

Kuwait: 6th of April 2020

Mr. Mohammad Saud Al-Osaimi
Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: NBK Group exposure to NMC Healthcare Company and its subsidiaries

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to advise that NBK Group has an exposure to NMC Healthcare Company in UAE amounted to USD 91.352 million (Equivalent to KWD 28.187 million), the Bank has no exposures to other subsidiaries of NMC Healthcare Group.

Kindly note, It is difficult to determine the financial impact on Bank’s financial statements at the present time. National Bank of Kuwait will disclose in a timely manner any material developments related to the above subject.

Attached; Disclosure of Material Information Form.

Sincerely Yours,

 **On behalf of National Bank of Kuwait (S.A.K.P)**


Isam J. Al-Sager

Group Chief Executive Officer

Disclosure of Material Information Form

Date	6 th of April 2020
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	<p>We would like to advise that NBK Group has an exposure to NMC Healthcare Company in UAE amounted to USD 91.352 million (Equivalent to KWD 28.187 million), the Bank has no exposures to other subsidiaries of NMC Healthcare Group.</p> <p>Kindly note, It is difficult to determine the financial impact on Bank's financial statements at the present time. National Bank of Kuwait will disclose in a timely manner any material developments related to the above subject.</p>
Significant Effect of the material information on the financial position of the company	It is difficult to determine the financial impact on the Bank's financial statements at the present time.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.