
10-Feb-21	GBP	BOE Gov Bailey Speaks			
10-Feb-21	USD	Fed Chair Powell Speaks			
11-Feb-21	USD	Unemployment Claims		775K	779K

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.11	0.18	0.45	1.14	1.91
Germany	-0.72	-0.74	-0.69	-0.44	0.04
United Kingdom	-0.04	0.00	0.08	0.49	1.07
Japan	-0.14	-0.13	-0.10	0.07	0.66

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	61.09	0.68	Dow Jones	31,437.80	0.20
Brent	61.14	-0.54	Nikkei 225	29,562.93	0.19
West Texas	58.36	-0.55	S&P 500	3,909.88	-0.03
Gold	1,836.92	-0.32	KuwaitSE	5,701.29	-0.26

All information has been sourced from Bloomberg

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