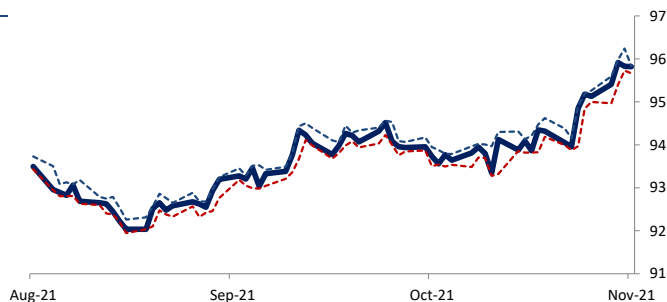


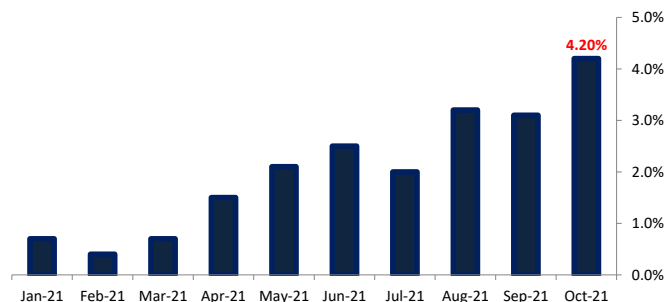
#### Key Market Highlights

- British inflation registered a 10-year high alongside surging energy costs, with the figure now more than double the target set by the Bank of England. UK's consumer price index rose by 4.2% in the 12 months to October, up from the 3.1% recorded in September. The BoE expects inflation to rise further to around 5% in 2022 before falling back towards its 2% target by late 2023. The data reinforces expectations that the Bank of England will raise interest rates in December after it shocked markets by keeping rates on hold just a few weeks ago.
- In Canada, inflation climbed to its highest in two decades, rising 4.7% y/y in October compared with 4.4% in September. The report marks the seventh straight month with inflation running above 3%, adding to concerns that price pressures are proving more persistent. Markets now anticipate that the BoC will raise its benchmark rate to 1.5% over the next 12 months, from 0.25% now.
- The greenback traded slightly lower yesterday however remains supported with the index trading above the 95-mark. Moving to Wall Street, equities dipped due to concerns that inflation may challenge the global economic recovery. Meanwhile, the yield on the US 2-year Treasury bond fell to 0.5062% after rising to a high of 0.5460% last week.

US Dollar Index  
3-Month Performance



UK Inflation y/y  
YTD Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1210	1.1260	<b>1.1325</b>	1.1385	1.1430
GBP	1.3395	1.3450	<b>1.3489</b>	1.3560	1.3605
JPY	113.05	113.45	<b>114.15</b>	114.45	114.95
CHF	0.9185	0.9230	<b>0.9281</b>	0.9330	0.9370

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1262 level during Wednesday's trading session and currently trading at 1.1325. EUR/USD Resistance levels are at (1.1385-1.1430) any break above would take the pair up to 1.1480. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3394 level during Wednesday's trading session and currently trading at 1.3489. GBP/USD Resistance levels are at (1.3560-1.3605) any break above would take the pair up to 1.3685. Short term outlook is Neutral.

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1319	(2.32)	EUR/GBP	0.8394	(6.11)
GBP/USD	1.3480	(1.37)	GBP/JPY	153.85	9.60
USD/JPY	114.0700	10.66	EUR/JPY	129.15	1.81
USD/CHF	0.9282	4.90	EUR/CHF	1.0505	(2.75)

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.06
USD	0.07	0.09	0.16	0.23	0.40
EUR	-0.58	-0.58	-0.57	-0.55	-0.49
GBP	0.04	0.06	0.11	0.31	0.69
CHF	-0.82	-0.79	-0.78	-0.72	-0.57
AUD	-0.13	0.04	0.13	0.18	0.54

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Nov-21	AUD	Employment Change	-46.3K	50.0K	-141.1K
11-Nov-21	AUD	Unemployment Rate	5.2%	4.8%	4.6%
16-Nov-21	AUD	Monetary Policy Meeting Minutes			
16-Nov-21	USD	Core Retail Sales m/m	1.7%	1.0%	0.8%
16-Nov-21	USD	Retail Sales m/m	1.7%	1.2%	0.7%
17-Nov-21	GBP	CPI y/y	4.2%	3.8%	3.1%
17-Nov-21	CAD	CPI m/m	0.7%	0.7%	0.2%
18-Nov-21	USD	Unemployment Claims		260k	267K
19-Nov-21	GBP	Retail Sales m/m		0.5%	-0.2%
19-Nov-21	EUR	ECB President Lagarde Speaks			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.50	1.23	1.58	1.97
Germany	-0.83	-0.76	-0.57	-0.25	0.06
United Kingdom	0.41	0.54	0.71	0.97	1.12
Japan	-0.13	-0.13	-0.08	0.08	0.68

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	79.66	(2.28)	Dow Jones	35,931.05	(0.58)
Brent	83.03	0.02	Nikkei 225	29,651.33	(0.12)
West Texas	78.37	0.13	S&P 500	4,688.67	(0.26)
Gold	1,866.59	(0.02)	KuwaitSE	7,271.10	0.08

#### Global Indices