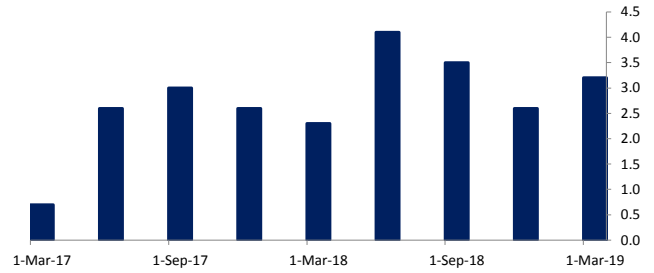
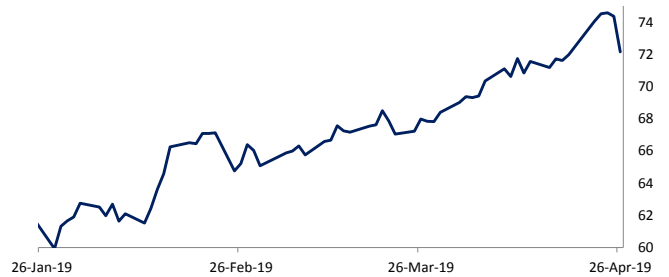


US Dollar Index
3 Month Performance



Brent Crude
3 Month Performance



Highlights in the Foreign Exchange Market:

- Gross domestic product actually increased at a 3.2% annualized rate in the quarter, up from 2.2% in the fourth quarter of 2018. While the data supports the notion that the United States is on a firmer economic footing than other leading economies, there were some signs of weakness. Consumer spending slowed to around half the pace recorded in the last quarter and business investment slowed from 2.7% from 5.4%. Those decreases however, may be attributed to the government shutdown and the effect of Trump's tax cut wearing off.
- In its monetary policy meeting, the BOJ maintained its short-term rate target at minus 0.1% and its long-term yields around 0%. It also reiterated it will keep buying assets such as government bonds and exchange-traded equity funds. Governor Haruhiko Kuroda also said rates could be kept ultra-low even longer, as weaker global demand and Sino-US trade tensions were taking a toll on the export-reliant economy.
- Oil prices fell 3% on Friday after U.S. President Donald Trump pressured OPEC to raise crude production to ease gasoline prices. Trump told reporters on Friday that he had called OPEC and told the cartel to lower crude prices, without identifying who he spoke to, or if he was speaking about previous discussions.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0970	1.1070	1.1150	1.1265	1.1335
GBP	1.2770	1.2860	1.2917	1.3020	1.3110
JPY	110.00	110.90	111.58	112.40	112.90
CHF	1.0010	1.0090	1.0195	1.0235	1.0305

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1148	(2.78)	EUR/GBP	0.8631	(3.94)
GBP/USD	1.2917	1.25	GBP/JPY	144.21	2.98
USD/JPY	111.5800	1.20	EUR/JPY	124.43	(1.42)
USD/CHF	1.0195	3.88	EUR/CHF	1.1363	0.97

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1110 level during Friday's trading session and closed the week at 1.1150. EUR/USD Support is at (1.0970-1.1070) any break below would take the pair lower to 1.0900. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2863 level during last week and closed at 1.2917. GBP/USD Support is at (1.2770-1.2860) any break below would take the pair down to 1.2670. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.00	2.38	2.63	2.88	3.13
USD	2.43	2.48	2.58	2.62	2.72
EUR	-0.44	-0.41	-0.36	-0.31	-0.20
GBP	0.70	0.73	0.83	0.94	1.09
CHF	-0.81	-0.79	-0.71	-0.64	-0.51
AUD	1.65	1.55	1.55	1.75	1.60

Economic Events

Date	Country	Event	Actual	Forecast	Previous
30-Apr-19	USD	CB Consumer Confidence	126.2	124.1	
1-May-19	GBP	Manufacturing PMI	53.2	55.1	
1-May-19	USD	ISM Manufacturing PMI	55.0	55.3	
1-May-19	USD	FOMC Statement			
1-May-19	USD	Federal Funds Rate			
2-May-19	GBP	BOE Inflation Report			
2-May-19	GBP	Monetary Policy Summary			
3-May-19	USD	Average Hourly Earnings m/m	0.3%	0.1%	
3-May-19	USD	Non-Farm Employment Change	181K	196K	
3-May-19	USD	Unemployment Rate	3.8%	3.8%	

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.40	2.28	2.29	2.50	2.92
Germany	-0.60	-0.62	-0.43	-0.02	0.62
United Kingdom	0.72	0.71	0.85	1.14	1.67
Japan	-0.18	-0.17	-0.19	-0.07	0.55

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	72.72	(0.41)	Dow Jones	26,543.33	0.31
Brent	72.15	(3.00)	Nikkei 225	22,258.73	(0.22)
West Texas	63.30	(3.70)	S&P 500	2,939.88	0.47
Gold	1,285.85	0.70	KuwaitSE	5,705.61	(0.49)

Global Indices

All information has been sourced from Reuters.

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