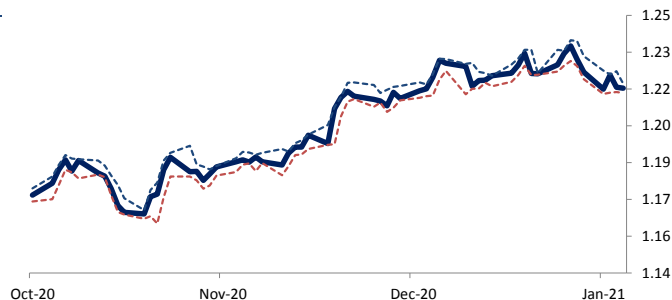


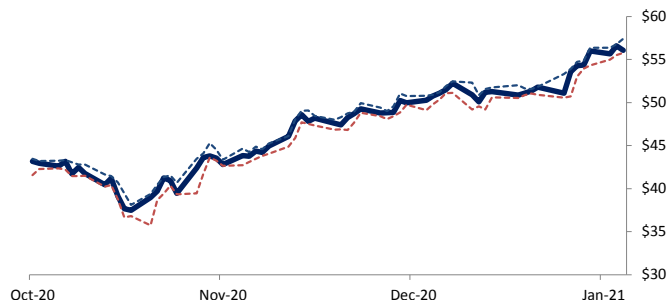
#### Highlights in the Foreign Exchange Market:

- Global equity markets rose yesterday even as the COVID-19 pandemic worsened, supported by prospects of a large stimulus package in the US. China reported its biggest daily jump in new COVID-19 cases in more than 10 months, while governments across Europe announced tighter lockdowns to curb the spread of the COVID variant which was first detected in Britain.
- In the US, President Donald Trump has become the second US president in US history to be impeached twice. The House, now controlled by the democrats, voted 232-197 to impeach Trump on grounds of "inciting insurrection." A Senate trial is unlikely to go underway before the end of his term on January 20.
- Meanwhile, data revealed the US consumer price index increased 0.4% in December following a 0.2% gain the month prior. On a yearly basis, the index increased 1.4% following a 1.2% rise in November. Gasoline prices accounted for the bulk of the rise in CPI, rising 8.4%.
- The greenback extended its gains, with the index sitting above the 90 mark. The euro has so far dropped 0.52% this week. Treasury yields gained on reports of a COVID-19 relief package worth about \$2 trillion. Looking at commodities, the price for brent crude is trading comfortably above the \$50 mark after rising 8.72% last week.

EUR/USD  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2040	1.2090	1.2143	1.2195	1.2240
GBP	1.3535	1.3585	1.3637	1.3685	1.3740
JPY	103.05	103.55	104.04	104.55	105.05
CHF	0.8780	0.8830	0.8879	0.8930	0.8980

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2157	(0.52)	EUR/GBP	0.8912	(0.30)
GBP/USD	1.3637	(0.29)	GBP/JPY	141.67	0.96
USD/JPY	103.8500	0.84	EUR/JPY	126.28	(0.39)
USD/CHF	0.8876	0.27	EUR/CHF	1.0787	(0.21)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2138 level during Wednesday's trading session and currently trading at 1.2143. EUR/USD Resistance levels are at (1.2195-1.2240) any break above would take the pair up to 1.2350. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3700 level during Wednesday's trading session and currently trading at 1.3637. GBP/USD Resistance levels are at (1.3685-1.3740) any break above would take the pair up to 1.3850. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.94	1.19	1.44	1.69	1.94
USD	0.10	0.13	0.23	0.25	0.33
EUR	-0.58	-0.60	-0.56	-0.54	-0.49
GBP	0.03	0.03	0.03	0.04	0.09
CHF	-0.81	-0.81	-0.76	-0.72	-0.61
AUD	-0.13	-0.08	-0.20	-0.05	-0.12

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-21	USD	Unemployment Rate	6.7%	6.8%	6.7%
11-Jan-21	CAD	BOC Business Outlook Survey			
12-Jan-21	GBP	MPC Member Broadbent Speaks			
13-Jan-21	EUR	ECB President Lagarde Speaks			
13-Jan-21	USD	CPI m/m	0.4%	0.4%	0.2%
13-Jan-21	USD	Core CPI m/m	0.1%	0.2%	0.2%
14-Jan-21	USD	Unemployment Claims		783K	787K
14-Jan-21	USD	Fed Chair Powell Speaks			
15-Jan-21	USD	Core Retail Sales m/m		-0.1%	-0.9%
15-Jan-21	USD	Retail Sales m/m		0.0%	-1.1%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.09	0.15	0.49	1.11	1.84
Germany	-0.70	-0.72	-0.73	-0.53	-0.15
United Kingdom	-0.28	-0.12	-0.02	0.30	0.87
Japan	-0.14	-0.13	-0.11	0.03	0.63

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	54.95	(1.09)	Dow Jones	31,060.47	(0.03)
Brent	55.91	(0.25)	Nikkei 225	28,674.44	0.77
West Texas	52.78	0.09	S&P 500	3,809.84	0.23
Gold	1,839.61	(0.21)	KuwaitSE	5,635.62	(0.01)

#### Global Indices

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