

Highlights in the Foreign Exchange Market:

- Asian stocks opened today's trading session with mixed performances as the trade negotiations keep on clouding investors' judgment. In Japan the Nikkei index had modest gains of 0.50% during midmorning trade. In Wall Street, trade optimism saw investors gobbling up US stocks ahead of the Thanksgiving holiday. The S&P 500 surpassed its peak set one week ago climbing 0.8% and ended the day near the session's high.
- President Donald Trump said yesterday that the United States and China are close to agreement on the first phase of a trade deal. The announcement came after top negotiators from the two countries spoke by telephone and agreed to keep working on the remaining issues. "We're in the final throes of a very important deal, I guess you could say one of the most important deals in trade ever. It's going very well but at the same time we want to see it go well in Hong Kong," Trump told reporters at the White House. A completion of a "phase one" deal was expected in November, but both trade experts and people close to the White House said that it could slide into the new year.
- On the data side, US new home sales dropped by 0.7% to a seasonally adjusted annual rate of 733,000 units in October. The median new house price fell 3.5% to \$316,700 in October from a year ago. Sales last month were concentrated in the \$200,000-\$400,000 price range.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0920	1.0970	1.1011	1.1055	1.1095
GBP	1.2745	1.2795	1.2852	1.2905	1.2970
JPY	108.15	108.65	109.12	109.50	109.95
CHF	0.9870	0.9925	0.9979	1.0030	1.0080

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1005 level during Tuesday's trading session and currently trading at 1.1011. EUR/USD Supports are at (1.0920-1.0970) any break below would take the pair down to 1.0875. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2834 level during Tuesday's trading session and currently trading at 1.2852. GBP/USD Supports are at (1.2745-1.2795) any break below would take the pair down to 1.2650. Short term outlook is Bearish.

Economic Events

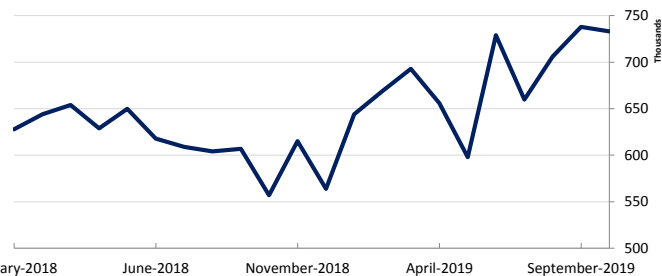
Date	Country	Event	Actual	Forecast	Previous
26-Nov-19	USD	CB Consumer Confidence	125.5	126.9	125.9
27-Nov-19	USD	Durable Goods Orders m/m		-0.5%	-1.2%
27-Nov-19	USD	Prelim GDP q/q		1.9%	1.9%
27-Nov-19	USD	Chicago PMI		47.2	43.2
27-Nov-19	USD	Core PCE Price Index m/m		0.2%	0.0%
28-Nov-19	EUR	German Prelim CPI m/m		-0.7%	0.1%
29-Nov-19	EUR	CPI Flash Estimate y/y		0.8%	0.7%
29-Nov-19	JPY	Tokyo Core CPI y/y		0.6%	0.5%
29-Nov-19	JPY	Unemployment Rate		2.4%	2.4%
30-Nov-19	CNY	Manufacturing PMI		49.5	49.3

All information has been sourced from Bloomberg

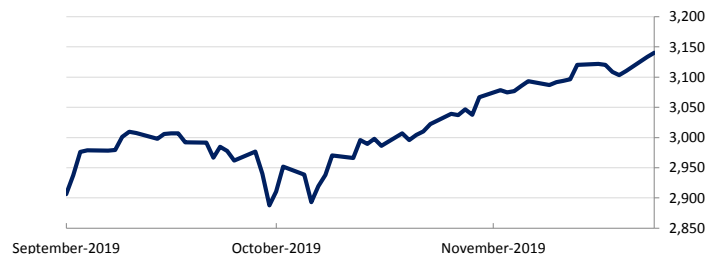
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US New Home Sales



S&P 500 Performance



Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1021	-3.96	EUR/GBP	0.8566	4.93
GBP/USD	1.2866	0.78	GBP/JPY	140.30	-0.30
USD/JPY	109.05	0.51	EUR/JPY	120.17	4.70
USD/CHF	0.9970	-1.59	EUR/CHF	1.10	2.40

Major Crosses

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	2.56	2.75	3.00	3.19
USD	1.60	1.70	1.92	1.92	1.94
EUR	-0.55	-0.50	-0.44	-0.40	-0.30
GBP	0.69	0.71	0.78	0.84	0.93
CHF	-0.79	-0.75	-0.72	-0.65	-0.52
AUD	2.78	2.87	2.96	3.06	3.34

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	1.59	1.58	1.59	1.74	2.18
Germany	-0.65	-0.67	-0.60	-0.38	0.14
United Kingdom	0.48	0.44	0.45	0.65	1.21
Japan	-0.20	-0.22	-0.22	-0.12	0.38

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	65.21	-0.23	Dow Jones	28,121.68	0.20
Brent	64.16	-0.17	Nikkei 225	23,496.89	0.33
West Texas	58.27	-0.24	S&P 500	3,140.52	0.22
Gold	1,459.31	-0.14	KuwaitSE	5,824.80	-0.59

Global Indices