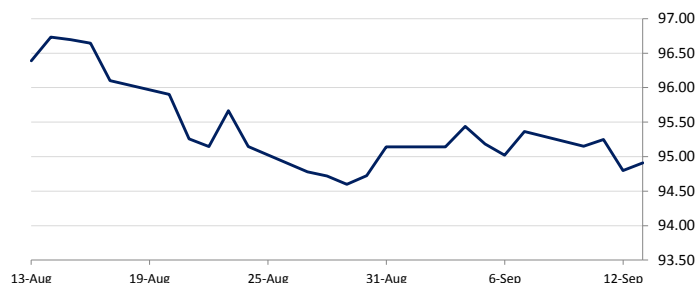


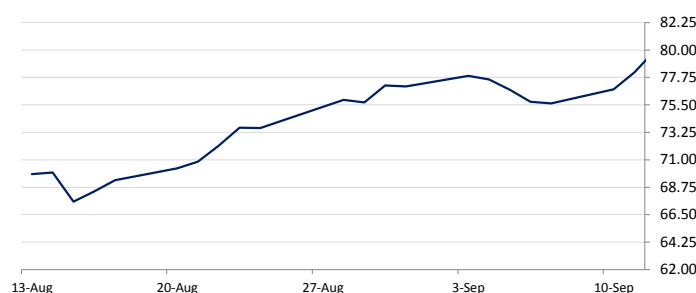
#### Highlights in the Foreign Exchange Market:

- US producer prices recorded their first drop in 1.5 years as the Labor Department reported its producer price index for final demand was down 0.1% in August. The fall in PPI was the first recorded since 2017 and missed forecasts of a 0.2% increase. Overall inflation in the US is steadily rising due to a strong labor market, along with the Trump administration's import tariffs on a wide range of goods which are also expected to push prices up. The US dollar index is currently trading at around the 94.880 level.
- In the UK, the Office for National Statistics reported that average weekly earnings in the three months to July increased by 2.9%, up from 2.7% in the previous quarter. This gradual increase for workers will help counteract the higher levels of inflation due to Brexit, when the pound dropped and cost of imports to Britain rose. As Britain experiences its lowest levels of unemployment in four decades with the jobless rate at 4%, economists suggest a possibility of trouble ahead for British employees due to Brexit uncertainty. Theresa May now faces the challenge of an increasingly hostile Eurosceptic faction within her party who oppose her Chequers plan quite strongly. As the BoE is set to meet today, economists' expectations is that officials will keep the benchmark unchanged at 0.75%, with a possibility of a positive tone on Brexit which remains the heaviest burden over the UK economy.
- Oil prices fell today, a drawback from the strong gains seen in the previous session. US West Texas Intermediate crude futures were at \$69.91 per barrel, down 0.6%. Brent crude futures dropped 0.5% to \$79.36. In the US, domestic crude supplies saw a sharp decline of 100,000 barrels a day due to uncertainty regarding the outcome from Hurricane Florence and increasing trade tensions. On Wednesday, the Organization of the Petroleum Exporting Countries reduced its 2019 forecast for global oil demand, pointing to economic risks.

US Dollar Index  
1 Month Performance



Brent Crude  
1 Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1525	1.1575	1.1633	1.1690	1.1740
GBP	1.2940	1.2980	1.3045	1.3095	1.3150
JPY	110.35	110.90	111.40	111.95	112.55
CHF	0.9590	0.9640	0.9691	0.9740	0.9795

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1624	(3.06)	EUR/GBP	0.8911	0.41
GBP/USD	1.3046	(3.54)	GBP/JPY	145.10	(4.50)
USD/JPY	111.25	(1.10)	EUR/JPY	129.34	(4.13)
USD/CHF	0.9704	(0.51)	EUR/CHF	1.1284	(3.58)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1649 level during Wednesday's trading session and currently trading at 1.1633 EUR/USD Support is at (1.1500-1.1525) any break below targets 1.1295 Short term outlook is neutral, however medium term outlook remains bearish.

USD/JPY: The pair moved down to the 111.11 level during Wednesday's trading session and currently trading at 111.40 USD/JPY Support is at (110.35-110.75) any break below targets 109.70 Short term and medium term outlook are neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.69	2.00	2.25	2.56
USD	1.95	2.13	2.33	2.56	2.86
EUR	-0.43	-0.40	-0.36	-0.32	-0.22
GBP	0.71	0.72	0.80	0.89	1.05
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	1.89	2.14	2.02	2.23	2.30

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Sep-18	GBP	GDP m/m	0.3%	0.2%	0.1%
10-Sep-18	GBP	Manufacturing Production m/m	-0.2%	0.2%	0.4%
11-Sep-18	GBP	Average Earnings Index 3m/y	2.6%	2.5%	2.4%
12-Sep-18	USD	PPI m/m	-0.1%	0.2%	0.0%
12-Sep-18	USD	Crude Oil Inventories	-5.3M		-4.3M
12-Sep-18	AUD	Employment Change	44.0K	18.4K	-3.9K
13-Sep-18	GBP	MPC Official Bank Rate Votes		0-0-9	9-0-0
13-Sep-18	GBP	Official Bank Rate		0.75%	0.75%
13-Sep-18	EUR	Main Refinancing Rate		0.00%	0.00%
13-Sep-18	USD	Core CPI m/m		0.2%	0.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.53	2.75	2.86	2.97	3.11
Germany	-0.63	-0.57	-0.21	0.41	1.08
United Kingdom	0.74	0.78	1.08	1.48	1.84
Japan	-0.12	-0.12	-0.07	0.10	0.83

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	77.21	(0.04)	Dow Jones	25,998.92	0.11
Brent	79.96	(0.03)	Nikkei 225	22,821.32	0.96
West Texas	70.32	(0.14)	S&P 500	2,888.92	0.04
Gold	1,204.95	(0.04)	KuwaitSE	5,139.03	(0.90)

All information has been sourced from Reuters.

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