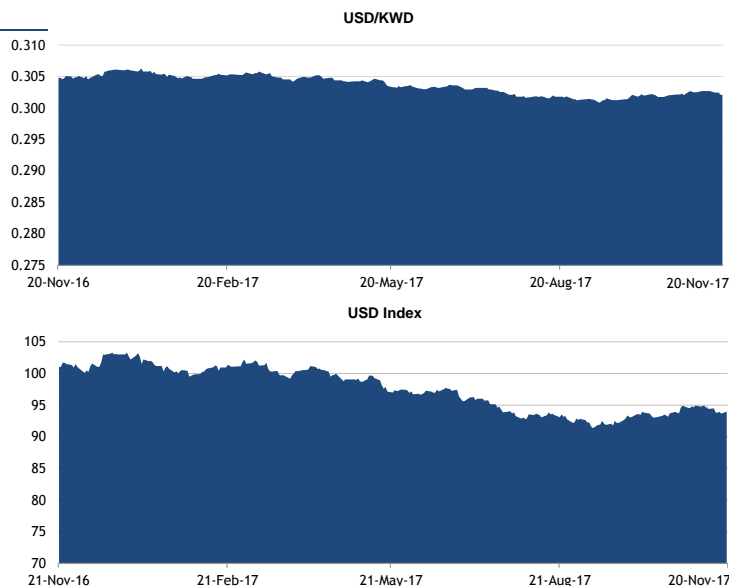


#### Highlights in the Foreign Exchange Market:

- New home construction in the US rebounded in October to the fastest pace in a year, partly reflecting recovery efforts in the hurricane-stricken South. The report showed building permits for single-family homes improved in October to an 839,000 annualized pace, the fastest since September 2007. Construction spending, which subtracted from gross domestic product in the second and third quarters, may add to US economic growth in the final three months of 2017.
- Mario Draghi gave the keynote speech at the Frankfurt European Banking Congress Friday in which he focused on the strong outlook for the Eurozone economy and how his monetary policy is playing a vital role. According to Draghi, the euro area is in the midst of a solid economic expansion with GDP rising for 18 straight quarters, with the latest data and surveys pointing to a continuation in the period ahead.
- The euro however, opened lower this morning after German Chancellor Angela Merkel's efforts to form a three-way coalition government failed, stoking political uncertainty in the euro zone's largest economy.
- In the UK, Theresa May's divided cabinet will meet today with the Brexit cabinet sub-committee to discuss their financial offer to the European Union. The EU is pushing for Britain to pay at least 60 billion euros to cover budgetary commitments and future liabilities such as pensions for EU civil servants.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1630	1.1680	<b>1.1732</b>	1.1785	1.1935
GBP	1.3090	1.3150	<b>1.3200</b>	1.3260	1.3310
JPY	111.05	111.55	<b>112.07</b>	112.60	113.15
CHF	0.9780	0.9830	<b>0.9884</b>	0.9935	0.9985

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1793	11.64	EUR/GBP	0.8920	4.31
GBP/USD	1.3211	7.04	GBP/JPY	148.12	2.69
USD/JPY	112.07	(4.17)	EUR/JPY	132.23	6.74
USD/CHF	0.9884	(2.83)	EUR/CHF	1.1658	8.30

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved up to the 1.1824 level during Friday's trading session and currently trading at 1.1732. EUR Support is at (1.1570-1.1630) any break below targets 1.1485 level. The pair is currently Bearish.

The USD/JPY pair moved down to the 111.93 level during Friday's trading session and currently trading at 112.07. USD/JPY Resistance is at (113.15-113.45) any break above targets 114.75 and Support is at (110.60-111.05) any break below targets 109.50. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.29	1.44	1.63	1.91
EUR	-0.42	-0.40	-0.38	-0.31	-0.24
GBP	0.48	0.49	0.53	0.59	0.78
CHF	-0.79	-0.79	-0.75	-0.66	-0.53
AUD	2.78	2.86	2.95	3.05	3.33

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
20-Nov-17	EUR	ECB Mario Draghi Speaks			
21-Nov-17	AUD	Monetary Policy Meeting			
21-Nov-17	GBP	Inflation Report Hearings			
22-Nov-17	USD	Core Durable Goods		0.4%	0.7%
22-Nov-17	USD	FOMC Meeting Minutes			
23-Nov-17	EUR	Flash Manufacturing PMI		58.3	58.5
23-Nov-17	EUR	Flash Services PMI		55.3	55.0
23-Nov-17	GBP	Second Estimate GDP q/q		0.4%	0.4%
23-Nov-17	EUR	ECB Meeting Minutes			
24-Nov-17	EUR	German Ifo Business Climate		116.6	116.7

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.57	1.71	2.04	2.32	2.76
Germany	-0.76	-0.72	-0.36	0.36	1.24
United Kingdom	0.40	0.47	0.77	1.30	1.86
Japan	-0.21	-0.20	-0.13	0.03	0.81

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	59.63	0.85	Dow Jones	23,358.24	(100.12)
Brent	62.63	-0.14	Nikkei 225	22,261.76	(0.60)
West Texas	56.76	0.09	S&P 500	2,578.85	(6.79)
Gold	1,291.57	-0.22	KuwaitSE	6,281.19	18.80

#### Global Indices

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD\_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).