

**Summary Box – Watani Super Account - (Information correct as at 11.06.2019)**

Summary Box					
Account Name	Watani Super Account				
	Currency				
	KWD	GBP	USD	EUR	
<b>Amount deposited</b>	gross p.a./AER	gross p.a./AER	gross p.a./AER	gross p.a./AER	
1000 up to 15,000		0.00			
1000 up to 5,000	0.00				
5,000 up to 25,000	0.10% / 0.10%				
15,000 up to 50,000		0.01% / 0.01%			
25,000 and above	0.10% / 0.10%				
50,000 and above		0.01% / 0.01%			
<b>What is the interest rate?</b>			0.00	-0.60% / 0.60%	
2,000 up to 25,000					
25,000 up to 80,000				-0.60% / 0.60%	
25,000 up to 100,000			0.01% / 0.01%		
80,000 and above				-0.60% / -0.60%	
100,000 and above			0.01% / 0.01%		
<p>Interest is paid quarterly after you make your first deposit. Gross p.a. is the interest rate without tax deducted. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. After rounding to two decimal places the AER is currently the same as the gross rate.</p> <p>If the balance falls below the minimum deposit required for that particular currency we will not pay any interest. The minimum deposit required is set out below under "How do I open and manage my account?"</p> <p>Please ask us about deposits in other currencies. Different rates may be available for large amounts.</p>					

<b>Can National Bank of Kuwait (International) Plc change the interest rate?</b>	The interest rate on a Watani Super Account is variable. For interest rate reductions we will notify you at least 14 days before the change takes effect. Other changes will be notified to you shortly after they take effect.				
<b>What would the estimated balance be after 12 months based on a GBP 100,000 or EUR 100,000 deposit?</b>	<p>If you deposited GBP 100,000 into a Watani Super Account, at a rate of 0.01%, your deposit would grow to GBP 100,010 (including interest of GBP 10).</p> <p>If you deposited EUR 100,000 into a Watani Super Account, at a rate of -0.60%, your deposit would reduce to EUR 99,400 (reflecting the deduction of EUR 600 interest). This is because the interest rate for Euro deposits is currently negative, which means we charge you interest for depositing.</p>				
<b>How do I open and manage my account?</b>	The minimum deposit amounts are as follows:				
	Currency	KWD	GBP	USD	EUR
	Amount	1,000	1,000	2,000	2,000
<b>Can I withdraw money?</b>	No notice of withdrawal required. No limitation on the number of withdrawals.				
<b>Additional Information</b>	Interest will be paid without the deduction of tax. Individuals who are UK tax payers may have tax to pay on any interest received that exceeds their Personal Savings Allowance. Further information on the Personal Savings Allowance can be found at <a href="https://www.gov.uk/apply-tax-free-interest-on-savings">https://www.gov.uk/apply-tax-free-interest-on-savings</a> .				