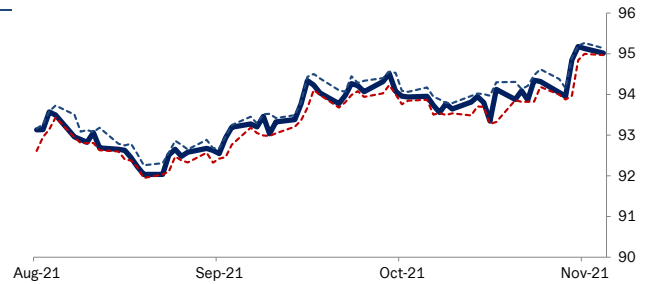


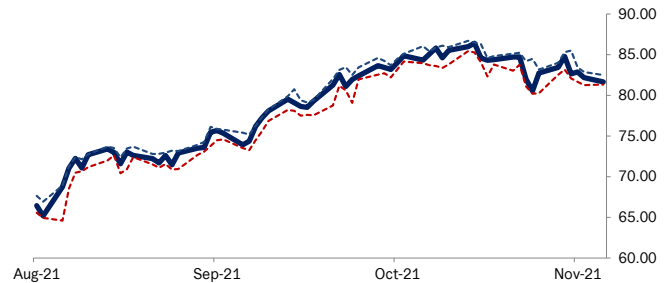
#### Key Highlights in the Market:

- In China, stocks were mixed amid strong economic growth figures and challenges in the nation's real estate sector. Chinese equities dipped as traders weighed on the stronger than expected retail sales and a drop in home prices, which has weighed down on real estate shares. Beijing's crackdown on leveraged real-estate corporations has come at a cost, however there are expectations that Chinese officials will begin to aid real estate developers.
- The US dollar index remains strong on the FX front and holds its ground above the 95.000 level. The cable has been on the back foot due to a stronger greenback. Regardless, the sterling pound has been rising and is around 1.3436, at the time of writing. The single currency remains relatively unchanged despite a stronger dollar.
- Moving to commodities, President Biden has been urged to tackle the surge in gasoline prices and to push against consumer inflation by tapping the Strategic Petroleum Reserve (SPR). Crude prices have hit a seven-year high, which has fueled consumer prices. Therefore, the president has been pressured to respond to the surge in gasoline prices by tapping the world's largest emergency supply of petroleum.

US Dollar Index  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1300	1.1370	<b>1.1457</b>	1.1525	1.1600
GBP	1.3300	1.3352	<b>1.3430</b>	1.3565	1.3610
JPY	112.70	113.30	<b>113.85</b>	114.44	114.75
CHF	0.9063	0.9100	<b>0.9194</b>	0.9230	0.9300

#### Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.1450	(6.21)	EUR/GBP	0.8526	(4.57)	
GBP/USD	1.3413	(1.78)	GBP/JPY	152.77	8.87	
USD/JPY	113.8500	10.37	EUR/JPY	130.32	2.77	
USD/CHF	0.9212	3.90	EUR/CHF	1.0541	(2.51)	

#### Brief Technical Commentary

EUR / USD: EUR looks to be steadier at 1.1450 as US dollar strength should retreat a bit. Lower lows seems predictable to 1.1380 and 1.1350, in case of any correction EUR will correct and move higher to 1.15 area.

GBP / USD: GBP as well got a bit stronger to 1.3425 on Monday, as it strives to pull higher to resistance levels of 1.3500 and 1.3550. With BREXIT fears, the 1.3400 seems fragile and might go lower to 1.33 area, trying to resist the remains of lower lows.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.09	0.16	0.23	0.40
EUR	-0.58	-0.58	-0.57	-0.55	-0.48
GBP	0.04	0.06	0.11	0.30	0.67
CHF	-0.82	-0.79	-0.78	-0.72	-0.56
AUD	-0.10	0.05	0.12	0.18	0.18

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Nov-21	AUD	Employment Change	-46.3K	50.0K	-141.1K
11-Nov-21	AUD	Unemployment Rate	5.2%	4.8%	4.6%
16-Nov-21	AUD	Monetary Policy Meeting Minutes			
16-Nov-21	USD	Core Retail Sales m/m		1.0%	0.8%
16-Nov-21	USD	Retail Sales m/m		1.2%	0.7%
17-Nov-21	GBP	CPI y/y		3.8%	3.1%
17-Nov-21	CAD	CPI m/m			0.2%
18-Nov-21	USD	Unemployment Claims		260k	267K
19-Nov-21	GBP	Retail Sales m/m		0.5%	-0.2%
19-Nov-21	EUR	ECB President Lagarde Speaks			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.14	0.51	1.21	1.55	1.92
Germany	-0.78	-0.76	-0.57	-0.26	0.05
United Kingdom	0.37	0.51	0.66	0.91	1.07
Japan	-0.13	-0.13	-0.09	0.06	0.67

#### Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	81.43	(0.33)	Dow Jones	36,100.31	0.50
Brent	81.63	(0.66)	Nikkei 225	29,776.80	0.56
West Texas	80.33	(0.57)	S&P 500	4,682.85	0.72
Gold	1,857.30	(0.41)	KuwaitSE	7,208.12	(0.73)

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