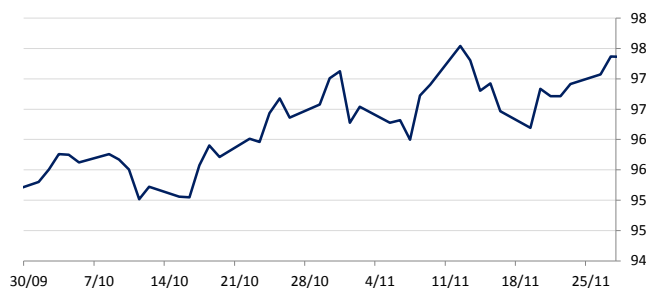


#### Highlights in the Foreign Exchange Market:

- The U.S. dollar gained on Tuesday after Federal Reserve Vice Chair Richard Clarida backed further interest rate hikes while also noting the importance of monitoring economic data. Interest rate probabilities for a hike in December are currently at 77% according to Bloomberg. It comes after Fed Chairman Jerome Powell's announcement last month that the Fed may raise interest rates above an estimated neutral setting as the "remarkably positive" U.S. economy continues to grow.
- European auto stocks extended losses on Tuesday after a German magazine reported that U.S. President Donald Trump could impose tariffs on imported cars from next week. It cited sources saying Trump recommended a 25 percent customs duty on car imports from all countries except Canada and Mexico. European auto stocks extended losses after the report, falling as much as 2.5 percent. Autos stocks are down 20 percent year-to-date as fears of tariffs and slowing growth in car sales drive investors away from the sector.
- The sterling fell against the dollar and the euro on Tuesday after comments from President Donald Trump that a Brexit deal could hamper trade ties with the United States. "Because right now if you look at the deal, they may not be able to trade with us," he said. Under the deal secured with EU leaders on Sunday, the UK will leave the bloc in March with continued close trade ties. But the odds look stacked against May getting it approved by a divided British parliament as a crucial vote by MPs is set for December 11.

US Dollar Index  
2-Month Performance



GBP/USD  
2-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1190	1.1240	<b>1.1290</b>	1.1390	1.1440
GBP	1.2640	1.2690	<b>1.2740</b>	1.2790	1.2845
JPY	112.75	113.25	<b>113.83</b>	114.30	114.90
CHF	0.9885	0.9925	<b>0.9990</b>	1.0040	1.0090

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1288	(5.84)	EUR/GBP	0.8859	(0.23)
GBP/USD	1.2747	(5.66)	GBP/JPY	145.00	(4.58)
USD/JPY	113.77	1.07	EUR/JPY	128.44	(4.83)
USD/CHF	0.9987	2.51	EUR/CHF	1.1276	(3.46)

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1275 level during Tuesday's trading session and currently trading at 1.1290. EUR/USD Support is at (1.1130-1.1190) any break below would take the pair to 1.1020. Short term outlook is neutral. However, if the pair breaks the low of the year 1.1213 level it will turn bearish.

USD/JPY: The pair moved up to the 113.84 level during Tuesday's trading session and currently trading at 113.83. USD/JPY Support is at (112.25-112.75) any break below would take the pair to 111.40. Short term and medium term outlook are neutral. However, if the pair breaks the high of the year 114.54 level it will turn bullish.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Nov-18	EUR	EU Economic Summit			
26-Nov-18	NZD	Retail Sales q/q	0.0%	1.0%	1.1%
26-Nov-18	EUR	ECB President Draghi Speaks			
26-Nov-18	GBP	BOE Gov Carney Speaks			
27-Nov-18	USD	CB Consumer Confidence	135.7	136.2	137.9
28-Nov-18	GBP	Bank Stress Test Results			
28-Nov-18	USD	Prelim GDP q/q		3.6%	3.5%
28-Nov-18	USD	Fed Chair Powell Speaks			
29-Nov-18	EUR	ECB President Draghi Speaks			
29-Nov-18	USD	FOMC Meeting Minutes			

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.81	2.13	2.38	2.63
USD	2.22	2.34	2.71	2.89	3.13
EUR	-0.44	-0.41	-0.36	-0.33	-0.22
GBP	0.71	0.74	0.89	1.00	1.14
CHF	-0.80	-0.79	-0.74	-0.67	-0.53
AUD	1.58	1.85	2.12	2.08	2.30

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.68	2.83	2.89	3.06	3.32
Germany	-0.69	-0.66	-0.24	0.34	1.01
United Kingdom	0.77	0.76	0.95	1.37	1.98
Japan	-0.16	-0.14	-0.10	0.09	0.82

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	60.15	0.13	Dow Jones	24,748.73	0.44
Brent	59.17	(0.03)	Nikkei 225	22,185.40	1.06
West Texas	51.26	(0.19)	S&P 500	2,682.17	0.33
Gold	1,214.06	(0.02)	KuwaitSE	5,120.33	(0.90)

All information has been sourced from Reuters.

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For further information or discussion, please contact the Treasury Services Desk on TSD\_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).