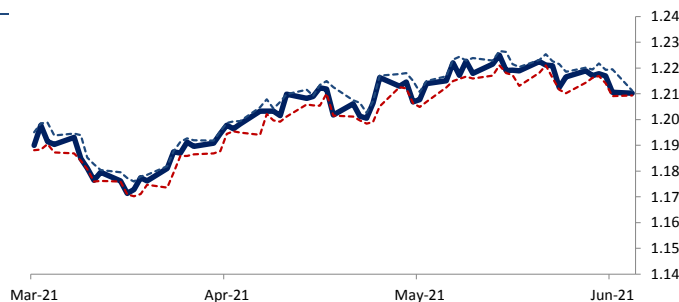


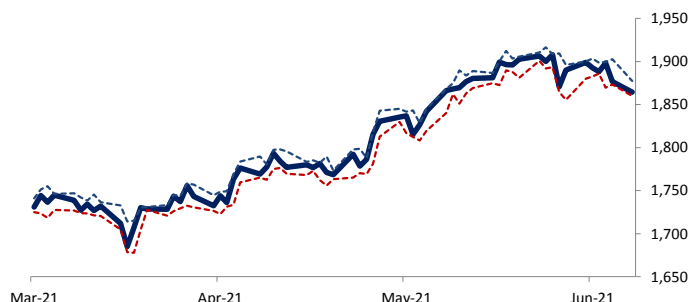
#### Highlights in the Foreign Exchange Market:

- Following the G7 meeting and a rise in 10-year treasury yields, the US dollar has been strengthening against major counter parts. The US dollar index has gained 0.58% month to date and is currently around 90.548. For that reason, the euro is at monthly bottoms against the dollar at around 1.2100. Meanwhile, the sterling has been pressured due to a possible delay of economic opening in the country, which has slowed the pace of the economic recovery.
- Moving to commodities, gold has been at weekly lows alongside a strengthened US dollar. Currently gold has dropped around 0.73% and is being traded at \$1865.80 an ounce. Shifting to crude, the West Texas Intermediate has been gaining ground for three consecutive weeks and is currently at the highest level since October 2018. The increased demand could be influenced by the increase in air travel, the gradual supply curbs placed by OPEC+ and the reopening of several economies around the world. Air travel in the United States has reached two million passengers for the first time since the pandemic started.
- It is worth mentioning that tomorrow several reports will be released from the United States. Amongst these reports are the PPI m/m, retail sales m/m and the industrial production m/m. The reports will help to give a further illustration of the consumer purchase and total inflation in the United States. Additionally, the industrial production y/y report for Europe will be released later today and that will help to show the change in total inflation.

EUR/USD  
3-Month Performance



Gold  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1995	1.2045	1.2097	1.2145	1.2195
GBP	1.4010	1.4060	1.4111	1.4165	1.4210
JPY	108.75	109.25	109.75	110.25	110.80
CHF	0.8880	0.8930	0.8987	0.9035	0.9085

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2106	(0.93)	EUR/GBP	0.8582	(4.04)
GBP/USD	1.4106	3.17	GBP/JPY	154.69	(0.19)
USD/JPY	109.6500	6.35	EUR/JPY	132.79	4.61
USD/CHF	0.8979	1.54	EUR/CHF	1.0869	0.65

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2091 level during Friday's trading session and currently trading at 1.2097. EUR/USD Resistance levels are at (1.2145-1.2195) any break above would take the pair up to 1.2420. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.4093 level during Friday's trading session and currently trading at 1.4111. GBP/USD Resistance levels are at (1.4165-1.4210) any break above would take the pair up to 1.4370. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.06	0.07	0.12	0.15	0.24
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.17
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	0.01	-0.09	-0.16	0.01	-0.09

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Jun-21	USD	CPI m/m	0.6%	0.4%	0.8%
15-Jun-21	GBP	BOE Gov Bailey Speaks			
15-Jun-21	USD	PPI m/m		0.5%	0.6%
15-Jun-21	USD	Retail Sales m/m		-0.6%	0.0%
15-Jun-21	USD	Industrial Production m/m		0.6%	0.7%
15-Jun-21	GBP	CPI y/y		1.8%	1.5%
16-Jun-21	CAD	CPI m/m			0.5%
16-Jun-21	USD	FOMC Policy Meeting			
17-Jun-21	AUD	Unemployment Rate		5.5%	5.5%
18-Jun-21	JPY	Monetary Policy Statement			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.04	0.15	0.75	1.46	2.14
Germany	-0.68	-0.70	-0.64	-0.28	0.28
United Kingdom	0.01	0.04	0.28	0.71	1.24
Japan	-0.13	-0.13	-0.12	0.03	0.65

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	71.79	0.40	Dow Jones	34,479.60	0.04
Brent	73.03	0.34	Nikkei 225	29,115.73	0.58
West Texas	71.23	0.32	S&P 500	4,247.44	0.19
Gold	1,865.70	(0.74)	KuwaitSE	6,333.59	(0.02)

#### Global Indices

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