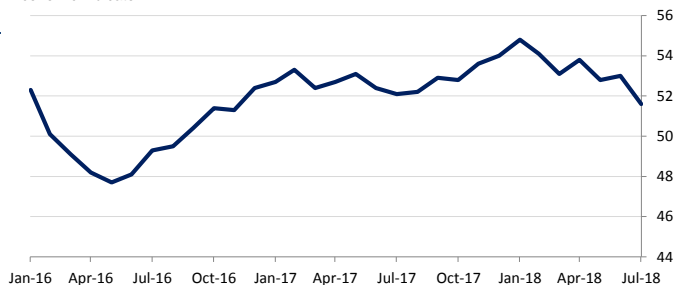


#### Highlights in the Foreign Exchange Market:

- Asian equities climbed today as rising yields boosted financial shares. The gains were across the region with the steepest advances being Chinese shares. In Wall Street, the Nasdaq index had a solid performance on the back of sharp gains in Google stocks. The index closed yesterday's trading session up by 21.67 points.
- U.S. sales of existing homes fell in June as Americans in search of homes confront prices that are rising nearly double the pace of wage growth. The National Association of Realtors announced total existing-home sales fell 2.2 percent a year ago in June, largely due to a shortage of homes and rising building materials costs. NAR's chief economist said that "there continues to be a mismatch between the growing level of home buyer demand in most of the country in relation to the actual pace of home sales, which are declining." Though the number of homes for sale rose for the first time since 2015, median sales price increased 5.2 percent a year ago from June.
- The Japanese manufacturing sector recorded its slowest growth in 20 months this July. The Nikkei Japan manufacturing PMI showed a preliminary reading of 51.6, down from 53.0 in June. Growth in output, employment, inventories and purchase quantities all slowed, with a decline in order backlogs. This hints that the slowdown in July may extend in the months ahead, with new export orders continuing to decline and domestic orders remaining unchanged.

Japan Manufacturing PMI  
Economic Indicator



US Existing Home Sales  
Economic Indicator



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1575	1.1625	<b>1.1681</b>	1.1735	1.1790
GBP	1.2985	1.3035	<b>1.3088</b>	1.3130	1.3185
JPY	110.30	110.80	<b>111.33</b>	111.85	112.35
CHF	0.9825	0.9875	<b>0.9932</b>	0.9975	1.0025

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1692	-2.72	EUR/GBP	0.8923	(0.47)
GBP/USD	1.3101	-3.15	GBP/JPY	145.87	4.47
USD/JPY	111.35	1.21	EUR/JPY	130.19	4.04
USD/CHF	0.9922	-1.97	EUR/CHF	1.16	0.83

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1750 level during Monday's trading session and currently trading at 1.1681 EUR/USD Support is at (1.1575-1.1600) any break below targets 1.1500 Short term outlook is neutral. However, medium term outlook remains bearish.

USD/JPY: The pair moved down to the 110.74 level during Monday's trading session and currently trading at 111.33 USD/JPY Support is at (110.10-110.30) any break below targets 108.15 Short term and medium term outlook are bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.81	2.06	2.25	2.56
USD	1.95	2.07	2.34	2.52	2.80
EUR	-0.43	-0.40	-0.36	-0.32	-0.23
GBP	0.48	0.59	0.76	0.86	1.01
CHF	-0.79	-0.78	-0.72	-0.65	-0.51
AUD	2.78	2.87	2.96	3.06	3.34

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
23-Jul-18	USD	Existing Home Sales	5.38M	5.46M	5.43M
24-Jul-18	EUR	Flash Manufacturing PMI		54.7	54.9
24-Jul-18	EUR	Flash Services PMI		55.0	55.2
25-Jul-18	EUR	German Ifo Business Climate		101.6	101.8
26-Jul-18	EUR	ECB Press Conference			
26-Jul-18	USD	Core Durable Goods Orders m/m		0.5%	0.00%
27-Jul-18	JPY	Tokyo Core CPI y/y		0.7%	0.7%
27-Jul-18	USD	Advance GDP q/q		4.1%	2.0%
27-Jul-18	USD	Revised UoM Consumer Sentiment		97.3	97.1
27-Jul-18	EUR	German Import Prices m/m		0.3%	1.6%

#### Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	2.62	2.72	2.81	2.95	3.08
Germany	-0.62	-0.55	-0.26	0.40	1.07
United Kingdom	0.75	0.77	1.02	1.27	1.71
Japan	-0.12	-0.11	-0.09	0.08	0.78

#### Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	71.36	1.06	Dow Jones	25,044.29	-0.06
Brent	72.75	-0.42	Nikkei 225	22,522.66	0.56
West Texas	67.63	-0.38	S&P 500	2,806.98	0.18
Gold	1,219.39	-0.42	KuwaitSE	4,945.87	-0.24

All information has been sourced from Bloomberg

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