

Highlights in the Foreign Exchange Market:

- US stock markets closed in positive territory on Friday after the release of the monthly labor report. The Dow Jones and S&P rose by 0.49% and 0.55% respectively. Asian equity markets are trading higher today, taking its positive momentum from Wall Street's performance last Friday. The Nikkei is up by 0.43%, trading at 22,909.57.
- In Australia, solid economic data indicated that retail sales rose above expectations at 0.5% from the previous month, the strongest rise since May. Meanwhile, the Reserve Bank of Australia decided to hold rates as expected, at 1.5%. The central bank indicated that it is no rush to follow the US, Canada, and the UK in raising rates as it continued to cite the outlook for household consumption as a source of certainty. "Household incomes are growing slowly and debt levels are high" added RBA Governor Lowe.
- Looking at the week ahead, the main focus will be the FOMC meeting in the US on Wednesday where there is almost 100% certainty about another interest rate hike. Policy meetings will also be in the spotlight in Europe this week, with ECB, BOE and SNB all set to meet, as well as an EU leaders summit and ongoing German government coalition talks.

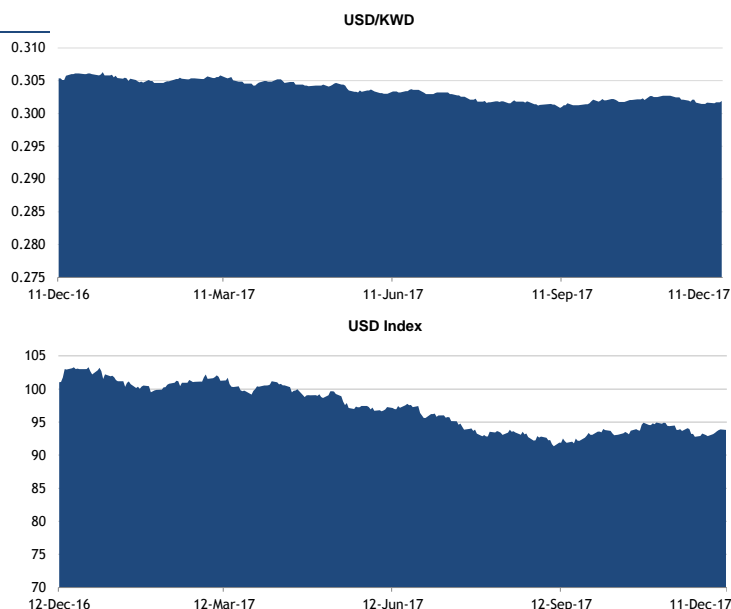


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1675	1.1725	1.1778	1.1830	1.1890
GBP	1.3285	1.3340	1.3390	1.3445	1.3515
JPY	112.40	113.05	113.52	114.05	114.55
CHF	0.9825	0.9875	0.9919	0.9970	1.0020

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1764	12.08	EUR/GBP	0.8788	3.26
GBP/USD	1.3389	8.56	GBP/JPY	151.94	5.56
USD/JPY	113.48	(2.87)	EUR/JPY	133.58	8.62
USD/CHF	0.9928	(2.57)	EUR/CHF	1.1680	9.04

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved down to the 1.1728 level during Friday's trading session and currently trading at 1.1778. EUR Resistance is at (1.1890-1.1940) any break above targets 1.2090 level and Support is at (1.1655-1.1675) any break below targets 1.1550. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.34	1.44	1.55	1.73	2.01
EUR	-0.43	-0.40	-0.39	-0.32	-0.26
GBP	0.48	0.50	0.52	0.59	0.78
CHF	-0.78	-0.82	-0.76	-0.66	-0.53
AUD	1.47	2.45	2.21	2.14	1.90

The USD/JPY pair moved up to the 113.58 level during Friday's trading session and currently trading at 113.52. USD/JPY Resistance is at (114.55-114.75) any break above targets 115.55 and Support is at (111.90-112.40) any break below targets 110.80. The pair is currently Neutral.

Economic Events

Date	Country	Event	Actual	Forecast	Previous
12-Dec-17	GBP	CPI y/y	-	3.0%	3.0%
12-Dec-17	USD	PPI m/m	-	0.4%	0.4%
12-Dec-17	EUR	ECB President Draghi Speaks	-	-	-
13-Dec-17	GBP	Average Earnings Index 3m/y	-	2.5%	2.2%
13-Dec-17	USD	CPI m/m	-	0.4%	0.1%
13-Dec-17	USD	Federal Funds Rate	-	<1.50%	<1.25%
14-Dec-17	CHF	Libor Rate	-	-0.75%	-0.75%
14-Dec-17	GBP	MPC Official Bank Rate Votes	-	0.5%	0.5%
14-Dec-17	EUR	Minimum Bid Rate	-	0.00%	0.00%
14-Dec-17	USD	Retail Sales m/m	-	0.3%	0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.66	1.79	2.14	2.38	2.77
Germany	-0.83	-0.75	-0.37	0.30	1.14
United Kingdom	0.42	0.49	0.77	1.28	1.85
Japan	-0.16	-0.16	-0.12	0.04	0.82

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	60.22	0.50	Dow Jones	24,329.16	117.68
Brent	64.32	(0.03)	Nikkei 225	22,894.26	83.18
West Texas	57.10	(0.17)	S&P 500	2,651.50	14.52
Gold	1,250.20	0.08	KuwaitSE	6,624.28	1.98

All information has been sourced from Reuters

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