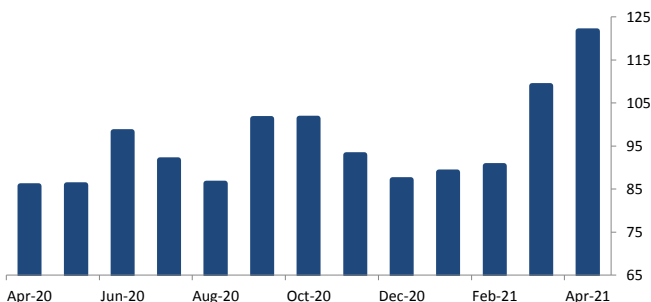


Highlights in the Foreign Exchange Market:

- Consumer confidence in the United States rose to a 14-month high in April with the Conference Board's Consumer Confidence Index growing to 121.7 from 109 in March. The figure was well above expectations of 113, and marked the fourth straight month of increases in the index. The greenback declined slightly, sending the euro and sterling to a daily high of 1.2092 and 1.3914 respectively.
- Increased COVID-19 vaccinations alongside additional fiscal stimulus allowed services businesses to reopen, boosting demand and hiring. The US has recently expanded vaccination eligibility to American adults, with more than half of that population now vaccinated with at least one shot. Over a third of all US adults are now fully vaccinated.
- Looking at employment, the number of Americans filing new claims for unemployment benefits has dropped to a 13-month low. However, the labor market is still far from pre-pandemic levels as employment remains 8.4 million jobs below its peak in February 2020. US Federal Reserve officials will meet on Tuesday and Wednesday, and the central bank is expected to maintain its ultra-easy monetary policy stance.

US CB Consumer Confidence Index
1-Year Performance



EUR/USD
3-Month Performance

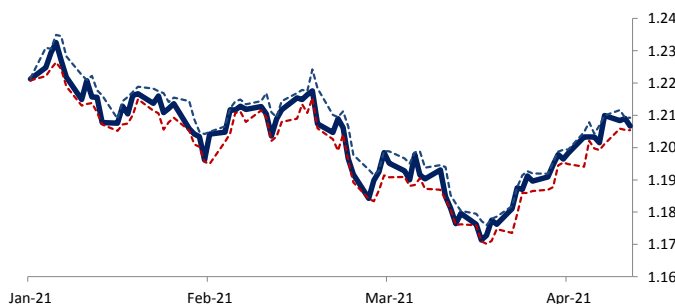


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1970	1.2025	1.2067	1.2125	1.2175
GBP	1.3770	1.3820	1.3872	1.3925	1.3975
JPY	107.90	108.40	108.96	109.45	109.95
CHF	0.9070	0.9120	0.9169	0.9220	0.9275

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2090	(1.19)	EUR/GBP	0.8686	(2.66)
GBP/USD	1.3912	1.46	GBP/JPY	151.18	7.62
USD/JPY	108.6800	5.64	EUR/JPY	131.48	3.64
USD/CHF	0.9134	3.57	EUR/CHF	1.1045	2.36

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2093 level during Tuesday's trading session and currently trading at 1.2067. EUR/USD Resistance levels are at (1.2125-1.2175) any break above would take the pair up to 1.2265. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3924 level during Tuesday's trading session and currently trading at 1.3872. GBP/USD Resistance levels are at (1.3925-1.3975) any break above would take the pair up to 1.4125. Short term outlook is Bullish

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.09	0.11	0.18	0.20	0.28
EUR	-0.58	-0.57	-0.54	-0.53	-0.49
GBP	0.04	0.04	0.09	0.11	0.16
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	-0.16	-0.16	-0.09	-0.06	-0.09

Economic Events

Date	Country	Event	Actual	Forecast	Previous
23-Apr-21	EUR	Flash Manufacturing PMI	60.7	62	62.5
23-Apr-21	EUR	Flash Services PMI	60.1	49.1	49.6
27-Apr-21	JPY	BOJ Monetary Statement			
27-Apr-21	ALL	OPEC+ Meetings			
28-Apr-21	AUD	CPI q/q	0.6%	0.9%	0.9%
28-Apr-21	EUR	ECB President Lagarde Speaks			
28-Apr-21	USD	FOMC Statement			
29-Apr-21	USD	Advance GDP q/q		6.5%	4.3%
30-Apr-21	CNY	Manufacturing PMI		55.9	51.9
30-Apr-21	EUR	German Prelim GDP q/q		-1.5%	0.3%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.04	0.18	0.89	1.64	2.32
Germany	-0.66	-0.69	-0.58	-0.22	0.32
United Kingdom	0.02	0.07	0.36	0.81	1.33
Japan	-0.14	-0.14	-0.10	0.09	0.65

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	64.03	0.92	Dow Jones	33,984.93	0.01
Brent	66.68	0.39	Nikkei 225	29,053.97	0.21
West Texas	63.18	0.38	S&P 500	4,186.72	(0.02)
Gold	1,768.91	(0.39)	KuwaitSE	6,107.55	0.55

Global Indices

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