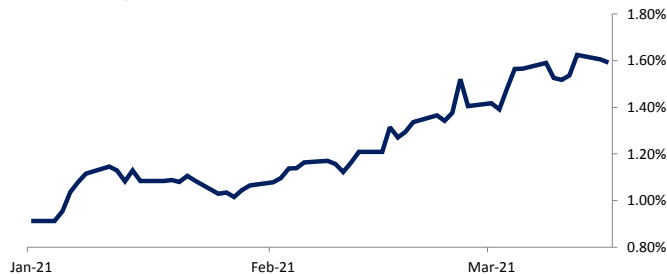


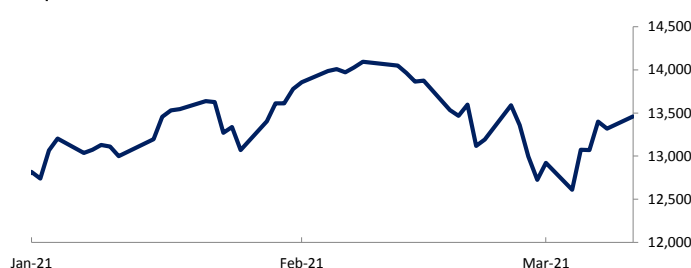
#### Highlights in the Foreign Exchange Market:

- Asian equities advanced today as optimism on global recovery drove equities higher. The Nikkei index was up by 0.54% nearing the 30,000 mark. In Wall Street, equities climbed with Nasdaq leading the indices as it gained 1.05%. All three major US indices have positive year-to-date gain of 3.62%, 3.86% and 6.75% for Dow Jones, S&P 500 and Nasdaq respectively. US 10-year Treasury yield dipped below 1.60% as markets await the Federal Reserve's upcoming meeting tomorrow to look for clues on interest rates outlook.
- In the US, economic data released have been giving promising signs of a recovering economy. Non-farm payrolls were above expectations and headline inflation and core inflation were at 1.7% and 1.3% on respectively. Markets are awaiting the retail sales figures today, ahead of the FOMC meeting later tomorrow.
- The European Union launched legal action against the UK in a major escalation of tensions between the two sides less than three months after Brexit was formally completed. It follows Britain's unilateral decision to delay implementing a key part of the Brexit deal relating to Northern Ireland. The move could ultimately lead to financial penalties or trade tariffs being imposed on the UK.

US 10-Year Treasury Yield- YTD Performance



Nasdaq Index- YTD Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1835	1.1885	<b>1.1935</b>	1.1990	1.2035
GBP	1.3760	1.3815	<b>1.3866</b>	1.3915	1.3970
JPY	108.15	108.60	<b>109.17</b>	109.65	110.15
CHF	0.9160	0.9210	<b>0.9263</b>	0.9310	0.9360

#### Major Currencies

CCY	Closing Rate	YTD %
EUR/USD	1.1929	-2.30
GBP/USD	1.3900	1.47
USD/JPY	109.13	-5.41
USD/CHF	0.9281	-4.46

#### Major Crosses

CCY	Closing Rate	YTD %
EUR/GBP	0.8582	3.87
GBP/JPY	151.70	-6.77
EUR/JPY	130.17	-3.18
EUR/CHF	1.11	-2.22

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1909 level during Monday's trading session and currently trading at 1.1935. EUR/USD Resistance levels are at (1.1990-1.2035) any break above would take the pair up to 1.2175. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3849 level during Monday's trading session and currently trading at 1.3866. GBP/USD Resistance levels are at (1.3915-1.3970) any break above would take the pair up to 1.4145. Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.19	1.50	1.69	1.94
USD	0.08	0.11	0.19	0.19	0.28
EUR	-0.58	-0.58	-0.55	-0.52	-0.49
GBP	0.05	0.05	0.08	0.10	0.15
CHF	-0.82	-0.80	-0.76	-0.71	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Mar-21	EUR	Main Refinancing Rate	0.00%	0.00%	0.00%
12-Mar-21	CAD	Employment Change	259.2K	98.5K	-212.8K
16-Mar-21	AUD	RBA Gov Lowe Speaks			
16-Mar-21	USD	Retail Sales m/m		-0.5%	5.3%
16-Mar-21	USD	Core Retail Sales m/m		0.2%	5.9%
17-Mar-21	CAD	CPI m/m		0.7%	0.6%
17-Mar-21	USD	Cure Oil Inventories			13.8M
17-Mar-21	USD	FOMC Statement			
17-Mar-21	USD	Federal Funds Rate		<0.25%	<0.25%
18-Mar-21	GBP	Official Bank Rate		0.10%	0.10%

#### Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.15	0.33	0.82	1.59	2.35
Germany	-0.70	-0.72	-0.65	-0.34	0.20
United Kingdom	0.09	0.18	0.37	0.79	1.33
Japan	-0.15	-0.15	-0.10	0.10	0.66

#### Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	68.51	0.75	Dow Jones	32,953.46	0.53
Brent	68.34	-0.78	Nikkei 225	29,950.91	0.62
West Texas	64.89	-0.76	S&P 500	3,968.94	0.65
Gold	1,733.31	0.09	KuwaitSE	5,755.75	0.11

All information has been sourced from Bloomberg

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