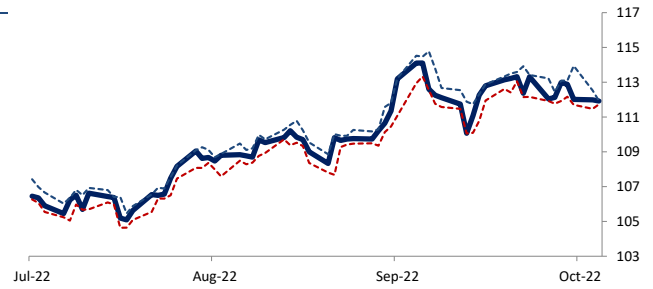


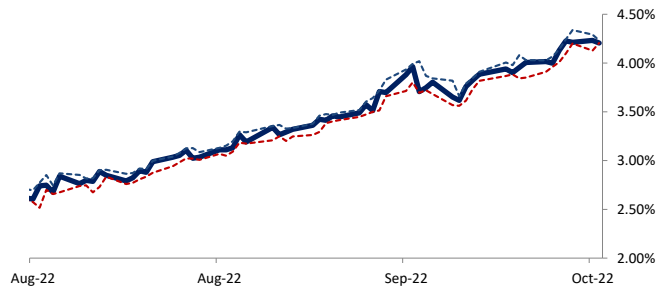
Kuwaiti Dinar Today

0.30980 / 0.30990

US Dollar Index
3-Month Performance



US 10-Year Treasury Yield
3-Month Performance



Key Market Highlights:

- Rishi Sunak will take over as Britain's prime minister during a period of "profound economic challenge" for the country, replacing Liz Truss who lasted just 44 days before resigning. Sunak is widely expected to make deep spending cuts as the country faces surging costs of energy and food, likely pulling the UK back into more mainstream policies. He is now under pressure to move forward with a new debt-cutting plan by next week, before the crucial BoE meeting on November 3.
- In China, economic risks show no signs of easing amid strict Covid controls, a property slump, and weaker global demand. The statistics bureau's figures showed GDP rebounded to 3.9% in the third quarter from almost stagnant growth in the second quarter due to lockdowns. The pickup was fueled by increasing investment in infrastructure, however retail sales weakened and unemployment increased. Markets tumbled as the Hang Seng China Enterprises Index, a gauge of Chinese stocks listed in Hong Kong, plunged more than 7%. Meanwhile the yuan weakened to its lowest since 2008.
- The greenback is up 17% YTD, leaving the euro and pound below the 0.99 and 1.13 marks respectively. Bond prices continued to move lower, with the yield on the 2-year and 10-year notes narrowing - last seen at 4.49% and 4.20% respectively. In commodities, oil prices have fallen sharply from annual highs this year on concerns of rising inflation and interest rates. The US has also vowed to release more oil from its Strategic Petroleum Reserve to bring down crude prices.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	0.9750	0.9820	0.9880	0.9930	0.9980
GBP	1.1170	1.1235	1.1298	1.1350	1.1400
JPY	147.40	148.30	148.84	149.40	150.10
CHF	0.9900	0.9960	1.0002	1.0060	1.0110

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	0.9874	(3.14)	EUR/GBP	0.8751	4.07	
GBP/USD	1.1275	(6.53)	GBP/JPY	167.89	8.28	
USD/JPY	148.9600	29.42	EUR/JPY	147.11	12.85	
USD/CHF	1.0002	9.69	EUR/CHF	0.9881	(4.70)	

Brief Technical Commentary

EUR/USD: During Asia's trading the pair had an upward movements all the way towards 0.9890. Currently trading at 0.9880 and expecting the move to continue towards our resistance at 0.9930-0.9980.

GBP/USD: After the pair hit the a major resistance at 1.1400, the pair consolidated. Currently trading at 1.1298, we're expecting the pair to continue towards our resistance at 1.1350-1400.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	2.63	2.81	3.31	3.63	3.94
USD	3.02	3.63	4.05	4.45	4.74
EUR	0.66	0.98	1.54	2.11	2.78
GBP	2.19	2.73	3.25	3.88	4.52

Economic Events

Date	Country	Event	Actual	Forecast	Previous
21-Oct-22	GBP	Retail Sales m/m	-1.4%	-0.5%	-1.6%
24-Oct-22	EUR	German Flash Manufacturing PMI	45.7	46.9	47.8
24-Oct-22	EUR	German Flash Services PMI	44.9	45.0	45.0
24-Oct-22	GBP	Flash Manufacturing PMI	45.8	47.9	48.4
24-Oct-22	GBP	Flash Services PMI	47.5	48.0	50.0
24-Oct-22	USD	Flash Services PMI	46.6	49.6	59.3
24-Oct-22	USD	Flash Manufacturing PMI	49.9	51.0	52.0
25-Oct-22	USD	CB Consumer Confidence		105.7	108.0
26-Oct-22	CNY	GDP q/y		3.3%	0.4%
27-Oct-22	EUR	Main Refinancing Rate		2.00%	1.25%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.50	4.49	4.33	4.20	4.35
Germany	2.04	1.98	2.14	2.31	2.31
United Kingdom	3.03	3.31	3.80	3.71	3.75
Japan	-0.09	-0.02	0.12	0.25	1.62

Commodities

Index	Last Price	% Change	Global Indices	Index	Last Price	% Change
Kuwait Oil	94.67	0.30	Dow Jones	31,499.62	1.34	
Brent	93.23	(0.03)	Nikkei 225	27,273.13	298.23	
West Texas	84.62	0.05	S&P 500	3,797.34	1.19	
Gold	1,648.93	(0.01)	KuwaitSE	7,200.98	(0.90)	

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