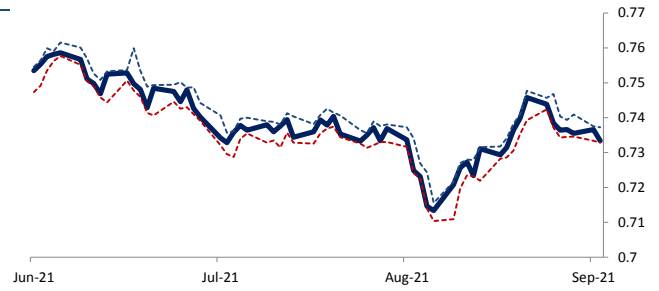


Key Market Highlights:

- Philip Lowe, governor of the Reserve Bank of Australia said earlier this morning that Covid lockdowns would cause a sharp contraction in the country's economy. He continued to say that the regulator was confident activity would rebound quickly once restrictions were eased in December as planned. Governor Lowe also reiterated that interest rates are not expected to rise from their record lows until 2024 given the persistently sluggish growth of wages, pouring cold water on any ideas that the RBA would raise its rates soon. The RBA adjusted the trajectory of its government-bond-buying taper last week in response to a renewed Covid-19-related health crisis that has slowed the economy. Market reaction was subdued in terms of movement for the Australian dollar as traders brace for the US inflation reading later in the day.
- In equity markets, the week opened with moderately higher readings in the US. Both the Dow and S&P advanced in yesterday's trading session breaking a six session losing streak. The Dow gained 0.76% after reaching an increase of 1% at one point during the session, while the S&P advanced 0.23%. The Nasdaq Composite however did not follow that trend, falling 0.07% to continue a fourth session in its losing streak.
- Oil prices are continuing to extend their gains and are now hovering near a six week high. Prices remain supported as markets brace for another storm hitting Texas this week on fears that it could affect output. US producers are struggling to return production after Hurricane Ida wreaked havoc on the Gulf Coast. Brent crude rose 0.2% to \$73.66 while West Texas Intermediate climbed 0.3% to \$70.68.

AUD/USD
3-Month Performance



Brent Crude
3-Month Performance

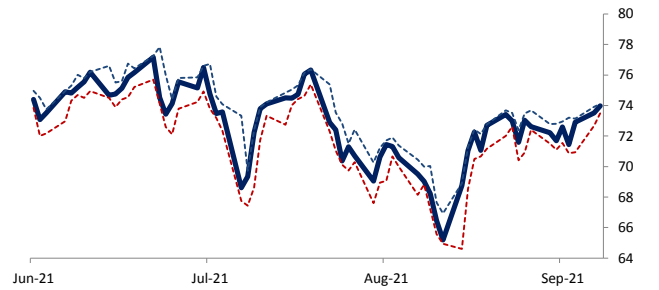


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1700	1.1750	1.1814	1.1850	1.1910
GBP	1.3700	1.3750	1.3840	1.3890	1.3940
JPY	108.60	109.60	110.00	110.40	111.20
CHF	0.9080	0.9100	0.9216	0.9260	0.9280

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.1808	-3.32	EUR/GBP	0.8530	-4.54	
GBP/USD	1.3836	1.21	GBP/JPY	152.16	8.44	
USD/JPY	109.9800	6.70	EUR/JPY	129.91	2.43	
USD/CHF	0.9221	4.17	EUR/CHF	1.0888	0.74	

Brief Technical Commentary

EUR / USD: EUR broke the 1.1800 to 1.1760 but quickly corrected showing interest of EUR support. EURUSD is trading in the 1.1750-1.1850 zone and might be volatile for the next few days. Support levels are 1.1750 and 1.1700 figure.

GBP/USD: Cable is trying to break resistance levels for some time at 1.3890 but keeps on lowering to 1.3840. A lower trend shown and any pressure on GBP will push the currency to 1.3750.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.15	0.22
EUR	-0.58	-0.58	-0.57	-0.54	-0.50
GBP	0.04	0.05	0.06	0.10	0.24
CHF	-0.82	-0.79	-0.76	-0.72	-0.59
AUD	-0.21	-0.09	-0.15	-0.08	-0.09

Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Sep-21	USD	PPI m/m	0.7%	0.6%	1.0%
12-Sep-21	JPY	PPI y/y	5.5%	5.7%	5.6%
13-Sep-21	AUD	RBA Gov Lowe Speaks			
14-Sep-21	USD	CPI m/m		0.4%	.05%
14-Sep-21	USD	Core CPI m/m		0.3%	0.3%
15-Sep-21	GBP	CPI y/y		2.9%	2.0%
15-Sep-21	AUD	Employment Change		80.0K	2.2K
15-Sep-21	AUD	Unemployment Rate		4.9%	4.6%
16-Sep-21	USD	Core Retail Sales m/m		-0.8%	-1.1%
17-Sep-21	USD	UoM Consumer Sentiment		71.9	70.3

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.22	0.81	1.33	1.90
Germany	-0.70	-0.71	-0.64	-0.33	0.16
United Kingdom	0.11	0.21	0.41	0.74	1.05
Japan	-0.13	-0.13	-0.11	0.04	0.64

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	75.24	0.81	Dow Jones	34,869.63	0.76
Brent	73.99	0.65	Nikkei 225	30,631.38	0.60
West Texas	70.96	0.51	S&P 500	4,468.73	0.23
Gold	1,794.87	0.21	KuwaitSE	6,824.05	0.10

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