

ESG Newsletter

June 2026

Your Knowledge Digest

Two Thirds of Investors Plan to Increase Allocation to Sustainable Investments: Morgan Stanley Survey - ESG Today 🖱️

Buried Treasure: Private Markets Sustainability Data and The Wealth Opportunity - ESG Today 🖱️

News | Regional

Kuwait cuts government working hours to six hours during summer

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Kuwait has reduced government working hours to six hours daily for three summer months to ease electricity demand and stabilize the power grid. The move is part of broader efforts to cut energy use during peak hours, with additional measures across industries and public use.



Egypt launches unified digital environmental registry for industry

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Egypt launched a digital environmental registry to track industrial emissions, resource use, and compliance with global standards like the EU's CBAM. The platform supports green transformation, improves oversight, and boosts export competitiveness.



Oman strengthens position as gulf hub for clean energy investments

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Oman is strengthening its role as a regional clean energy hub through large renewable projects and blended finance, with strong government support and a focus on green hydrogen driving growth despite challenges.



Egypt: Real estate sector pushes for export strategy, green incentives, and regulatory reforms

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Egypt's rapidly growing real estate sector is pushing for major reforms to boost global competitiveness, sustainability, and investment, while highlighting regulatory challenges such as overlapping authority over natural reserve lands.

News | International

Global carbon emissions pricing raised record \$107 billion in 2025

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Around 30% of global emissions are now covered by 87 carbon pricing policies as countries expand taxes and trading systems to curb pollution. These efforts generated \$107 billion in 2025, highlighting their growing role in climate action.



IFRS, GRI expand collaboration to align sustainability reporting standards

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The IFRS Foundation and GRI reaffirmed their collaboration to better align sustainability standards, strengthen interoperability, and support more consistent and streamlined global reporting practices.

TISFD launches proposed framework for reporting on human rights, social impact

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The TISFD released a draft framework to help companies identify and disclose people-related risks, impacts and opportunities, aiming to integrate issues like inequality and human rights into financial reporting and align with existing global sustainability standards.



New York Governor signs law pushing back state climate goals

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New York has delayed its key climate targets under its 2027 budget, pushing its interim emissions reduction goal from 2030 to 2040 while introducing revised regulations and maintaining plans for a potential carbon pricing program despite criticism.

Companies anticipating \$900 billion losses from extreme weather: CDP report

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Companies expect nearly \$900 billion in losses from extreme weather, particularly flooding, driven by impacts like lost revenue, asset damage, and supply chain disruptions, while mitigation costs are significantly lower despite risks being under recognized and poorly coordinated.



Singapore launches carbon markets program with World Bank Group

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Singapore and the World Bank launched a program to help countries develop and scale carbon markets by strengthening technical skills, institutional capacity, and digital infrastructure needed for high integrity participation.

Sustainable bond issuance rebounds in Q1 2026, still down from prior year: Moody's

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Sustainable bond issuance increased in Q1 2026, supported by strong growth in Europe and a sharp rise in social bonds, but remained below the higher volumes recorded in the same period last year.



EU approves state plans to compensate companies for carbon pricing costs to keep them from relocating

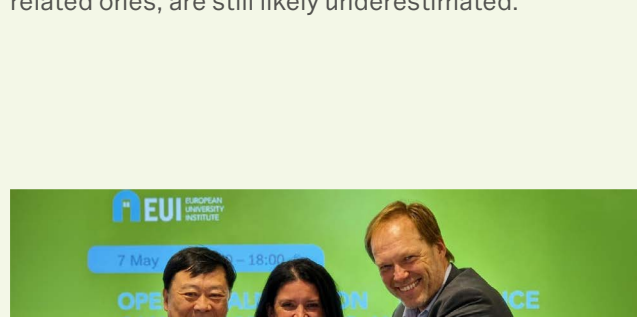
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The EU approved schemes in Austria and Spain to offset EU Emissions Trading System (ETS) costs for energy intensive industries, reducing relocation risks, with Austria offering up to 75% refunds tied to efficiency investments and Spain expanding aid to 80% and more sectors.

European Central Bank: Climate, nature risks "very likely being underestimated" by banks

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The ECB released updated guidance urging banks to strengthen climate and nature risk management, warning that key risks, especially physical and nature-related ones, are still likely underestimated.



China, EU, Brazil launch International Carbon Pricing Coalition

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China, the EU, and Brazil launched a global coalition to enhance cooperation on carbon pricing, aiming to strengthen emissions reduction efforts by promoting best practices and improving the effectiveness of carbon markets worldwide.

NBK ESG Highlights of the Month



NBK launches "Youth Training and Development Programs" for 2026

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NBK launched its largest-ever 2026 Youth Training and Development Programs in partnership with leading institutions, reinforcing its commitment to empowering Kuwaiti youth through a comprehensive, multi-stage platform that builds skills, innovation, and readiness for the labor market.

NBK and the Nazaha discussed strengthening their partnership to support financial literacy and integrity in society

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NBK strengthened collaboration with Nazaha to promote integrity and financial literacy through initiatives like the "Bankee" program, which has reached over 50,000 students and reinforces values of responsibility and transparency among youth.



NBK celebrates the graduation of 20 national talents from the 30th batch of NBK Academy

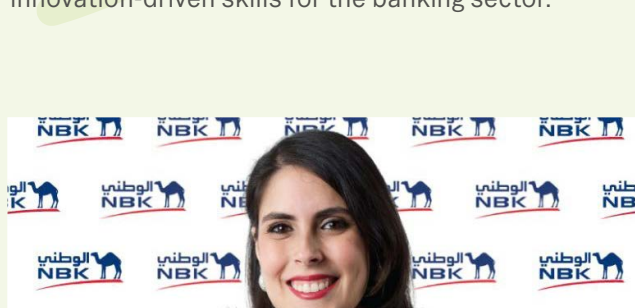
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NBK celebrated the graduation of 20 young talents from the 30th batch of NBK Academy, reinforcing its commitment to developing national human capital through a comprehensive program that equips graduates with technical, professional, and innovation-driven skills for the banking sector.

NBK launches the «AI Mindset» program to enable employees to effectively implement AI technologies

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NBK launched its "AI Mindset" e-learning program to strengthen digital innovation by equipping employees with practical AI skills, fostering a culture of innovation, and enhancing efficiency and decision-making across the organization.



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