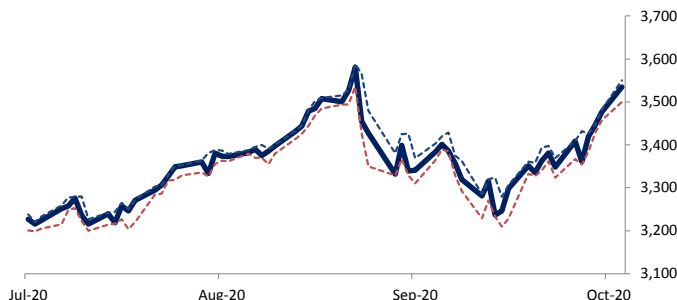


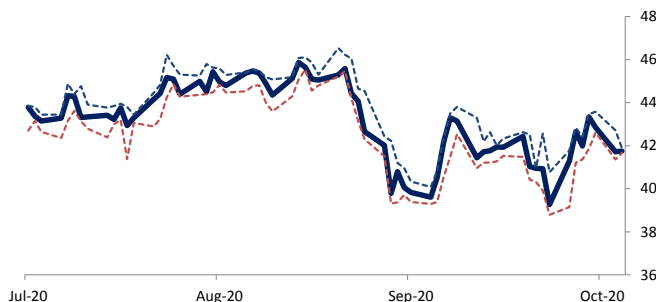
#### Highlights in the Foreign Exchange Market:

- Previous fears of a global resurgence in COVID-19 cases have come back into focus as cases rise across the globe and most predominantly in Europe. UK Prime Minister Boris Johnson has announced social distancing restrictions once again alongside France, Germany, and the Netherlands. Meanwhile, China and Iran also reported record numbers.
- Stocks on Wall Street illustrated their resilience as they rose to 6-week highs, with the S&P 500 index and Dow Jones Industrial Average rising around 1% and 0.6% respectively so far this week. Meanwhile, the dollar and Treasuries advanced as investors weighed a potential setback on progress toward a coronavirus vaccine by Johnson & Johnson. Regarding a stimulus package for the US, many Senate Republicans are rejecting the proposed \$1.8 trillion deal by the White House. On the other hand, Democrats have been pushing for a \$2.2 trillion bill as a compromise measure from their initial offer, which sat at \$3 trillion.
- Oil prices fell as production on the Gulf of Mexico resumes and Libya's biggest field re-opens. As the supply disruptions which had previously supported prices decreased, OPEC+ will consider whether they should restore more output in January. The price for Brent crude has fallen 1.8% so far this week to \$41 while the West Texas Intermediate fell below the \$40 mark.

S&P 500 Index  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1700	1.1750	1.1798	1.1850	1.1900
GBP	1.2950	1.3000	1.3050	1.3100	1.3150
JPY	104.45	104.95	105.42	105.95	106.45
CHF	0.8990	0.9045	0.9094	0.9145	0.9195

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1813	5.25	EUR/GBP	0.9040	6.96
GBP/USD	1.3064	(1.60)	GBP/JPY	137.58	(3.70)
USD/JPY	105.3000	(3.20)	EUR/JPY	124.40	1.97
USD/CHF	0.9091	(6.06)	EUR/CHF	1.0738	(1.11)

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1826 level during Monday's trading session and currently trading at 1.1798. EUR/USD Resistance levels are at (1.1850-1.1900) any break above would take the pair up to 1.2010. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3082 level during Monday's trading session and currently trading at 1.3050. GBP/USD Resistance levels are at (1.3100-1.3150) any break above would take the pair up to 1.3345. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.06	1.31	1.56	1.81	2.13
USD	0.10	0.15	0.22	0.25	0.35
EUR	-0.56	-0.56	-0.52	-0.50	-0.44
GBP	0.05	0.05	0.05	0.07	0.15
CHF	-0.81	-0.80	-0.76	-0.72	-0.60
AUD	0.06	0.03	-0.09	0.12	0.06

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
9-Oct-20	CAD	Employment Change	378.2K	150K	245.8
9-Oct-20	CAD	Unemployment Rate	9.0%	9.8%	10.2%
13-Oct-20	USD	CPI m/m		0.2%	0.4%
13-Oct-20	USD	Core CPI m/m		0.2%	0.4%
14-Oct-20	USD	Core PPI m/m		0.2%	0.4%
14-Oct-20	USD	PPI m/m		0.2%	0.3%
15-Oct-20	AUD	Employment Change		-35.0K	111.0K
15-Oct-20	AUD	Unemployment Rate		7.1%	6.8%
16-Oct-20	USD	Core Retail Sales m/m		0.4%	0.7%
16-Oct-20	USD	Retail Sales m/m		0.7%	0.6%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.12	0.15	0.33	0.76	1.56
Germany	-0.67	-0.76	-0.76	-0.55	-0.12
United Kingdom	-0.02	-0.04	-0.04	0.27	0.85
Japan	-0.14	-0.14	-0.11	0.02	0.64

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	39.97	0.39	Dow Jones	28,837.52	0.88
Brent	41.84	0.33	Nikkei 225	23,589.15	0.13
West Texas	39.27	0.25	S&P 500	3,534.22	1.64
Gold	1,914.96	(0.36)	KuwaitSE	5,778.82	0.03

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