

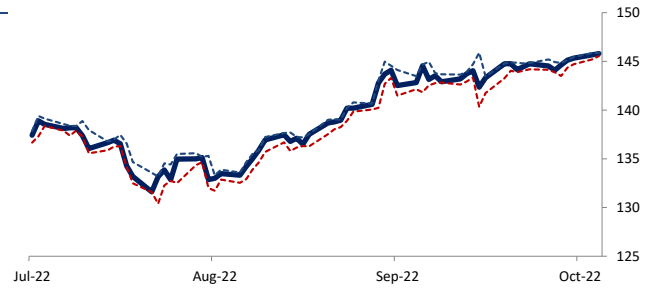
**Kuwaiti Dinar Today**

**0.31030 / 0.31040**

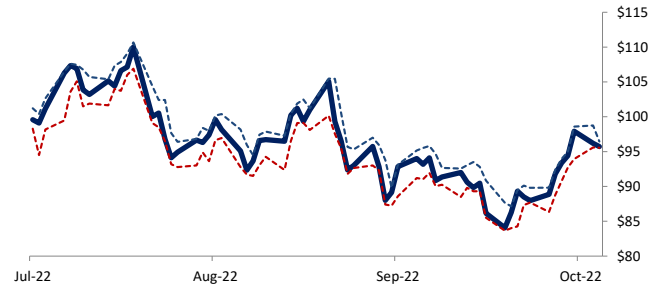
**Key Market Highlights:**

- Fed Vice Chair Lael Brainard delivered her remarks yesterday that the Federal Reserve is clear on the need for tightening monetary policy to fight inflation. She also added that the pace and path of increases will remain data dependent as the central bank continues to monitor the economy and the geopolitical developments globally. In prepared remarks and responses to questions, Brainard said Fed rate hikes to date were beginning to slow the economy - perhaps even more than expected - and that the full brunt of tighter policy would not even be felt for months to come.
- In Asia, technology companies led stocks lower amid concern that rising interest rates and geopolitical threats will hurt economic growth. The biggest losses were seen in chip-related equities in Japan, South Korea and Taiwan, where traders joined the global selloff in semiconductor shares. The Biden's administration's restrictions on China's access to US semiconductor technology has so far wiped out more than \$240 billion from the sector's market value globally.
- The greenback climbed to the highest this month while the yen traded near the level that spurred Japanese authorities to defend the currency just last month. Yield on the 30-year US Treasury note rose to the highest since 2014 while the 10-year yield climbed to 4%. In commodities, oil prices fluctuated as concerns over a global slowdown and potentially weaker demand tied with the OPEC+ announcement to cut output last week.

**USD/JPY**  
3-Month Performance



**Brent Crude**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	0.9570	0.9620	<b>0.9680</b>	0.9744	0.9810
GBP	1.0900	1.0970	<b>1.1035</b>	1.1092	1.1150
JPY	144.50	145.20	<b>145.77</b>	146.26	147.00
CHF	0.9870	0.9950	<b>1.0017</b>	1.0084	1.0120

**Major Currencies**

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	0.9700	(4.84)	EUR/GBP	0.8774	4.52
GBP/USD	1.1055	(3.52)	GBP/JPY	161.08	3.49
USD/JPY	145.6800	26.71	EUR/JPY	141.39	8.31
USD/CHF	0.9996	9.72	EUR/CHF	0.9699	(6.55)

**Brief Technical Commentary**

EURUSD: During Asia's trading session, the pair continued to drop and broke below 0.9700. The sentiment remains bearish and we expect the pair to continue towards our supports at 0.9620-0.9570.

GBPUSD: The cable is still showing weakness and continues to drop. It's currently trading at 1.1035 and we expect it to continue towards our support 1.0970-1.0900.

**Local & Global Rates**

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	2.63	2.81	3.19	3.56	3.81
USD	3.05	0.00	0.00	0.00	0.00
EUR	0.66	0.78	1.29	1.90	2.55
GBP	2.19	2.47	3.34	4.20	5.06

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
07-Oct-22	USD	Average Hourly Earnings m/m	0.3%	0.3%	0.3%
07-Oct-22	USD	Non-Farm Employment Change	263K	248K	315K
07-Oct-22	USD	Unemployment Rate	3.5%	3.7%	3.7%
11-Oct-22	GBP	BOE Governor Andrew Bailey Speaks			
12-Oct-22	GBP	GDP m/m		0.0%	0.2%
12-Oct-22	USD	Producer Price Index m/m		0.2%	-0.1%
12-Oct-22	USD	FOMC Meeting Minutes			
13-Oct-22	USD	CPI y/y		8.1%	8.3%
14-Oct-22	USD	Retail Sales m/m		0.2%	0.3%
14-Oct-22	USD	UoM Consumer Sentiment Index		59.1	58.6

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.19	4.34	4.22	3.99	3.95
Germany	1.69	1.85	2.10	2.34	2.27
United Kingdom	3.82	4.28	4.56	4.45	4.65
Japan	-0.12	-0.06	0.05	0.24	1.42

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	99.68	(1.41)	Dow Jones	29,202.88	(0.32)
Brent	95.74	(0.47)	Nikkei 225	26,399.63	(2.64)
West Texas	90.59	(0.59)	S&P 500	3,612.39	(0.75)
Gold	1,665.35	(0.23)	KuwaitSE	7,003.00	(2.47)

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