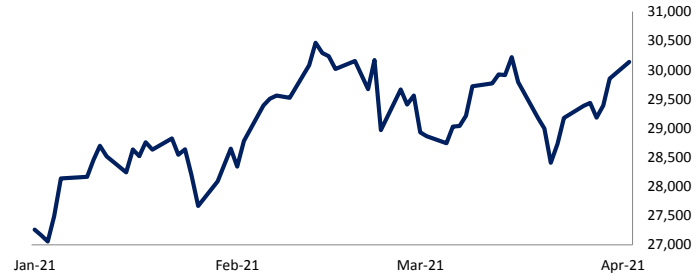


Highlights in the Foreign Exchange Market:

- Asian shares opened this week's trading session on a positive note fueled by a resilient US labor market data and the soft reaction of bond yields. The Nikkei index jumped by 238 points and broke the 30,000 mark once again. While the Hang Seng gained 560 points pushing the index to 28,938 during midmorning trade.
- Meanwhile European markets for new government debt began the year on a strong foot, defying prior fears that heavy borrowing would make it more expensive to recover from the economic hit from COVID-19. The ECB's extensive bond-buying program and the strong interest from asset managers has helped drive this recent demand. Bond syndication deals run by banks witnessed their busiest first quarter on record, with the equivalent of \$150bn raised by governments across Europe and the UK. Overall bond issuance by major eurozone government borrowers was 20% higher than last year at €373bn. Eurozone debt to GDP has risen from 86% in March 2020 to 97% to the end of September in its latest official reading.
- Looking at oil, prices eased after OPEC+ decided to boost output over the coming months. Additionally, Saudi Arabia announced it would raise prices for shipments to customers in Asia. The alliance will raise production by 1 million barrels a day in stages between May and July, and Saudi Arabia will roll back its voluntary reduction in the same time period.

Nikkei Index - YTD Performance



Brent Crude - YTD Performance

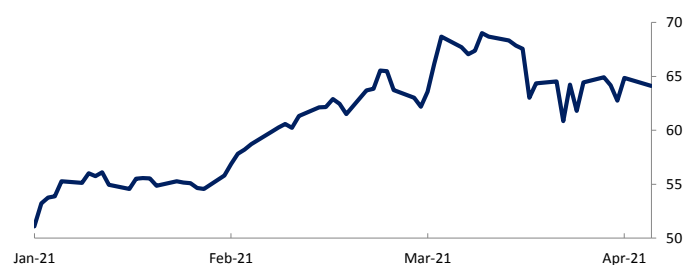


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1710	<b>1.1762</b>	1.1810	1.1860
GBP	1.3735	1.3785	<b>1.3831</b>	1.3880	1.3930
JPY	109.55	110.05	<b>110.61</b>	111.15	111.65
CHF	0.9325	0.9375	<b>0.9429</b>	0.9475	0.9525

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1759	-3.74	EUR/GBP	0.8505	5.09
GBP/USD	1.3832	1.15	GBP/JPY	153.16	-7.73
USD/JPY	110.69	-6.68	EUR/JPY	130.17	-3.01
USD/CHF	0.9423	-6.14	EUR/CHF	1.11	-2.51

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1788 level during Friday's trading session and currently trading at 1.1762. EUR/USD Resistance levels are at (1.1810-1.1860) any break above would take the pair up to 1.2000. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3854 level during Friday's trading session and currently trading at 1.3831. GBP/USD Resistance levels are at (1.3880-1.3930) any break above would take the pair up to 1.4000. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.69	2.00
USD	0.08	0.11	0.20	0.20	0.28
EUR	-0.58	-0.58	-0.55	-0.52	-0.50
GBP	0.04	0.05	0.09	0.11	0.16
CHF	-0.82	-0.79	-0.75	-0.71	-0.60
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Apr-21	USD	ISM Manufacturing PMI	64.7	61.0	60.8
2-Apr-21	USD	Average Hourly Earnings m/m	-0.1%	0.1%	0.3%
2-Apr-21	USD	Non-Farm Employment Change	916K	652K	468K
6-Apr-21	AUD	RBA Rate Statement			
6-Apr-21	EUR	Unemployment Rate		8.1%	8.1%
7-Apr-21	EUR	Final Services PMI		48.8	48.8
7-Apr-21	USD	FOMC Meeting Minutes			
7-Apr-21	GBP	Final Services PMI		56.8	56.8
9-Apr-21	USD	PPI m/m		0.5%	0.5%
9-Apr-21	GBP	BOE Quarterly Bulletin			

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.19	0.38	0.97	1.71	2.37
Germany	-0.73	-0.75	-0.66	-0.33	0.22
United Kingdom	0.06	0.17	0.36	0.79	1.34
Japan	-0.13	-0.13	-0.09	0.11	0.69

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	62.30	-1.13	Dow Jones	33,153.21	0.52
Brent	64.26	-0.93	Nikkei 225	30,092.70	0.80
West Texas	60.93	-0.85	S&P 500	4,019.87	1.18
Gold	1,725.51	-0.19	KuwaitSE	5,835.96	0.40

All information has been sourced from Bloomberg

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