

Kuwait: 6th of February 2018

Head of Disclosure Department
Capital Markets Authority
Kuwait State

Dear Sir,

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to inform you that our bank has been granted an approval form Central Bank of Kuwait to increase its authorized capital to be KD 750 Million.

Attached; the disclosure of Material Information form.

Our bank has disclosed the same to Boursa Kuwait Company.

Sincerely yours,

On behalf of National Bank of Kuwait (S.A.K.P)



Salah Yousef Al-Fulaij

Chief Executive Officer Kuwait

Disclosure of Material Information Form



Date	6 th of February 2018
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	National Bank of Kuwait has been granted an approval from Central Bank of Kuwait, as per stated in its letter dated 5/2/2018, to increase the Bank's authorized capital to be KD 750 Million.
Significant Effect of the material information on the financial position of the company	<ul style="list-style-type: none">- Possibility to increase the issued & paid up capital within the authorized capital limit.- Enhance Capital Adequacy Ratio.- Maintain the outstanding rank of the credit rating.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

